

**28<sup>th</sup> October, 2025**

To,  
The Manager - DCS  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 523828**

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited.,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051  
**Symbol: MENONBE**

Dear Sir / Ma'am,

**Sub.: Outcome of the Board Meeting held today i.e. Tuesday, 28<sup>th</sup> October, 2025.**

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Tuesday, 28<sup>th</sup> October, 2025, inter-alia,** considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025, prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the followings as '**Annexure I**':

- a) Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025; and
- b) Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at **11:00 A.M.** and concluded at **2:05 P.M.**

Kindly take the above in your record.

Thanking you,

Yours faithfully,

*for Menon Bearings Limited*

**Siddheshwar Kadane**  
**Company Secretary & Compliance Officer**  
**Membership No: A72775**

**Encl: A/a**



MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur - 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278,

Email: [admin@menonbearings.in](mailto:admin@menonbearings.in); Website: [www.menonbearings.in](http://www.menonbearings.in)

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2025**

(Rs. in Lakh)

Sr. No.	Particulars	Three Months ended			Six Months Ended		Financial Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-audited			Un-audited		Audited
1	(a) Net Sales/Income from Operations	43,57.87	47,75.99	40,98.15	91,33.86	80,49.03	165,36.22
	(b) Other Income	1,19.01	79.27	49.56	1,98.28	94.72	2,51.68
	<b>Total Income (a+b)</b>	<b>44,76.88</b>	<b>48,55.26</b>	<b>41,47.72</b>	<b>93,32.14</b>	<b>81,43.76</b>	<b>167,87.90</b>
2	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	18,65.37	20,84.41	17,38.73	39,49.78	34,49.23	67,98.16
	(b) Changes in Inventories of Finished Goods and Work-In-Progress	(1,31.32)	(1,04.43)	(1,00.25)	(2,35.75)	(1,52.15)	(1,11.04)
	(c) Employee Benefits Expense	7,91.68	8,07.11	7,40.11	15,98.79	14,44.85	29,20.92
	(d) Finance Cost	72.36	68.37	81.12	1,40.73	150.32	2,76.53
	(e) Depreciation and Amortization Expenses	1,03.44	1,01.21	1,04.58	2,04.65	2,08.02	4,23.81
	(f) Other Expenses						
	(i) Operating Expenses	7,71.05	7,26.63	6,64.70	14,97.68	12,99.23	26,49.32
	(ii) Other Expenses	2,94.22	2,68.09	2,09.58	5,62.31	4,02.74	11,48.83
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>37,66.81</b>	<b>39,51.39</b>	<b>34,38.56</b>	<b>77,18.19</b>	<b>68,02.23</b>	<b>141,06.53</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>7,10.08</b>	<b>9,03.87</b>	<b>7,09.16</b>	<b>16,13.95</b>	<b>13,41.53</b>	<b>26,81.37</b>
4	Exceptional Items						
5	<b>Profit before Tax (3+4)</b>	<b>7,10.08</b>	<b>9,03.87</b>	<b>7,09.16</b>	<b>16,13.95</b>	<b>13,41.53</b>	<b>26,81.37</b>
6	<b>Tax Expense</b>						
	i) Income Tax	1,57.00	2,17.00	1,76.00	3,74.00	3,30.00	6,59.88
	ii) Deferred Tax						5.76
7	<b>Net Profit after Tax (5-6)</b>	<b>5,33.08</b>	<b>6,86.87</b>	<b>5,33.16</b>	<b>12,39.95</b>	<b>10,11.53</b>	<b>20,15.73</b>
8	Other Comprehensive Income	4.55	3.36	1.40	7.91	1.78	(30.28)
9	<b>Total Comprehensive Income</b>	<b>5,57.63</b>	<b>6,90.23</b>	<b>5,34.57</b>	<b>12,47.86</b>	<b>10,13.31</b>	<b>19,85.45</b>



	(7+8)						
10	Other Equity						
11	Paid up Equity Share Capital (Face Value Rs. 1/-)	560.40	560.40	560.40	560.40	560.40	560.40
12	Earnings Per Share (EPS)						
	Basic (Re.)	0.99	1.23	0.95	2.21	1.81	3.60
	Diluted (Re.)	0.99	1.23	0.95	2.21	1.81	3.60

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.10.2025 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 & other recognized accounting practices and policies to the extent applicable.
3. Following are consolidated comparative figures of the current half year ended 30.09.2025 and corresponding half year ended 30.09.2024:

(Rs. in Lakh)

<i>Particulars</i>	<i>Half year ended 30.09.2025</i>	<i>half year ended 30.09.2024</i>	<i>% (Increase/ Decrease)</i>
Total Revenue	13,370.22	11,874.34	12.60
EBITDA	26,68.02	23,82.54	11.98
PBT	19,70.50	17,20.56	14.53
PAT	15,21.89	12,85.70	18.37

4. The Company's business activity falls within a single primary segment i.e. Auto Components and engineering parts thereof.
5. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.
6. Above results are also made available on company's website i.e. [www.menonbearings.in](http://www.menonbearings.in)

For MENON BEARINGS LIMITED

Place: Kolhapur  
Date: 28.10.2025



*R. D. Dixit*  
R. D. Dixit  
Managing Director  
DIN: 00626827

**MENON BEARINGS LIMITED**

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Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278. Email:

admin@menonbearings.in; Website: [www.menonbearings.in](http://www.menonbearings.in)**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2025**

(Rs. in Lakh)

PARTICULARS		30.09.2025	31.03.2025
		Un-Audited	Audited
<b>A.</b>	<b>ASSETS -</b>		
<b>1.</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	74,53.22	74,42.23
	(b) Capital Work-in-Progress	-	-
	(c) Investment in Shares / Mutual Fund	34,53.21	33,53.26
	<b>(c) Financial Assets</b>		
	(ii) Loans - Security Deposit	143.03	1,43.03
	<b>Total Non-Current Assets</b>	<b>110,49.46</b>	<b>109,38.52</b>
<b>2.</b>	<b>Current Assets</b>		
	(a) Inventories	18,98.25	15,65.73
	<b>(b) Financial Assets</b>		
	(i) Trade Receivables	41,63.28	38,63.90
	(ii) Cash and Cash Equivalents	11,24.49	11,76.67
	(iii) Bank Balance other than(ii) above	2,10.06	1,65.15
	(iv) Loans	5,44.25	5,24.84
	<b>Total Current Assets</b>	<b>79,40.33</b>	<b>72,96.28</b>
	<b>Total Assets</b>	<b>189,89.78</b>	<b>182,34.80</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	560.40	5,60.40
	(b) Other Equity	127,75.43	126,48.37
	<b>Total Equity</b>	<b>133,35.83</b>	<b>132,08.77</b>
	<b>Liabilities</b>		
<b>2.</b>	<b>Non- Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Long-Term borrowings	21,27.35	15,04.76
	(ii) Lease Liability	50.87	42.88
	(b) Deferred Tax Liabilities (Net)	371.79	3,71.79
	<b>Total Non-Current Liabilities</b>	<b>25,50.01</b>	<b>19,19.43</b>
<b>3.</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short- Term Borrowings	12,58.14	13,66.17
	(ii) Trade Payables	7,69.09	9,57.81
	(iii) Other Financial Liabilities	9,74.06	6,39.56
	(b) Other Current Liabilities & Provision	1,02.65	1,43.06
	<b>Total Current Liabilities</b>	<b>31,03.95</b>	<b>31,06.59</b>
	<b>Total Equity and Liabilities</b>	<b>189,89.78</b>	<b>182,34.80</b>



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**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2025**  
(Rs. in Lakh)

PARTICULARS		30.09.2025	30.03.2025
		Un-Audited	Audited
<b>1</b>	<b>Cash From Operating Activities</b>		
	Profit After Tax & Adjustment for	12,47.86	19,85.45
	Deferred Tax	-	5.76
	Tax on OCI	-	-
	Interest (Net)	1,31.26	1,88.39
	Profit on Sale of Assets	-	(7.43)
	Profit / Loss on Fair Valuation of Shares / Mutual Fund	(44.65)	(23.25)
	Add:- Depreciation & Amortization	2,04.65	4,23.81
	<b>Operating Profit before W/C Changes</b>	<b>1,539.12</b>	<b>25,72.73</b>
	Changes in Working Capital		
	<b>Current Assets</b>		
	Inventories	(3,32.52)	(98.19)
	Trade Receivables	(2,99.38)	(6,74.60)
	Short Term Loans Advances	(19.37)	23,01.86
	Other Current Assets	(0.04)	11.30
	<b>Current Liabilities</b>		
	Trade Payables	(1,88.71)	1,70.79
	Other Current Liabilities	3,34.51	99.88
	Short Term Provisions	(40.41)	(0.27)
	<b>Cash From Operating Activities</b>	<b>9,93.18</b>	<b>43,83.50</b>
<b>2</b>	<b>Cash From Investing Activities</b>		
	Purchase of Fixed Assets	(2,15.64)	(2 454.74)
	Change in CWIP	-	1 121.71
	Net Cash flow from Fixed Assets	-	(1 333.03)
	Profit on Sale of Assets	-	7.43
	Profit on Investments	44.65	23.25
	Investments	(99.95)	(2 157.21)
	Security Deposits	-	(15.77)
	Interest Received	9.47	88.13
	<b>Cash From Investing Activities</b>	<b>(2,61.46)</b>	<b>(3 387.20)</b>



		30.09.2025	30.03.2025
		Un-Audited	Audited
<b>3</b>	<b>Cash Flow from Financing Activities</b>		
	Change in Short Term Borrowing	(1,08.03)	1,85.81
	Change in Long Term Borrowing	6,22.59	(3,69.32)
	Lease Liability	7.99	(7.99)
	Interest Paid	(1,40.74)	(2,76.53)
	Dividend Paid	(11,20.80)	(11,20.80)
	Tax on Dividend		
	<b>Cash Flow from Financing Activities</b>	<b>(7,38.98)</b>	<b>(15,88.82)</b>
	<b>Total Cash Flow</b>	<b>(7.26)</b>	<b>(5,92.51)</b>
	Add:- Opening Cash and Cash Equivalents	13,41.82	19,34.33
	<b>Closing Cash and Cash Equivalents</b>	<b>13,34.55</b>	<b>13,41.82</b>



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**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2025**

(Rs. in Lakh)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Financial Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-audited			Un-audited		Audited
1	(a) Net Sales/Income from operations	62,51.36	67,21.11	59,39.15	129,72.47	117,07.70	239,27.80
	(b) Other Income	2,38.22	1,59.53	96.22	3,97.75	166.64	4,49.71
	<b>Total Income (a+b)</b>	<b>64,89.58</b>	<b>68,80.64</b>	<b>60,35.37</b>	<b>133,70.22</b>	<b>118,74.34</b>	<b>243,77.51</b>
2	<b>Expenditure</b>						
	(a) Cost of Material Consumed	25,81.03	27,67.57	24,07.21	53,48.60	48,27.28	101,13.28
	(b) Changes in inventories of Finished Goods and Work-in-progress	(182.20)	(106.88)	(166.08)	(289.08)	(325.59)	(3,00.38)
	(c) Employee Benefit Expense	11,25.98	11,32.55	10,46.09	22,58.53	20,59.36	41,47.45
	(d) Finance Cost	1,18.50	1,15.92	113.15	2,34.42	2,00.64	3,76.21
	(e) Depreciation & Amortization Expenses	2,33.63	2,29.46	234.94	4,63.09	4,61.34	8,81.08
	(f) Other Expenses						
	(i) Operating Expenses	13,29.40	12,68.12	11,85.48	25,97.52	23,22.45	42,26.60
	(ii) Other Expenses	4,18.81	3,67.81	316.83	7,86.62	6,08.30	15,48.96
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>56,25.15</b>	<b>57,74.55</b>	<b>51,37.63</b>	<b>113,99.70</b>	<b>101,53.78</b>	<b>209,93.20</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>8,64.43</b>	<b>11,06.09</b>	<b>8,97.74</b>	<b>19,70.52</b>	<b>17,20.56</b>	<b>33,84.30</b>
4	Exceptional Items						-
5	<b>Profit before Tax (3+4)</b>	<b>8,64.43</b>	<b>11,06.09</b>	<b>8,97.14</b>	<b>19,70.52</b>	<b>17,20.56</b>	<b>33,84.30</b>
6	<b>Tax Expenses</b>						
	i) Income Tax	1,85.49	2,63.14	2,27.72	4,48.63	4,34.86	8,69.88
	ii) Deferred Tax						20.97
7	<b>Net Profit after tax (5-6)</b>	<b>6,78.94</b>	<b>8,42.95</b>	<b>6,70.02</b>	<b>15,21.89</b>	<b>12,85.70</b>	<b>24,93.45</b>
8	Other Comprehensive Income	8.90	3.63	3.27	12.26	3.81	(19.21)

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9	<b>Total Comprehensive Income (7+8)</b>	<b>6,87.84</b>	<b>8,46.30</b>	<b>6,73.29</b>	<b>15,34.15</b>	<b>12,89.51</b>	<b>24,74.25</b>
10	Other Equity						
11	Paid up Equity Share Capital (Face Value Rs. 1/-)	<b>560.40</b>	<b>560.40</b>	<b>560.40</b>	<b>560.40</b>	<b>560.40</b>	<b>560.40</b>
12	Earnings Per Share (EPS)						
	Basic (Re.)	<b>1.21</b>	<b>1.50</b>	<b>1.20</b>	<b>2.72</b>	<b>2.29</b>	<b>4.45</b>
	Diluted (Re.)	<b>1.21</b>	<b>1.50</b>	<b>1.20</b>	<b>2.72</b>	<b>2.29</b>	<b>4.45</b>

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.10.2025 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 & other recognized accounting practices and policies to the extent applicable.
3. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.
4. Above results are also made available on company's website i.e. [www.menonbearings.in](http://www.menonbearings.in)



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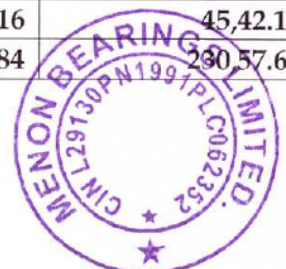
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[admin@menonbearings.in](mailto:admin@menonbearings.in); Website: [www.menonbearings.in](http://www.menonbearings.in)**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2025**

(Rs. in Lakh)

PARTICULARS		30.09.2025	31.03.2025
		Un-Audited	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	102,36.64	102,46.32
	(b) Capital Work-in-Progress	9,45.37	9,09.51
	(c) Investment in Shares / Mutual Fund	6,30.71	5,29.76
	<b>(c) Financial Assets</b>		
	(ii) Loans - Security Deposit	1,89.39	1,89.39
	<b>Total Non-Current Assets</b>	<b>120,02.11</b>	<b>118,75.02</b>
<b>2.</b>	<b>Current Assets</b>		
	(a) Inventories	29,79.09	27,11.04
	<b>(b) Financial Assets</b>		
	(i) Trade Receivables	67,21.16	60,62.70
	(ii) Cash and Cash Equivalents	18,08.14	18,26.96
	(iii) Bank Balance other than(ii) above	2,87.63	1,72.62
	(iv) Loans	1,04.82	83.89
	(c) Other Current Assets	5,35.88	3,26.42
	<b>Total Current Assets</b>	<b>124,36.73</b>	<b>111,83.62</b>
	<b>Total Assets</b>	<b>244,38.84</b>	<b>230,58.64</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	560.40	560.40
	(b) Other Equity	153,49.73	152,95.57
	<b>Total Equity</b>	<b>159,10.13</b>	<b>158,55.97</b>
	<b>Liabilities</b>		
<b>2.</b>	<b>Non- Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Long-Term borrowings	31,66.32	21,88.92
	(ii) Lease Liability	99.23	83.57
	(b) Deferred Tax Liabilities (Net)	3,87.00	3,87.00
	<b>Total Non-Current Liabilities</b>	<b>36,52.55</b>	<b>26,59.49</b>
<b>3.</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short- Term Borrowings	20,41.45	20,11.02
	(ii) Trade Payables	14,55.85	15,34.15
	(iii) Other Financial Liabilities	12,12.86	7,76.21
	(b) Other Current Liabilities & Provision	1,66.00	2,21.80
	<b>Total Current Liabilities</b>	<b>48,76.16</b>	<b>45,42.18</b>
	<b>Total Equity and Liabilities</b>	<b>244,38.84</b>	<b>230,57.64</b>



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[admin@menonbearings.in](mailto:admin@menonbearings.in); Website: [www.menonbearings.in](http://www.menonbearings.in)**Consolidated Cash Flow Statement for the half year ended 30.09.2025**

(Rs. in Lakh)

PARTICULARS		30.09.2025	31.03.2025
		Un-Audited	Audited
<b>1</b>	<b>Cash From Operating Activities</b>		
	Profit After Tax & Adjustment for	15,34.01	2,474.25
	Deferred Tax	-	(20.96)
	Tax on OCI	-	(6.60)
	Preliminary Expenses	-	-
	Interest (Net)	2,00.15	2,73.94
	Profit on Sale of Assets	-	(8.01)
	Profit / Loss on Fair Valuation of Shares	(44.65)	(23.25)
	Add:- Depreciation & Amortization	4,63.08	8,81.08
	<b>Operating Profit before W/C Changes</b>	<b>21,52.59</b>	<b>36,12.36</b>
	Changes in Working Capital		
	<b>Current Assets</b>		
	Inventories	(2,68.05)	(4,26.93)
	Trade Receivables	(6,58.46)	(5,68.48)
	Short Term Loans Advances	(20.93)	37.76
	Other Current Assets	(2,09.46)	(1,11.44)
	<b>Current Liabilities</b>		
	Trade Payables	(78.30)	2,48.85
	Other Current Liabilities	(4,36.65)	1,31.05
	Short Term Provisions	(55.80)	(2,18.19)
	<b>Cash From Operating Activities</b>	<b>12,98.23</b>	<b>27,04.98</b>
<b>2</b>	<b>Cash From Investing Activities</b>		
	Purchase of Fixed Assets	(5,23.37)	(31,02.25)
	Change in CWIP	(35.86)	5,02.79
	<b>Net Cash Flow from Fixed Assests</b>	<b>(5,59.23)</b>	<b>(25,99.46)</b>
	Profit on Sale of Assets	-	8.01
	Profit on Investments	44.65	23.25
	Investments	(1,00.95)	(1,60.71)
	Security Deposits	0.04	(15.77)
	Interest Received	34.27	1,02.28
	<b>Cash From Investing Activities</b>	<b>(5,81.21)</b>	<b>(26,42.40)</b>



		30.09.2025	31.03.2025
		Un-Audited	Audited
<b>3</b>	<b>Cash Flow from Financing Activities</b>		
	Change in Short Term Borrowing	30.44	5,21.77
	Change in Long Term Borrowing	9,77.40	3,14.84
	Issue of Shares	-	-
	Lease Liability	15.66	(2.82)
	Share Subscription Receivable	-	
	Interest Paid	(2,34.42)	(3,76.21)
	Preliminary Expenses	-	
	Dividend Paid	(14,09.90)	(11,20.80)
	Tax on Dividend	-	
	<b>Cash Flow from Financing Activities</b>	<b>(6,20.82)</b>	<b>(6,63.22)</b>
	<b>Total Cash Flow</b>	<b>96.20</b>	<b>(6,00.64)</b>
	Add:- Opening Cash and Cash Equivalents	19,99.58	26,00.22
	<b>Closing Cash and Cash Equivalents</b>	<b>20,95.78</b>	<b>19,99.58</b>



*See -*

**Limited Review Report on standalone financial statements**

To  
**Board of Directors**  
**Menon Bearings Limited**

We have reviewed the accompanying Standalone statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the quarter and half year ended 30<sup>th</sup> September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (the "listing Regulations") as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the- Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s A R N A & Associates  
Chartered Accountants  
(FRN: 122293W)



**Rahulprasad Agnihotri**  
(Partner)  
(Membership No. 111576)

Place: Kolhapur  
Date: 28<sup>th</sup> October 2025  
UDIN:- 25111576BMGXCT4096

**Limited Review Report on consolidated financial statements.**

To  
**Board of Directors**  
**Menon Bearings Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234 (Parent Company) & its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income for the quarter and half year ended 30<sup>th</sup> September, 2025 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”) as amended (the “listing Regulations”) as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent Company’s Management and has been approved by the Parent’s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the- Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Menon Bearings Limited (Parent Company)
2. Menon Brakes Private Limited ((Fully owned Subsidiary))
3. Menon Alkop Limited ((Fully owned Subsidiary))
4. Menon Bearings New Ventures Limited. (Fully owned Subsidiary)

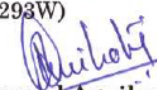
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur  
Date: 28<sup>th</sup> October, 2025

UDIN:- 2511576BMGXCS5119



for M/s A R N A & Associates  
Chartered Accountants  
(FRN: 122293W)

  
**Rahulprasad Agnihotri**  
(Partner)  
(Membership No. 111576)