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July 24, 2017

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Company Code: MERCATOR

Sub: Reclassification of Promoters

Dear Sir,

In continuation of our earlier announcement dated July 20, 2017, regarding receipt of National Stock Exchange of India (NSE) approval for reclassification of Promoters, now we wish to inform you that the Company has also received approval of BSE Limited (BSE) for reclassification of mentioned persons from 'Promoter Category/Person acting in Concern' to 'Public Category' under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Atul Agarwal
2. Manjuli Agarwal
3. Aayush Agarwal
4. Arooshi Agarwal

Accordingly, the above person(s) shall no longer be part of Promoter group of the Company.

We enclose herewith copy of approval letters received from BSE and NSE.

Please take the same on your record.

Thanking You,

For **MERCATOR LIMITED**

Suhas Pawar
Company Secretary

MERCATOR LIMITED MUMBAI

Encl.: as above.