

13 February 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub.: Delay in publishing financial results for Q3 of FY 2024-25

As you are aware, Mercator Limited ("the Company") is under Liquidation vide Hon'ble National Company Law Tribunal, Mumbai Bench order dated February 21, 2023 ("Order"), in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Mr. Girish Siriram Juneja has been appointed as the Liquidator. Pursuant to the order, the required public announcement in Form B was made on 9th March 2023 regarding the initiation of Liquidation of the Corporate Debtor as per IBC 2016. Currently since the company is under liquidation both BSE and NSE have suspended trading in the shares of the Corporate Debtor.

The company was admitted to insolvency vide order dt 8th February 2021 of Mumbai NCLT. For more than 4 years there has been no revenue in the company and there are no funds available. The company does not have any employees except the undersigned and the accounting work is outsourced to external agencies. Due to paucity of funds, the professional firms have been delaying work related to our assignment. Because of this, there is a delay in publishing the quarterly results of FY 24-25. Management of the company is making its best efforts to finalize the said results and getting the limited review report on the same from the statutory auditors of the company. As soon as the same is finalized, we will file the same with the stock exchanges and also publish the same in the news papers as per the LODR.

We sincerely regret the delay and request you to kindly condone the aforesaid delay.

Kindly make a note of the same in your records.

Thanking you,

Yours faithfully,

For **Mercator Limited**



Mangesh Mukund Deokar Bhosale
Chief Financial Officer & Compliance Officer