

03.03.2026

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub.: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Outcome of the Board meeting held today i.e. Tuesday, 3rd March, 2026

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mr. R. D. Dixit (DIN: 00626827) has resigned from the post of Managing Director of the Company due to advancing age, effective close of business hours on 03.03.2026.

The copy of the letter received from Mr. R. D. Dixit is enclosed herewith as **Annexure I**. It is further confirmed that there is no other material reason for the resignation other than the reason mentioned above. The Company has accepted his resignation w.e.f. close of business hours of 03.03.2026.

Further, pursuant to the provisions of Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 3rd March, 2026, based on the recommendation of the Nomination and Remuneration Committee -

- a) Appointed Mr. Arun Aradhya, Whole Time Director and CFO (DIN: 03052587) as Managing Director of the Company for a term of 5 (five) consecutive years with effect from 04.03.2026, subject to approval of members of the Company.

In accordance with the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated 20.06.2018 issued by the BSE Ltd. and National Stock Exchange of India Ltd. respectively, we hereby affirm that Mr. Arun Aradhya (DIN: 03052587) is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. Pursuant to the above appointment, Mr. Arun Aradhya will cease to be Whole Time Director and CFO of the Company w.e.f. close of

business hours of 03.03.2026 and will be redesignated as Managing Director of the Company w.e.f. 04.03.2026, subject to approval of members of the Company.

- b) Appointed Mr. Chandrakant Ghatge as the Chief Financial Officer of the Company w.e.f. 04.03.2026.

The disclosure under Regulation 30 and Part A of Para A of Schedule III of the Listing Regulations read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026 is enclosed herewith as **Annexure II**.

The meeting of the Board of Directors commenced **at 11:00 A.M. and concluded at 12: 30 P.M.**

Please take on record the above information.

Thanking you,

Yours faithfully,

For Menon Bearings Limited

Siddheshwar Kadane
Company Secretary & Compliance Officer
Membership No.: A72775

Encl: A/a

From R.D. Dixit
Date: 03-03-2026

To,
The Chairman and Board of Directors
Menon Bearings Ltd.,

I am working as Managing Director for Menon Bearings Ltd., since inception i.e. April 1993 (For almost 33 years).

I am associated with Menon Group for Last 58-59 years.

Now, I am 82 years old and I am finding it difficult to coap-up the current needs of organisation, due to advanced age. I feel, this is high time to stepdown from my responsibilities and hence, I am approaching Board to allow me to step down with effect from 3rd March 2026. There is no other reason except advanced age.

This is really a painful decision but unavoidable. I am happy to mention here that all the staff members and other employees are capable to run organisation efficiently. The company is on very strong footings. I request board to accept my application and relieve me with effect from 3rd March 2026. I will be staying in Kolhapur only and available any time on one call.

I express my sincere thanks to all Directors, Staff and Employees at every level for the help and co-operation extended to me all these years.

Accepted
w.e.f. 3/3/26
after closing hours
Hindan

Yours,

R. D. Dixit
R. D. Dixit

Annexure - II

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026

Sr. No.	Particulars	Mr. R. D. Dixit	Mr. Arun Aradhya	Mr. Chandrakant Ghatge
1.	Reason for change	Cessation of Mr. R. D. Dixit (DIN: 00626827) as Managing Director of the Company effective from close of business hours on 03.03.2026	Appointment of Mr. Arun Aradhya (DIN: 03052587) as the Managing Director with effect from 04.03.2026, subject to approval of members of the Company; and upon his such appointment, he ceases to be Whole Time Director and CFO of the Company.	Appointment of Mr. Chandrakant Ghatge as Chief Financial Officer of the Company.
2.	Date of appointment/cessation & term of appointment	Cessation w.e.f. close of business hours of 03.03.2026	Appointment as Managing Director for a term of 5 consecutive years commencing from 04.03.2026 , subject to approval of members of the Company and cessation as Whole Time Director and CFO w.e.f. close of business hours of 03.03.2026.	Appointment as Chief Financial Officer of the Company w.e.f. 04.03.2026.
3.	Brief Profile (in case of appointment)	Not Applicable	Mr. Arun Aradhya (DIN: 03052587), aged 69 years, has been Whole-Time Director and CFO of the Company since 31.01.2019. He has been associated with the Company for more than 15 years. He holds M.Com. and	Mr. Chandrakant Ghatge has been associated with the Company since 2020 and brings over 35 years of experience in financial management, accounting, and

			LL.B. (Special) qualifications. He possesses over 50 years of extensive experience in banking, finance, production, manufacturing, materials, marketing, corporate image building, HR, and overall administration.	taxation compliance. He has demonstrated expertise in financial controls, budgeting, audit coordination, and regulatory compliance. He holds a B.Com degree.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Mr. Arun Aradhya is not related to any of the Directors of the Company.	Mr. Chandrakant Ghatge is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 and NSE Circular No. NSE/CMLI20 18124 dated 20th June, 2018.	Not Applicable	Mr. Arun Aradhya is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Mr. Chandrakant Ghatge is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.