

25th July, 2025

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub.: Outcome of the Board Meeting held today i.e. Friday, 25th July, 2025.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 25th July, 2025 *inter-alia*, considered the following matters:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025 prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the followings as '**Annexure I**':

- a) Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025; and
 - b) Limited Review Reports on the said results received from the Statutory Auditors of the Company.
2. Declared interim dividend for the financial year 2025-26 of Rs. 2.00 per Equity Share (i.e. 200% of paid-up share capital of the Company) having face value of Re. 1/- each.

Pursuant to the provisions of Regulation 42 of the Listing Regulations, the Board of Directors decided Thursday, 31st July, 2025 as 'Record Date' for determining the eligible shareholders who will be entitled for payment of the said interim dividend.

The said interim dividend will be credited / dispatched to the shareholders from Wednesday, 6th August, 2025 to Sunday, 10th August, 2025.

3. Based on the recommendation of the Nomination and Remuneration Committee, recommended the appointment of Mr. Nandan Borgalkar (DIN: 07322278) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a tenure of 5 (five) consecutive years commencing from 1st October, 2025 to 30th September, 2030 to the

members of the Company in the ensuing Annual General Meeting of the Company for their approval by way of Special Resolution.

Further, in accordance with the Circulars dated 20th June, 2018 bearing No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 issued by the BSE Ltd. and National Stock Exchange of India Ltd. respectively, we hereby confirm affirm that Mr. Nandan Borgalkar is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

4. Based on the recommendation of the Audit Committee, approved the appointment of M/s. M Baldeva Associates, Company Secretaries, Mumbai, as Secretarial Auditors of the Company to carry out Secretarial Audit and to avail other allied permitted services under the provisions of Section 205 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations for a period of 5 (five) consecutive year from financial year 2025-26 to financial year 2029-30, subject to approval of the members of the Company in the ensuing Annual General Meeting of the Company.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as **Annexure – A** with regard to item nos. 3 and 4 above.

The meeting of the Board of Directors commenced at **11:00 A.M.** and concluded at **12:35 P.M.**

Kindly take the above in your record.

Thanking you,

Yours faithfully,

for Menon Bearings Limited

Siddheshwar Kadane
Company Secretary & Compliance Officer
Membership No: A72775

Encl: A/a

Annexure A

Disclosure as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is as follows:

Item No. 3: Recommended appointment of Mr. Nandan Borgalkar (DIN: 07322278) as Non-Executive Independent Director of the Company:

Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment/ cessation and term of appointment / reappointment	The Board in its meeting held on 25 th July, 2025, recommended appointment of Mr. Nandan Borgalkar (DIN: 07322278) as a Non-Executive Independent Director, for a term of 5 consecutive years commencing from 1 st October, 2025 to 30 th September, 2030, to the members of the Company in the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Mr. Nandan Borgalkar is a Business Mentor and Executive Coach with leadership experience across multiple companies. He brings strong expertise in logistics, transport, strategic management, and executive leadership.
4.	Disclosure of relationships between directors	Mr. Nandan Borgalkar is not related to any of the Directors of the Company

Item No. 4: Appointment of M/s M Baldeva Associates, Company Secretaries, Mumbai as Secretarial Auditors of the Company for a term of 5 consecutive years.

Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment/ cessation and term of appointment / reappointment	The Board in it's meeting held on 25 th July, 2025, recommended appointment of M/s. M Baldeva Associates, Company Secretaries, Mumbai as Secretarial Auditors of the Company for a period of 5 (five) consecutive years commencing from financial year 2025-26 till financial year 2029-30, to conduct secretarial audit and avail other allied permitted services, to the members of the Company.
3.	Brief Profile (in case of appointment)	M/s. M Baldeva Associates , Company Secretaries, Mumbai, a Peer Reviewed Firm, is promoted by CS Manish Baldeva, a Fellow Member of the Institute of Company Secretaries of India, having experience for more than 23 years in the fields of Auditing and handling compliances under various Corporate Laws. He is also registered as an Insolvency Professional under the Insolvency and Bankruptcy Code, 2016.
4.	Disclosure of relationships between directors	Not Applicable

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur, Maharashtra – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278. Email:

admin@menonbearings.in; Website: www.menonbearings.in

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2025***(Rs.in Lakh)*

Sr. No.	Particulars	Three Months ended			Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	31.03.2024
		Reviewed	Audited	Reviewed	Audited	Audited
1	(a) Net Sales/Income from operations	47,75.99	45,61.93	39,50.88	165,36.22	206,24.80
	(b) Other Income	79.27	86.68	45.16	2,51.68	3,66.97
	Total Income (a+b)	48,55.26	46,48.61	39,96.04	167,87.90	209,91.77
2	Expenditure					
	(a) Cost of Material Consumed	20,84.41	17,71.53	17,10.50	67,98.16	80,26.09
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(1,04.43)	10.89	(51.90)	(111.04)	(78.78)
	(c) Employee Benefit Expenses	8,07.11	7,48.78	7,04.74	29,20.92	35,23.06
	(d) Finance Cost	68.37	40.30	69.20	2,76.53	3,22.96
	(e) Depreciation & Amortization Expense	1,01.21	1,11.20	1,03.44	4,23.81	8,14.53
	(f) Other Expenses					
	(i) Operating Expenses	7,26.63	7,20.16	6,34.53	26,49.33	37,26.13
	(ii) Other Expenses	2,68.09	4,57.88	1,93.16	11,48.83	12,10.53
	Total Expenditure (a+b+c+d+e+f)	39,51.39	38,60.74	33,63.67	141,06.53	175,44.52
3	Profit Before Exceptional & Tax (1-2)	9,03.87	7,87.87	6,32.37	26,81.37	34,47.25
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	9,03.87	7,87.87	6,32.37	26,81.37	34,47.25
6	Tax Expenses					
	i) Income Tax	2,17.00	1,93.88	1,54.00	6,59.88	8,55.00
	ii) Deferred Tax	-	5.76	-	5.76	23.41
7	Net Profit After tax (5-6)	6,86.87	5,88.23	4,78.37	20,15.73	25,68.84
8	Other Comprehensive Income Items that will not be reclassified to Profit or loss					

*Handwritten signature*

	i) Re-measurement gains/ (Losses) on defined benefit plans (Net of Tax)	3.36	8.18	0.38	(30.28)	(16.17)
9	Total Other Comprehensive Income	3.36	8.18	0.38	(30.28)	(16.17)
10	Total Comprehensive Income (7+9)	6,90.22	5,96.41	4,78.75	19,85.45	25,52.67
11	Paid-up Equity Share Capital (Face Value Re. 1/-)	5,60.40	5,60.40	5,60.40	5,60.40	5,60.40
12	Earnings Per Share (EPS)					
	Basic (Re.)	1.23	1.05	0.85	3.60	4.58
	Diluted (Re.)	1.23	1.05	0.85	3.60	4.58

Notes:-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.07.2025.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Board has declared an Interim Dividend of Rs. 2.00 per share (i.e. 200%) having face value of Re. 1/- each (for the F.Y. 2025-26) absorbing a sum of Rs. 1,120.80 Lakhs.
- 4) The Shareholders, whose name appears in the Register of members as on the record date i.e. Thursday, 31.07.2025, are eligible to get interim dividend which will be distributed from 06.08.2025 to 10.08.2025 by the company.
- 5) The Company's business activity falls within a single primary segment i.e. Auto Components and engineering parts thereof.
- 6) The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

For **MENON BEARINGS LIMITED**



Nitin Menon

Nitin Menon
Executive Chairman
DIN: 00692754

Place: Kolhapur
Date: 25.07.2025

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur, Maharashtra – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278. Email:

admin@menonbearings.in; Website: www.menonbearings.in**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30.06.2025**

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months ended			Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	31.03.2024
		Reviewed	Audited	Reviewed	Audited	Audited
1	(a) Net Sales/Income from operations	67,21.11	63,81.51	57,68.55	239,27.80	210,75.26
	(b) Other Income	1,59.53	1,68.21	70.44	4,49.71	3,67.01
	Total Income (a+b)	68,80.64	65,49.72	58,38.99	243,77.50	214,42.27
2	Expenditure					
	(a) Cost of Material Consumed	27,67.57	17,06.58	24,20.07	101,13.28	82,79.91
	(b) Changes in inventories of Finished Goods and Work-in-progress	(1,06.89)	22.49	(1,59.51)	(3,00.38)	(1,15.74)
	(c) Employee Benefit Expenses	11,32.56	10,68.09	10,13.26	41,47.45	35,93.22
	(d) Finance Cost	1,15.92	52.31	87.51	3,76.21	3,26.74
	(e) Depreciation & Amortization Expense	2,29.45	1,84.57	2,26.40	8,81.08	8,71.21
	(f) Other Expenses					
	(i) Operating Expenses	12,68.13	20,36.75	11,36.97	42,26.60	38,43.75
	(ii) Other Expenses	3,67.81	5,46.52	2,91.46	15,48.96	13,29.26
	Total Expenditure (a+b+c+d+e+f)	57,74.56	56,17.31	50,16.16	209,93.20	181,28.35
3	Profit before Exceptional & Tax (1-2)	11,06.08	9,32.41	8,22.83	33,84.30	33,13.92
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3+4)	11,06.08	9,32.41	8,22.83	33,84.30	33,13.92
6	Tax Expenses					
	i) Income Tax	2,63.14	2,50.82	2,07.14	8,69.88	8,55.00
	ii) Deferred Tax	-	20.96	-	20.96	23.41
7	Net Profit after tax (5-6)	8,42.95	6,60.63	6,15.69	24,93.45	24,35.51
8	Other Comprehensive Income Items that will not be reclassified to Profit or loss					



	ii) Re-measurement gains/ (Losses) on defined benefit plans (Net of Tax)	3.36	15.77	0.54	(19.21)	(16.17)
9	Total Other Comprehensive Income	3.36	15.77	0.54	(19.21)	(16.17)
10	Total Comprehensive Income (7+9)	8,46.30	6,76.40	6,16.23	24,74.25	24,19.34
11	Paid up Equity Share Capital (Face Value Re. 1/-)	5,60.40	5,60.40	5,60.40	5,60.40	5,60.40
12	Earnings Per Share (EPS)					
	Basic (Re.)	1.50	1.18	1.10	4.45	4.35
	Diluted (Re.)	1.50	1.18	1.10	4.45	4.35

Notes:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.07.2025.

2. Below is the table showing performance of the Company for Quarter ended 30.06.2025:

(Rs. in Lakhs)

Sr. No.	Particulars	30.06.2025	30.06.2024	Up by (%)
1	Total Income	68,80.64	58,38.99	17.84
2	EBITDA	14,51.46	11,36.74	27.69
3	PBT	11,06.08	8,22.83	34.42
4	PAT	8,42.95	6,15.69	36.91

For MENON BEARINGS LIMITED



Nitin Menon
Executive Chairman
DIN: 00692754

Place: Kolhapur
Date: 25.07.2025

Limited Review Report on standalone financial statements

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying Standalone statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the quarter ended 30th Jun, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (the "listing Regulations") as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the- Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s A R N A & Associates
Chartered Accountants
(FRN: 122293W)



Place: Kolhapur
Date: 25th July 2025
UDIN:- 25111576BMGXCA7549


Rahul Prasad Agnihotri
(Partner)
(Membership No. 111576)

Limited Review Report on consolidated financial statements.

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234 (Parent Company) & its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income for the quarter ended 30th Jun, 2025 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”) as amended (the “listing Regulations”) as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent Company’s Management and has been approved by the Parent’s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Menon Bearings Limited (Parent Company)
2. Menon Brakes Private Limited ((Fully owned Subsidiary))
3. Menon Alkop Limited ((Fully owned Subsidiary))
4. Menon Bearings New Ventures Limited. (Fully owned Subsidiary)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: 25th July, 2025
UDIN:- 25111576BMGXCB6828



for M/s A R N A & Associates
Chartered Accountants
(FRN: 122293W)
Rahulprasad Agnihotri
Rahulprasad Agnihotri
(Partner)
(Membership No. 111576)