Ref: ML/SE/2019-20/45

July 16, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Company Code: MERCATOR

Sub: Updates on US $ 16 million Foreign Currency Convertible Bonds Rollover

Dear Sir/Madam,

This is with reference to our letter No. ML/SE/2019-20/33 dated June 12, 2019 intimating about the receipt of Reserve Bank of India (RBI) approval for the restructuring of US$ 16 Million Foreign Currency Convertible Bonds ("**FCCBs**") and our announcement dated May 31, 2019 which related to the outcome of the Postal Ballot convened pursuant to the Postal Ballot Notice dated 26 April 2019 at which Amendment of the existing terms and conditions of the US$ 16,000,000 4.75% Unsecured Foreign Currency Convertible Bonds issued by the Company was approved by the shareholders.

In this regards we wish to inform you that, the Company has amended trust deed executed on 23 May 2014 as amended and restated on 27 May 2014 entered with the bondholders for the FCCBs on July 15, 2019 to give effect to the revised restructuring terms of the FCCBs.

Request you to take the above on your record.

Thanking You

Yours Faithfully,

For **Mercator Limited**

Sangeetha Pednekar
Company Secretary

MERCATOR LIMITED * MUMBAI *

MERCATOR LIMITED
(CIN: L63090MH1983PLC031418)
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