RELIGARE | LOANS
Values that bind

January 7, 2013

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Mercator Limited
3rd Floor, Mittal Towers
B-Wing, Nariman Point,
Mumbai – 400021
Maharashtra

BSE Limited
Phiroze Jeejeebhoy tower
Dalal Street,
Mumbai – 400 001

Scrip Code No: NSE Code: MERCATOR / BSE Code: 526235

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed details of the shares released of encumbrance as required to be disclosed under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

For Religare Finvest Limited

Mr. Ankur Gupta
(Authorized Signatory)

Encl.: As Above.

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To,

National Stock Exchange Ltd
Exchange Plaza,
Plot No. C/1, G Block
Bandra –Kurla Complex
Mumbai -400001

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**Mercator Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Religare Finvest Ltd**		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE AND BSE Limited		
5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	32,793,568 NIL NIL	13.39% NIL NIL	13.39% NIL NIL
Total (a + b + c)	32,793,568	13.39%	13.39%
Details of acquisition / Sale a) Shares carrying voting rights acquired/Sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / Sold	7,494,350 NIL NIL	3.06% NIL NIL	3.06% NIL NIL
Total (a + b + c)	7,494,350	3.06%	3.06%
After the acquisition / Sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares	25,299,218	10.33%	10.33%

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c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL NIL	NIL NIL	NIL NIL
Total (a + b + c)	25,299,218	10.33%	10.33%
6. Mode of acquisition / Sale (e.g. Open market / public issue / rights issue /preferential allotment / inter - se transfer, etc.)	Release of Pledge / encumbrance on shares held under borrowings by various clients.		
7. Date of acquisition / Sale of date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	-		
8. Equity share capital / total voting capital of the TC before the said acquisition / Sale	244,892,073 Equity shares of Rs.1 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / Sale	244,892,073 Equity shares of Rs.1 each		
10. Total diluted share/voting capital of the TC after the said acquisition / Sale	244,892,073 Equity shares of Rs.1 each		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Religare Finvest Limited

Ankur Gupta
Authorized Signatory

Place: Noida
Date: January 7, 2013