MERCATOR
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August 13, 2014

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Re: Company Code: BSE - 526235, NSE - MERCATOR
Sub: Outcome of Board meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has interalia, approved the following;

A. Appointment of Additional Director:

Mr. Gunender Kapur is appointed as an Additional Director on the Board of the Company w.e.f. August 13, 2014. He shall be Independent Director under the provisions of Companies Act, 2013 and Listing Agreement. His appointment would be subject to approval of shareholders at the ensuing Annual General Meeting.

B. Issue of shares by Mercator Energy Pte. Ltd. (MEPL), Singapore:

MEPL, subsidiary of the Company proposes to issue shares to professionals including Mr. Atul J. Agarwal, Managing Director of the Company for cash consideration based on a valuation report issued by qualified Chartered Accountant. Consequent to the issue; the shareholding of the Company will be 78% and that of Mr. Atul Agarwal will be 6%; in MEPL.

Please acknowledge.

Thanking you,
Yours faithfully,
For **Mercator Limited**

Amruta Sant
Company Secretary