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October 01, 2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Company Code: MERCATOR

Sub: Press Release

Dear Sir,

We enclose herewith copy of Press Release for your information and records purpose.

Thanking You

Yours Faithfully,
For **Mercator Limited**

Sangeetha Pednekar
Company Secretary

Mercator Limited

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Mercator Limited
Promoter Buys Shares in Open Market

Mumbai, October 1, 2018: Mercator Limited has announced that the company's Promoter and Executive Chairman, Mr Harish Kumar Mittal, purchased 1,000,000 equity shares from the open market at an average price of INR 17.35 per share. With this acquisition, the total promoter holding in Mercator Limited has increased to 31.17%.

Mr. Mittal stated that the recent weakness in the stock market offered a good opportunity for them to consolidate promoter holding. This recent purchase transaction by the company's promoter re-iterates his confidence in the company's strong growth prospects and its unique positioning in the Oil and Gas Segment.

Mercator has evolved into a diversified energy conglomerate with increased focus on the Oil & Gas, Coal and Dredging segments. The company believes that its strong prospects in the Oil & Gas business will lead the company to superior returns. Mercator Petroleum has commenced production and dispatch of its light-weight crude oil from the first well, Jyoti I, in the Cambay Basin. It aims to scale up the production run-rate to 5,500 barrels per day. Within the coal segment, Mercator is presently seeing an all-time high production and infrastructure 3rd party throughput & is confident of strong future growth.

Mercator Limited

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