

29th October, 2026

To,
The Manager - DCS
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub.: Outcome of the Board Meeting held today i.e. Thursday, 29th October, 2026.

Pursuant to the provisions of Regulations 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, 29th October, 2026, inter-alia,** considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026, prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 .

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the followings as 'Annexure I':

- Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026; and
- Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at **11:00 A.M.** and concluded at **12:30 P.M.**

Kindly take the above in your record.

Thanking you,

Yours faithfully,

for Menon Bearings Limited

**SIDDHESHWAR
SUNIL KADANE**

Digitally signed by SIDDHESHWAR SUNIL KADANE
DN: c=IN, o=Personal, postalCode=416012, st=Kulhapur,
st=Maharashtra, street=GHATE NO 33, A WARD, MARIGH GALLI,
Kulhapur City, Karve Maharashtra India 416012 rajee sambhaj
toren mandale, SHIRGAON PETH, 100-46957,
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serialNumber=71d4187a49176a225d0435485536b9d9a0be5e
e17a999b0e44981151040a,
email=siddheshwar.kadane@gmail.com, cn=SIDDHESHWAR
SUNIL KADANE
Date: 2026.10.29 12:41:38 +05'30'

Siddheshwar Kadane

Company Secretary & Compliance Officer

Membership No: A72775

Encl: A/a

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278,

Email: admin@menonbearings.in; Website: www.menonbearings.in

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026**

(Rs. in Lakh)

Sr. No	Particulars	Three Months ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited			Un-audited		Audited
1	(a) Net Sales/Income from operations	70,81.63	67,06.17	43,57.87	137,87.80	91,33.86	213,00.43
	(b) Other Income	1,78.09	1,40.39	1,19.02	3,18.48	1,98.28	7,09.92
	Total Income (a+b)	72,59.72	68,46.56	44,76.89	141,06.28	93,32.14	220,10.35
2	Expenditure						
	(a) Cost of Material Consumed	33,77.44	29,26.12	18,65.37	63,03.56	39,49.78	91,71.15
	(b) Changes in inventories of Finished Goods and Work-in-progress	(74.07)	17.60	(131.32)	(56.47)	(235.75)	(2,57.07)
	(c) Employee Benefit Expense	9,46.66	9,11.61	7,91.68	18,58.27	15,98.79	32,50.78
	(d) Finance Cost	77.26	88.66	72.36	1,65.92	1,40.73	3,13.08
	(e) Depreciation & Amortization Expenses	1,40.43	1,38.91	1,03.44	2,79.34	2,04.65	5,16.63
	(f) Other Expenses						
	(i) Operating Expenses	12,66.84	12,78.39	10,65.27	25,45.23	20,59.99	47,09.71
	Total Expenditure (a+b+c+d+e+f)	57,34.56	53,61.29	37,66.81	110,95.85	77,18.19	177,04.28
3	Profit before Exceptional Items & Tax (1-2)	15,25.16	14,85.27	7,10.08	30,10.43	16,13.95	43,06.07
4	Exceptional Items						
5	Profit before Tax (3+4)	15,25.16	14,85.27	7,10.08	30,10.43	16,13.95	43,06.07
6	Tax Expenses						
	i) Income Tax	3,82.00	3,62.00	1,57.00	7,44.00	3,74.00	9,72.00
	ii) Deferred Tax						71.13
7	Net Profit after tax (5-6)	11,43.16	11,23.27	5,53.08	22,66.43	12,39.95	32,62.95
8	Other Comprehensive Income	1.58	2.58	4.54	4.16	7.90	(25.10)
9	Total Comprehensive Income (7+8)	11,44.74	11,25.85	5,57.62	22,70.59	12,47.86	32,37.85
10	Other Equity						
11	Paid up Equity Share Capital, (Face Value Rs. 1/-)	560.40	560.40	560.40	560.40	560.40	560.40
12	Earnings Per Share (EPS)						
	Basic (Re.)	2.04	2.00	0.99	4.04	2.21	5.82
	Diluted (Re.)	2.04	2.00	0.99	4.04	2.21	5.82



Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.10.2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 & other recognized accounting practices and policies to the extent applicable.
3. Following are standalone comparative figures of the current quarter and corresponding quarter of the previous year & figures of half year ended 30.09.2026 and corresponding half year of the previous year dated 30.09.2025:

(Rs in lakhs)

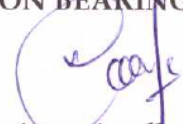
Particulars	Quarter ended 30.09.2026	Quarter ended 30.09.2025	% (Increase/ Decrease)	Half Year ended 30.09.2026	Half Year ended 30.09.2025	% (Increase/ Decrease)
Total Revenue	72,59.72	44,76.88	62.16%	141,06.28	93,32.14	51.16%
EBITDA	17,42.86	885.88	96.74 %	34,55.70	1,959.33	76.37 %
PBT	15,25.16	710.08	114.79 %	30,10.43	1,613.95	86.53%
PAT	11,43.16	553.08	106.69 %	22,66.43	1,239.95	82.78%

4. The Company's business activity falls within a single primary segment i.e. Auto Components and engineering parts thereof.
5. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

Place: Kolhapur
Date: 29.10.2026
DIN: 03052587



For MENON BEARINGS LIMITED


Arun Aradhye
Managing Director



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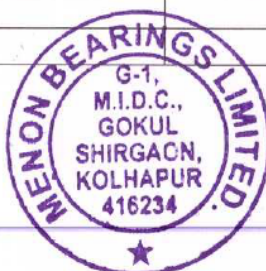
admin@menonbearings.in; Website: www.menonbearings.in

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2026

(Rs. in Lakh)

PARTICULARS		30.09.2026	31.03.2026
		Un-Audited	Audited
A	<u>ASSETS -</u>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	75,77.03	75,99.96
	(b) Capital Work-in-Progress	-	7.26
	(c) Investment in Shares / Mutual Fund	35,63.61	34,59.92
	(c) Financial Assets		
	(ii) Loans - Security Deposit	1,77.56	1,42.97
	Total Non-Current Assets	113,18.20	112,10.11
2	Current Assets		
	(a) Inventories	23,12.88	21,13.10
	(b) Financial Assets		
	(i) Trade Receivables	72,99.97	66,48.76
	(ii) Cash and Cash Equivalents	9,78.62	2,50.10
	(iii) Bank Balance other than(ii) above	1,62.32	1,56.30
	(iv) Loans	4,83.03	5,16.57
	© Other Current Assets	74.02	71.66
	Total Current Assets	113,10.84	97,56.49
	Total Assets	226,29.04	209,66.60
B.	<u>EQUITY AND LIABILITIES</u>		
1	<u>EQUITY</u>		
	(a) Equity Share Capital	5,60.40	5,60.40
	(b) Other Equity	159,12.66	147,62.86
	Total Equity	164,73.06	153,23.26
	<u>Liabilities</u>		
2	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Long-Term borrowings	9,04.17	12,29.79
	(ii) Lease Liability	33.58	33.58
	(b) Deferred Tax Liabilities (Net)	4,42.92	4,42.92
	Total Non-Current Liabilities	13,80.66	17,06.28
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short- Term Borrowings	20,95.50	14,50.58
	(ii) Trade Payables	17,69.19	16,42.71
	(iii) Other Financial Liabilities	7,65.74	7,38.41
	(b) Other Current Liabilities & Provisionx`	1,44.89	1,05.35
	Total Current Liabilities	47,75.32	39,37.05
	Total Equity and Liabilities	226,29.04	209,66.60

[Handwritten Signature]





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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2026

(Rs. in Lakh)

PARTICULARS		30.09.2026	31.03.2026
		Un-Audited	Audited
1	Cash From Operating Activities		
	Profit After Tax & Adjustment for	2,270.60	3,237.85
	Deferred Tax	-	71.13
	Tax on OCI	-	-
	Interest (Net)	143.15	269.76
	Profit on Sale of Assets	-	-
	Profit / Loss on Fair Valuation of Shares / Mutual Fund	(39.69)	2.45
	Add:- Depreciation & Amortization	279.34	516.63
	Operating Profit before W/C Changes	2,653.40	4,097.81
	Changes in Working Capital		
	Current Assets		
	Inventories	(199.78)	(547.38)
	Trade Receivables	(651.21)	(2,784.87)
	Short Term Loans Advances	33.54	(63.23)
	Other Current Assets	(2.36)	(0.16)
	Current Liabilities		
	Trade Payables	126.48	684.91
	Other Current Liabilities	27.33	98.85
	Short Term Provisions	39.54	(37.72)
	Cash From Operating Activities	2,026.92	1,448.22
2	Cash From Investing Activities		
	Purchase of Fixed Assets	(256.42)	(676.92)
	Change in CWIP	71.26	(7.26)
	Net Cash flow from Fixed Assets	(249.16)	(684.17)
	Profit on Sale of Assets	-	-
	Profit on Investments	39.69	(2.45)
	Investments	(103.69)	(106.66)
	Security Deposits	(34.60)	0.06
	Interest Received	22.78	43.31
	Cash From Investing Activities	(324.97)	(749.91)

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		30.09.2026	31.03.2026
		Un-Audited	Audited
3	Cash Flow from Financing Activities		
	Change in Short Term Borrowing	644.92	84.42
	Change in Long Term Borrowing	(325.62)	(274.97)
	Lease Liability	-	(9.30)
	Interest Paid	(165.92)	(313.08)
	Dividend Paid	(1,120.80)	(1,120.80)
	Tax on Dividend		
	Cash Flow from Financing Activities	(967.42)	(1,633.74)
	Total Cash Flow	(734.53)	(935.42)
	Add:- Opening Cash and Cash Equivalents	406.40	1,341.82
	Closing Cash and Cash Equivalents	<u>1,140.94</u>	<u>406.40</u>

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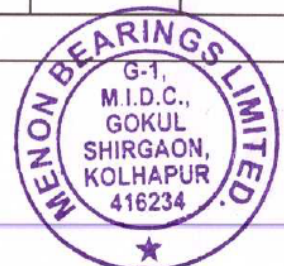
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**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026**

(Rs. in Lakh)

Sr. No	Particulars	Three Months ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited			Un-audited		Audited
1	(a) Net Sales/Income from operations	98,33.06	91,78.89	62,51.36	189,26.46	129,72.47	293,80.86
	(b) Other Income	3,69.81	2,51.37	2,38.22	2,30.04	3,97.75	6,43.49
	Total Income (a+b)	102,02.87	94,30.26	64,89.58	191,56.50	133,70.22	300,24.35
2	Expenditure						
	(a) Cost of Material Consumed	47,39.72	40,66.01	25,81.03	87,20.24	53,48.60	124,17.87
	(b) Changes in inventories of Finished Goods and Work-in-progress	(1,41.41)	(64.96)	(182.20)	(2,06.37)	(2,89.08)	(2,81.50)
	(c) Employee Benefit Expense	13,40.27	12,95.92	11,25.98	26,36.19	22,58.53	45,99.92
	(d) Finance Cost	1,25.54	1,36.50	1,18.50	2,62.04	2,34.42	5,08.11
	(e) Depreciation & Amortization Expenses	2,83.62	2,76.24	2,33.63	5,59.86	4,63.08	9,97.80
	(f) Other Expenses						
	(i) Operating & Other Expenses	19,29.86	18,69.41	17,48.21	36,39.40	33,84.14	67,67.26
	Total Expenditure (a+b+c+d+e+f)	82,77.61	75,79.12	56,25.15	156,11.36	113,99.70	250,09.46
3	Profit before Exceptional Items & Tax (1-2)	19,25.27	18,51.14	8,64.43	35,45.14	19,70.52	50,14.89
4	Exceptional Items						-
5	Profit before Tax (3+4)	19,25.27	18,51.14	8,64.43	35,45.14	19,70.52	50,14.89
6	Tax Expenses						
	i) Income Tax	4,51.15	4,40.45	1,85.49	8,91.60	4,48.63	11,39.81
	ii) Deferred Tax						49.95
7	Net Profit after tax (5-6)	14,74.12	14,10.69	6,78.94	26,53.54	15,21.89	38,25.13
8	Other Comprehensive Income	6.12	4.57	8,90	10.69	12.26	(23.06)
9	Total Comprehensive Income (7+8)	14,80.24	14,15.26	6,87.84	26,64.23	15,34.15	38,02.07
10	Other Equity						
11	Paid up Equity Share Capital (Face Value Rs. 1/-)	560.40	560.40	560.40	560.40	560.40	560.40

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12	Earnings Per Share (EPS)						
	Basic (Re.)	2.63	2.52	1.21	4.74	2.72	6.83
	Diluted (Re.)	2.63	2.52	1.21	4.74	2.72	6.83

Notes :

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.10.2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. Following are consolidated comparative figures of the current quarter and corresponding quarter of the previous year & figures of half year ended 30.09.2026 and corresponding half year of the previous year dated 30.09.2025:

(Rs. in Lakh)

<i>Particulars</i>	<i>Quarter ended 30.09.2026</i>	<i>Quarter ended 30.09.2025</i>	<i>% (Increase/ Decrease)</i>	<i>Half Year ended 30.09.2026</i>	<i>Half Year ended 30.09.2025</i>	<i>% (Increase/ Decrease)</i>
Total Revenue	10,202.87	6,489.58	57.22 %	19,156.50	13,370.22	43.28 %
EBITDA	2,334.44	1,216.55	91.89 %	4,367.05	2,668.03	63.68 %
PBT	1,925.27	864.42	122.72 %	3,545.14	1,970.53	79.91 %
PAT	1,474.12	678.94	117.12 %	2,653.54	1,521.90	74.36 %

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 & other recognized accounting practices and policies to the extent applicable.
4. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

Place: Kolhapur

Date: 29.10.2026



For MENON BEARINGS LIMITED

Arun Aradhya
Managing Director

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

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Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278. Email: admin@menonbearings.in;Website: www.menonbearings.in**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2026**

(Rs. in Lakh)

PARTICULARS		30.09.2026	31.03.2026
		Un-Audited	Audited
A	ASSETS -		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	118,65.58	119,39.66
	(b) Capital Work-in-Progress	0.68	9.47
	(c) Investment in Shares / Mutual Fund	7,51.11	6,37.42
	(c) Financial Assets		
	(ii) Loans - Security Deposit	2,23.92	1,89.33
	Total Non-Current Assets	128,41.29	127,75.89
2	Current Assets		
	(a) Inventories	36,30.86	30,99.14
	(b) Financial Assets		
	(i) Trade Receivables	99,92.03	90,77.20
	(ii) Cash and Cash Equivalents	16,57.21	11,03.23
	(iii) Bank Balance other than(ii) above	1,72.03	1,56.30
	(iv) Loans	1,60.21	1,07.62
	(c) Other Current Assets	7,85.47	4,32.84
	Total Current Assets	163,97.81	139,76.33
	Total Assets	292,39.10	267,52.21
B.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	5,60.40	5,60.40
	(b) Other Equity	195,13.13	1,79,74.19
	Total Equity	200,73.53	185,34.59
	Liabilities		
2	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Long-Term borrowings	15,69.81	21,24.96
	(ii) Lease Liability	77.62	77.62
	(b) Deferred Tax Liabilities (Net)	4,36.94	4,36.94
	Total Non-Current Liabilities	20,84.37	26,39.52
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short- Term Borrowings	32,92.27	24,60.46
	(ii) Trade Payables	25,24.06	19,87.32
	(iii) Other Financial Liabilities	10,04.63	9,15.34
	(b) Other Current Liabilities & Provision	2,60.24	2,14.98
	Total Current Liabilities	70,81.20	55,78.10
	Total Equity and Liabilities	292,39.10	267,52.21





MENON BEARINGS LIMITED

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Consolidated Cash Flow Statement for the half year ended 30.09.2026

(Rs. in Lakh)

PARTICULARS		30.09.2026	31.03.2026
		Un-Audited	Audited
1	Cash From Operating Activities		
	Profit After Tax & Adjustment for	2,664.23	3,802.08
	Deferred Tax	-	49.95
	Tax on OCI	-	-
	Preliminary Expenses	-	-
	Interest (Net)	212.66	426.94
	Profit on Sale of Assets	-	-
	Profit / Loss on Fair Valuation of Shares	(39.69)	2.45
	Add:- Depreciation & Amortization	559.86	997.80
	Operating Profit before W/C Changes	<u>3,397.06</u>	<u>5,279.21</u>
	Changes in Working Capital		
	Current Assets		
	Inventories	(531.72)	(388.10)
	Trade Receivables	(914.83)	(3014.49)
	Short Term Loans Advances	(52.59)	(23.73)
	Other Current Assets	(352.62)	(106.42)
	Current Liabilities		
	Trade Payables	536.74	453.17
	Other Current Liabilities	89.29	139.03
	Short Term Provisions	45.26	(6.82)
	Cash From Operating Activities	<u>2,216.59</u>	<u>2,331.83</u>
2	Cash From Investing Activities		
	Purchase of Fixed Assets	(490.27)	(2693.70)
	Change in CWIP	8.79	900.02
	Net Cash Flow from Fixed Assests	<u>(481.48)</u>	<u>(1,793.66)</u>
	Profit on Sale of Assets	-	-
	Profit on Investments	39.69	(2.45)
	Investments	113.69	(107.66)
	Security Deposits	(34.60)	0.10
	Interest Received	49.38	81.17
	Cash From Investing Activities	<u>(540.70)</u>	<u>(1,822.50)</u>

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		30.09.2026	31.03.2026
		Un-Audited	Audited
3	Cash Flow from Financing Activities		
	Change in Short Term Borrowing	831.80	449.45
	Change in Long Term Borrowing	(555.14)	(63.96)
	Issue of Shares	-	-
	Lease Liability	-	(5.95)
	Share Subscription Receivable	-	-
	Interest Paid	(262.04)	(508.11)
	Preliminary Expenses	-	-
	Dividend Paid	(1,120.80)	(1120.80)
	Tax on Dividend	-	-
	Cash Flow from Financing Activities	(1,106.18)	(1,249.38)
	Total Cash Flow	569.71	(740.05)
	Add:- Opening Cash and Cash Equivalents	1,259.53	1,999.58
	Closing Cash and Cash Equivalents	1,829.24	1,259.53



Limited Review Report on standalone financial statements

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying Standalone statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the quarter and half year ended 30th September, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (the "listing Regulations") as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the- Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s A R N A & Associates
Chartered Accountants
(FRN: 122293W)



Rahulprasad Agnihotri

Rahulprasad Agnihotri
(Partner)
(Membership No. 111576)

Place: Kolhapur
Date: 29th October 2026
UDIN:- 26111576CDPXBX1675

Limited Review Report on consolidated financial statements.

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234 (Parent Company) & its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income for the quarter and half year ended 30th September, 2026 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”) as amended (the “listing Regulations”) as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent Company’s Management and has been approved by the Parent’s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

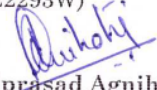
1. Menon Bearings Limited (Parent Company)
2. Menon Brakes Private Limited ((Fully owned Subsidiary))
3. Menon Alkop Limited ((Fully owned Subsidiary))
4. Menon Bearings New Ventures Limited. (Fully owned Subsidiary)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: 29th October, 2026
UDIN:- 26111576VZYOB8701



for M/s ARNA & Associates
Chartered Accountants
(FRN: 122293W)


Rahulprasad Agnihotri
(Partner)
(Membership No. 111576)