MERCATOR
www.mercator.in

Ref: ML/SE/2019-20/100

February 11, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir/Madam,

Sub: Corrigendum to the Corporate Announcement made vide letter dated January 17, 2020 for Sale of Vessel

We would like to draw your attention to the Corporate Announcement made vide letter dated January 17, 2020 whereby we had informed the Exchanges that Company has sold its Floating Storage and Offloading Unit (FSO) Ship – Prem Pride, built 1999, for a total consideration of Rs. 49.54 Crore and the proceeds of which is used to reduce the debt of the company.

The deal was concluded on January 16, 2020 however it was erroneously mentioned as January 16, 2019 in our communication sent.

The rest of the facts mentioned in the letter is correct.

We apologize for the inconvenience caused in this regard.

Thanking you,

Yours faithfully,

For **Mercator Limited**

Rajendra Kothari
CFO & Compliance Officer

MERCATOR LIMITED
(CIN : L63090MH1983PLC031418)
83-87, 8th Floor, Mittal Tower - B, Nariman Point, Mumbai - 400021, India. Tel: +91 22 66373333 Fax: +91 22 66373344 mercator@mercator.in