

18th March, 2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
--	--

Sub: **Disclosure for Creation of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Creation of Pledge on 800000 Equity Shares of MEP Infrastructure Developers Limited in favour of Anand Rathi Global Finance Limited on 13th March, 2020.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



Anuya J. Mhaikar

Encl.: a/a

Copy to: Mr. Harshad Pusalkar
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	Anuya Jayant Mhaikar (Promoter Group)
Total promoter shareholding in the listed company	No. of Shares held 121,051,212
	% of total share capital : 65.99
Encumbered shares as a % of promoter shareholding	88.66
Whether encumbered share is 50% or more of promoter shareholding	YES/-NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance 34 (Date of creation of encumbrance)
		13/03/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares : % of total share capital :	800,000 0.44
SPECIFIC DETAILS ABOUT THE ENCUMBRANCE		
(i)	Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No. provide the nature of the business of the entity. Nature of Business of the Entity	YES/NO -
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any)	- -
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument	YES/ NO - - - - -
SECURITY COVER / ASSET COVER		
(i)	Value of shares on the date of event / agreement (A)	20760000
(ii)	Amount involved (against which shares have been encumbered) (B)	100000000
(iii)	Ratio of A / B	0.21
END USE OF MONEY		
Borrowed amount to be utilized for what purpose –		
(a)	Personal use by Promoters and PACs	YES
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-
(c)	Any other reason (please specify)	-

ANUYA J. MHAISKAR
PROMOTER GROUP
Place: Mumbai
Date: 18/03/2020