

October 27, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Intimation regarding resignation of Director of Mercator Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III therein, we wish to inform you that we are in receipt of resignation from Mr. Harish Kumar Mittal (DIN: 00007690) from the office of Director of Mercator Limited (“the Company”).

Mr. Harish Kumar Mittal has resigned due to old age and health issues. The resignation letter as received from Mr. Mittal is attached herewith.

It may please be noted that pursuant to the provisions of Section 28 of Insolvency and Bankruptcy Code, 2016 as amended from time to time, the aforementioned resignation shall be subject to the approval of the Committee of Creditors of the Company and accordingly will be placed before them for their consideration.

Request you to kindly take the above on record and acknowledge receipt.

Thanking You,

Yours faithfully,

For Mercator Limited



Mangesh Mukund Deokar Bhosale
Chief Financial Officer & Compliance Officer

Encl: A/a

(Mercator Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Mumbai Bench order dated February 08, 2021, in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested in Mr. Girish Siriram Juneja, in the capacity of Resolution Professional.)

From: Harish Mittal <mittalharish50@gmail.com>
Date: Fri, 21 Oct 2022 at 2:56 PM
Subject: Resignation from the Board
To: Girish Juneja <junejagirish31@gmail.com>
Cc: Mangesh Bhosale <mangesh.bhosale@mercator.co.in>

Dear Mr Juneja

I hereby tender my resignation from the Board of Mercator Limited as the Director (suspended) with immediate effect. My age and health is not permitting me to carry on with the duties of the board. Kindly take this on record and make the necessary disclosures.

Needless to say I would continue to support you wherever needed.

Best regards
Harish Kumar Mittal
Date: 21st October 2022