6th October, 2021

Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 **Scrip Symbol: MEP**	**Corporate Relationship Department** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 **Security Code: 539126**

Dear Sir/Madam,

Sub: **Disclosure for Creation of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Creation of Pledge on 4,00,000 Equity Shares of MEP Infrastructure Developers Limited in favour of Anand Rathi Global Finance Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

Sudha Kar

SUDHA D. MHAISKAR

Encl.: a/a

Copy to: Mrs. Kanika Sehgal
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED
Date of reporting	06-10-2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SUDHA D. MHAISKAR

Details of the creation of encumbrance/pledge:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	29940407	16.32	-	-	-	-	-	-	-	-	-
A J Tolls Private Limited	30384432	16.56	30366665	16.55	-	-	-	-	-	-	-	-	-
Sudha Dattatray Mhaiskar	21730688	11.85	21232000	11.57	Creation	30-09-21	Creation of Pledge	Creation of Pledge for loan taken as co-borrower	400000	0.22	Lender : Anand Rathi Global Finance Limited Trustee : NA	21632000	11.79
Jayant Dattatray Mhaiskar [1]	14358526	7.83	14180000	7.73	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	17223997	9.39	15626681	8.52		-	-	-	-	-	-	-	-
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	-	-	-

Mhaiskar

SUDHA D. MHAISKAR
Place : **MUMBAI**
Date : **06/10/2021**

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
[1] Including joint holding with Mrs. Anuya J. Mhaiskar

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company		MEP INFRASTRUCTURE DEVELOPERS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed		THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered		SUDHA D. MHAISKAR (PROMOTER GROUP)
Total promoter shareholding in the listed company	No. of Shares held % of total share capital :	113,694,423 61.98
Encumbered shares as a % of promoter shareholding		98.29
Whether encumbered share is 50% or more of promoter shareholding		YES/~~NO~~
Whether encumbered share is 20% or more of total share capital		YES / ~~NO~~

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance 64 (Date of creation of encumbrance)
		30-09-21
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares : % of total share capital :	400,000 0.22
SPECIFIC DETAILS ABOUT THE ENCUMBRANCE		
(i)	Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity	YES / ~~NO~~
(iii)	Names of all other entities in the agreement	
	(a) Listed company and its group companies (if any)	-
	(b) Other entities (if any)	-
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES~~ / NO
	1 Name of the issuer :	-
	2 Details of the debt instrument :	-
	3 Whether the debt instrument is listed on stock exchanges?	-
	4 Credit Rating of the debt instrument	-
	5 ISIN of theinstrument	-
SECURITY COVER / ASSET COVER		
(i)	Value of shares on the date of event / agreement (A)	8360000
(ii)	Amount involved (against which shares have been encumbered) (B) *(Refer note below)	83000000
(iii)	Ratio of A / B	0.10
END USE OF MONEY		
Borrowed amount to be utilized for whatpurpose –		
(a)	Personal use by Promoters and PACs	
(b)	For the benefit of listed company	-
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
(c)	Any other reason (please specify)	Creation of Pledge for loan taken as co-borrower

Note: The total loan availed by Anuya Mhaiskar till date is Rs. 8.30 Crore wherein Jayant Mhaiskar, Sudha Mhaiksr, A.J.Tolls and Ideal Toll and Infrastructure Private Limited are the co-borrowers

Sm haiskar

SUDHA D. MHAISKAR
PROMOTER GROUP
Place: **Mumbai**
Date: **06-10-21**