

30<sup>th</sup> August, 2025

To,  
Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 523828

To,  
Manager – Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051  
Symbol: MENONBE

Dear Sir/Ma'am,

**Sub: Voting results of the 34<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Thursday, 28<sup>th</sup> August, 2025 pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results in the prescribed format, for the business transacted at the 34<sup>th</sup> AGM of the Company held on Thursday, 28<sup>th</sup> August, 2025 at 11:00 A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) without physical presence of the members at a common venue in accordance with all applicable circulars issued by the Ministry of Corporate Affairs.

The proceedings of the 34<sup>th</sup> AGM were conducted at the Registered Office of the Company situated at G-1, MIDC, Gokul Shirgaon, Kolhapur-416234, Maharashtra, India which is considered as deemed venue of the AGM.

Further, to facilitate the voting during the AGM to the members present thereat, who did not cast their votes earlier through remote e-voting facility, and who were eligible to vote, the Company provided e-voting facility to enable them to cast their vote in respect of items of business as set out in the Notice of the 34<sup>th</sup> AGM dated 25<sup>th</sup> July, 2025.

CS Manish Baldeva, Proprietor of M/s. M Baldeva Associates, Company Secretaries, Mumbai was appointed as Scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting during the AGM) in a fair and transparent manner.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through remote e-voting as well as e-voting during the AGM on which Scrutinizer has made Consolidated Scrutinizer’s Report. The results along with Consolidated Scrutinizer’s Report are being uploaded on the website of the Company at [www.menonbearings.in](http://www.menonbearings.in) and on the website of MUFG Intime India Private Limited at [www.mufgintime.co.in](http://www.mufgintime.co.in).

The AGM was attended by requisite quorum and the following businesses were transacted:

**1) ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:**

The members received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2025 along with the reports of the Board of Directors and Auditors thereon by passing Ordinary Resolutions with requisite majority.

**2) NOTING OF PAYMENT OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025:**

The members noted the payment of interim dividend of Rs. 2 per equity share on 5,60,40,000 equity shares having face value of Re. 1/- each declared on 18<sup>th</sup> July, 2024 for the financial year ended 31<sup>st</sup> March, 2025 by passing Ordinary Resolution with requisite majority.

**3) APPOINTMENT OF A DIRECTOR IN PLACE OF MR. R.D. DIXIT (DIN: 00626827), WHO RETIRED BY ROTATION AND BEING ELIGIBLE, OFFERED HIMSELF FOR RE-APPOINTMENT AS DIRECTOR:**

The members re-appointed Mr. R.D. Dixit (DIN: 00626827), as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment by passing Ordinary Resolution with requisite majority.

**4) APPROVAL OF REMUNERATION PAYABLE TO M/S. C. S. ADAWADKAR & CO., COST AUDITORS, PUNE (FRN: 100401) FOR THE FINANCIAL YEAR 2025-2026:**

The members approved the remuneration payable to M/s. C. S. Adawadkar & Co., Cost Auditors, Pune (FRN: 100401) for the financial year 2025-2026 by passing Ordinary Resolution with requisite majority.

**5) APPOINTMENT OF MR. NANDAN DATTATRAY BORGALKAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY.**

The members approved the appointment of Mr. Nandan Dattatray Borgalkar (DIN: 07322278 and ID Registration Number: IDDB-DI-202211-045047) as an Independent Director of the Company by passing Special Resolution with requisite majority.

**6) APPOINTMENT OF M/S. M BALDEVA ASSOCIATES, COMPANY SECRETARIES, MUMBAI AS SECRETARIAL AUDITORS OF THE COMPANY.**

The members approved the appointment of M/s. M Baldeva Associates, Company Secretaries, Mumbai (Peer Review No. 1436/2021) by passing Ordinary Resolution with requisite majority.

**7) APPROVAL OF REMUNERATION PAYABLE TO MR. NITIN MENON, EXECUTIVE CHAIRMAN OF THE COMPANY.**

The members approved remuneration payable to Mr. Nitin Menon (DIN: 00692754), Executive Chairman of the Company by passing Special Resolution with requisite majority.

**8) APPROVAL OF REMUNERATION PAYABLE TO MR. R. D. DIXIT, MANAGING DIRECTOR OF THE COMPANY**

The members approved remuneration payable to Mr. R. D. Dixit (DIN: 00626827), Managing Director of the Company by passing Ordinary Resolution with requisite majority.

Kindly take the same on your record.

Thanking you.

Yours faithfully

For **Menon Bearings Limited**

**Siddheshwar Kadane**  
**Company Secretary & Compliance Officer**  
**Membership No.: A72775**

**Encl.: As stated above**

**Voting Results:**

<b>Date of the AGM</b>	28 <sup>th</sup> August, 2025
<b>Total number of shareholders on record date</b>	27,402
<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoters Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	4 43

**Resolution No. 1:**

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of:					
			a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2025 together with the reports of the Board of Directors' and Auditors' thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2025 together with the report of the Auditors' thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109896	0.6312	108096	1800	98.3621	1.6379
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109981</b>	<b>0.6317</b>	<b>108181</b>	<b>1800</b>	<b>98.3634</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467774</b>	<b>68.6434</b>	<b>38465974</b>	<b>1800</b>	<b>99.9953</b>	<b>0.0047</b>

**Invalid votes: Nil**

**Result: The resolution is passed with requisite majority**

**Resolution No. 2:**

Resolution Required: (Ordinary)			Ordinary Resolution for taking note of payment of interim dividend for the financial year ended 31 <sup>st</sup> March, 2025.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109897	0.6312	108097	1800	98.3621	1.6379
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109982</b>	<b>0.6317</b>	<b>108182</b>	<b>1800</b>	<b>98.3634</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467775</b>	<b>68.6434</b>	<b>38465975</b>	<b>1800</b>	<b>99.9953</b>	<b>0.0047</b>

**Invalid votes: Nil**

**Result: The resolution is passed with requisite majority**

**Resolution No. 3:**

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of director in place of Mr. R.D. Dixit (DIN: 00626827), who retired by rotation and being eligible, offered himself for re-appointment as Director.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109897	0.6312	107864	2033	98.1501	1.8499
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109982</b>	<b>0.6317</b>	<b>107949</b>	<b>2033</b>	<b>98.1515</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467775</b>	<b>68.6434</b>	<b>38465742</b>	<b>2033</b>	<b>99.9947</b>	<b>0.0053</b>

**Invalid votes: Nil**

**Result: The resolution is passed with requisite majority.**

**Resolution No. 4:**

Resolution Required: (Ordinary)			Ordinary Resolution for approval of remuneration payable to Cost Auditors of the Company for the financial year ending 31 <sup>st</sup> March, 2026.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109898	0.6312	107898	2000	98.1801	1.8199
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109983</b>	<b>0.6317</b>	<b>107983</b>	<b>2000</b>	<b>98.1815</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467776</b>	<b>68.6434</b>	<b>38465776</b>	<b>2000</b>	<b>99.9948</b>	<b>0.0052</b>

**Invalid votes: Nil**

**Result: The resolution passed with requisite majority.**

**Resolution No. 5:**

Resolution Required: (Special)			Special Resolution for appointment of Mr. Nandan Dattatray Borgalkar as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years w.e.f. 1 <sup>st</sup> October, 2025 to 30 <sup>th</sup> September, 2030.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109899	0.6312	107896	2003	98.1774	1.8226
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>	<b>17411545</b>	<b>109984</b>	<b>0.6317</b>	<b>107981</b>	<b>2003</b>	<b>98.1788</b>	<b>1.8212</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467777</b>	<b>68.6434</b>	<b>38465774</b>	<b>2003</b>	<b>99.9948</b>	<b>0.0052</b>

**Invalid votes: Nil**

**Result: The resolution passed with requisite majority.**

**Resolution No. 6:**

Resolution Required: (Ordinary)		Ordinary resolution for appointment of M/s. M Baldeva Associates, Company Secretaries, Mumbai as Secretarial Auditors of the Company for a term of 5 (five) consecutive years, commencing from the financial year 2025-26 till the financial year 2029-30.						
Whether promoter / promoter group are interested in the agenda / resolutions		No						
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.00000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.000</b>
Public- Non Institutions	Remote E-Voting	17411545	109900	0.6312	107900	2000	98.1802	1.8198
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109985</b>	<b>0.6317</b>	<b>107985</b>	<b>2000</b>	<b>98.1816</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467778</b>	<b>68.6434</b>	<b>38465778</b>	<b>2000</b>	<b>99.9948</b>	<b>0.0052</b>

**Invalid votes: Nil**

**Result: The resolution passed with requisite majority.**

**Resolution No. 7:**

Resolution Required: (Special)			Special resolution for approval remuneration payable to Mr. Nitin Menon(DIN: 00692754), Executive Chairman of the Company for the remaining period of his current tenure i.e. with effect from 1 <sup>st</sup> April, 2026 to 31 <sup>st</sup> March, 2028.					
Whether promoter / promoter group are interested in the agenda / resolutions			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	22911720	59.7357	22911720	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>22911720</b>	<b>59.7357</b>	<b>22911720</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109901	0.6312	107896	2005	98.1756	1.8244
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109986</b>	<b>0.6317</b>	<b>107981</b>	<b>2005</b>	<b>98.1770</b>
<b>TOTAL</b>		<b>56040000</b>	<b>23024325</b>	<b>41.0855</b>	<b>23022320</b>	<b>2005</b>	<b>99.9913</b>	<b>0.0087</b>

Invalid votes: Nil

**Result: The resolution passed with requisite majority.**

**Resolution No. 8:**

Resolution Required: (Special)			Ordinary resolution for approval of remuneration payable to Mr. R. D. Dixit (DIN: 00626827), Managing Director of the Company for the remaining period of his current tenure i.e. with effect from 1 <sup>st</sup> April, 2026 to 31 <sup>st</sup> March, 2028.					
Whether promoter / promoter group are interested in the agenda / resolutions			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109902	0.6312	107902	2000	98.1802	1.8198
	Poll		85	0.0005	85	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109987</b>	<b>0.6317</b>	<b>107987</b>	<b>2000</b>	<b>98.1816</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467780</b>	<b>68.6434</b>	<b>38465780</b>	<b>2000</b>	<b>99.9948</b>	<b>0.0052</b>

**Invalid votes: Nil**

**Result: The resolution passed with requisite majority.**





Company. My responsibility as Scrutinizer for the remote e-voting process and the e-voting conducted during the 34<sup>th</sup> AGM is restricted to make the Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions stated in the said notice based on the report generated from the e-voting system provided by MUFG Intime India Private Limited ('MUFG Intime'), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e-voting facility during the 34<sup>th</sup> AGM.

3. The Notice of the 34<sup>th</sup> AGM dated 25<sup>th</sup> July, 2025 along with the statement setting out material facts under Section 102 of the Act and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') was sent to the members through e-mail on 6<sup>th</sup> August, 2025, whose email addresses were registered with the Company / Depository Participants. The said notice was dispatched on the basis of Register of Members and List of Beneficial Owners as on 1<sup>st</sup> August, 2025.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, and as required under said Circulars, the Company published prior advertisement about sending of the notice of the 34<sup>th</sup> AGM through e-mail, in English newspaper 'Business Standard' and in the Marathi newspaper 'Tarun Bharat' on Monday, 4<sup>th</sup> August, 2024 and published advertisement giving notice of the 34<sup>th</sup> AGM, providing remote e-voting facility and e-voting facility during the said AGM in English newspaper 'Business Standard' and in the Marathi newspaper 'Lokmat' on Thursday, 7<sup>th</sup> August, 2025.
5. The voting rights of members were considered in proportion to their share in the paid-up equity share capital of the Company as on cut-off date i.e. on Friday, 22<sup>nd</sup> August, 2025.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Monday, 25<sup>th</sup> August, 2025 (9:00 A.M.) to Wednesday, 27<sup>th</sup> August, 2025 (5:00 P.M.). The members cast their votes electronically on remote e-voting platform provided by MUFG Intime. The shareholders, who were present at the 34<sup>th</sup> AGM of the Company through VC / OAVM and had not voted through remote e-voting process earlier, were allowed to cast their votes through e-voting system provided by MUFG Intime during the 34<sup>th</sup> AGM.
7. The summary of the voting through remote e-voting facility and e-voting facility during the 34<sup>th</sup> AGM is as under:



**Resolution No. 1:**

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of:					
			a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2025 together with the reports of the Board of Directors and Auditors thereon; and					
			b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2025 together with the report of the Auditors thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109896	0.6312	108096	1800	98.3621	1.6379
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109981</b>	<b>0.6317</b>	<b>108181</b>	<b>1800</b>	<b>98.3634</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467774</b>	<b>68.6434</b>	<b>38465974</b>	<b>1800</b>	<b>99.9953</b>	<b>0.0047</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



**Resolution No. 2:**

Resolution Required: (Ordinary)			Ordinary Resolution for taking note of payment of interim dividend for the financial year ended 31 <sup>st</sup> March, 2025.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109897	0.6312	108097	1800	98.3621	1.6379
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109982</b>	<b>0.6317</b>	<b>108182</b>	<b>1800</b>	<b>98.3634</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467775</b>	<b>68.6434</b>	<b>38465975</b>	<b>1800</b>	<b>99.9953</b>	<b>0.0047</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

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Digitally signed by MANISH KUMAR BALDEVA  
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c=MANISH KUMAR BALDEVA, o=MANISH KUMAR BALDEVA, email=manishkumarbaldeva@gmail.com, c=IN  
Date: 2023.08.30 16:05:08 +05'30'



**Resolution No. 3:**

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of a director in place of Mr. R. D. Dixit (DIN: 00626827), who retired by rotation and being eligible, offered himself for re-appointment as director.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109897	0.6312	107864	2033	98.1501	1.8499
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109982</b>	<b>0.6317</b>	<b>107949</b>	<b>2033</b>	<b>98.1515</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467775</b>	<b>68.6434</b>	<b>38465742</b>	<b>2033</b>	<b>99.9947</b>	<b>0.0053</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



**Resolution No. 4:**

Resolution Required: (Ordinary)			Ordinary Resolution for approval of remuneration payable to M/s. C. S. Adawadkar & Co., Cost Accountants, Pune (FRN: 100401), Cost Auditors of the Company for the financial year ending 31 <sup>st</sup> March, 2026.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109898	0.6312	107898	2000	98.1801	1.8199
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109983</b>	<b>0.6317</b>	<b>107983</b>	<b>2000</b>	<b>98.1815</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467776</b>	<b>68.6434</b>	<b>38465776</b>	<b>2000</b>	<b>99.9948</b>	<b>0.0052</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



**Resolution No. 5:**

Resolution Required: (Special)			Special Resolution for appointment of Mr. Nandan Dattatray Borgalkar as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years w.e.f. 1 <sup>st</sup> October, 2025 to 30 <sup>th</sup> September, 2030.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109899	0.6312	107896	2003	98.1774	1.8226
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109984</b>	<b>0.6317</b>	<b>107981</b>	<b>2003</b>	<b>98.1788</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467777</b>	<b>68.6434</b>	<b>38465774</b>	<b>2003</b>	<b>99.9948</b>	<b>0.0052</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



**Resolution No. 6:**

Resolution Required: (Ordinary)			Ordinary resolution for appointment of M/s. M Baldeva Associates, Company Secretaries, Mumbai as Secretarial Auditors of the Company for a term of 5 (five) consecutive years, commencing from the financial year 2025-26 till the financial year 2029-30.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109900	0.6312	107900	2000	98.1802	1.8198
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109985</b>	<b>0.6317</b>	<b>107985</b>	<b>2000</b>	<b>98.1816</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467778</b>	<b>68.6434</b>	<b>38465778</b>	<b>2000</b>	<b>99.9948</b>	<b>0.0052</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

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**Resolution No. 7:**

Resolution Required: (Special)			Special resolution for approval remuneration payable to Mr. Nitin Menon, Executive Chairman of the Company for the remaining period of his current tenure i.e. with effect from 1 <sup>st</sup> April, 2026 to 31 <sup>st</sup> March, 2028.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	22911720	59.7357	22911720	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>22911720</b>	<b>59.7357</b>	<b>22911720</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109901	0.6312	107896	2005	98.1756	1.8244
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109986</b>	<b>0.6317</b>	<b>107981</b>	<b>2005</b>	<b>98.1770</b>
<b>TOTAL</b>		<b>56040000</b>	<b>23024325</b>	<b>41.0855</b>	<b>23022320</b>	<b>2005</b>	<b>99.9913</b>	<b>0.0087</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

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**Resolution No. 8:**

Resolution Required: (Ordinary)			Ordinary resolution for approval of remuneration payable to Mr. R. D. Dixit (DIN: 00626827), Managing Director of the Company for the remaining period of his current tenure i.e. with effect from 1 <sup>st</sup> April, 2026 to 31 <sup>st</sup> March, 2028					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	38355174	38355174	100.0000	38355174	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>38355174</b>	<b>38355174</b>	<b>100.0000</b>	<b>38355174</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	Remote E-Voting	273281	2619	0.9584	2619	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	<b>TOTAL</b>		<b>273281</b>	<b>2619</b>	<b>0.9584</b>	<b>2619</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	Remote E-Voting	17411545	109902	0.6312	107902	2000	98.1802	1.8198
	E-voting during the AGM		85	0.0005	85	0	100.0000	0.0000
	<b>TOTAL</b>		<b>17411545</b>	<b>109987</b>	<b>0.6317</b>	<b>107987</b>	<b>2000</b>	<b>98.1816</b>
<b>TOTAL</b>		<b>56040000</b>	<b>38467780</b>	<b>68.6434</b>	<b>38465780</b>	<b>2000</b>	<b>99.9948</b>	<b>0.0052</b>

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For M Baldeva Associates  
Company Secretaries

MANISH  
KUMAR  
BALDEVA

Digitally signed by MANISH KUMAR BALDEVA  
DN: c=IN, o=Personal,  
pkcsuffix=m=94E80E5D9051E12572E162592  
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serialNumber=67E26938724C235161F1F0C8  
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Date: 2025.08.30 16:51:44 +05'30'

CS Manish Baldeva  
Proprietor

Place: Mumbai  
Date: 30<sup>th</sup> August, 2025

M. No. FCS 6180; C.P. No. 11062  
Peer Review: 1436/2021  
UDIN: F006180G001117411

Countersigned by  
For Menon Bearings Limited

Arun  
Ramchandra  
Aradhya

Digitally signed by Arun  
Ramchandra Aradhya  
Date: 2025.08.30  
17:43:53 +05'30'

Chairman of meeting / Authorised Signatory