

Date: November 29, 2022

To,
Mr. Harish Kumar Mittal,
NCPA Apartments,
Nariman Point, Mumbai – 400021

Subject: Your Resignation from the position of a Director of Mercator Limited tendered via e-mail communication dated October 21, 2022

Ref : Summons issued by the Court of III Addl Spl Judge
for CBI Cases, Visakhapatnam

IN THE MATTER OF
CC No 42/2017
(RC No 17(A) / 2015 / CBI / VSP)

Dear Sir,

We have to refer to your captioned resignation and inform you that since as per the provisions of Section 28(1) of the Insolvency and Bankruptcy Code, 2016, as amended from time to time including but not limited to clause (j) there under, your resignation was subject to the approval of the Committee of Creditors (“CoC”) of the Corporate Debtor and accordingly it was referred to Committee of Creditors (CoC) for its consideration at its meeting held on November 15, 2022.

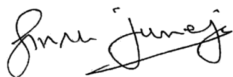
We hereby wish to inform you that after due deliberation on your resignation, the Committee of Creditors was of the view that you be requested to defer your resignation and provide the required co-operation to the Hon’ble CBI Court Vishakhapatnam with respect to the above proceedings pending before it.

Accordingly, in compliance with said decision of CoC, you are hereby requested to defer your above resignation and handle the above matter as you are the only person who has thorough and complete knowledge of the matter to ably represent the corporate debtor and assist the CBI in CC No. 42 of 2017. You will agree that this will be in the best interest of the Corporate Debtor as also all stakeholders.

We look forward to receiving your early confirmation.

Thanking you in anticipation.

For **Mercator Limited**



Girish Siriram Juneja
Resolution Professional