

MENON BEARINGS LIMITED



Date: 03rd March, 2016

To
The DSC
BSE Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
BandraKurla Complex
Bandra (East),
Mumbai- 400 051

Ref.: BSE Scrip Code: 523828, NSE- Symbol - MENONBE

Sub.: Disclosure of information under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

With reference to the captioned subject matter, this is to inform you that, in the past few weeks few Financial Analysts and Institutional Investors have visited our factory and have had discussions with senior management officials of the Company, regarding overall performance.

Please find attached a detailed note on the same.

Thanks and Regards,

for MENON BEARINGS LIMITED

Arun Aradhya

Vice President Finance & Corporate



REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 539 / 487

CIN : L29130PN1991PLC062352



Fax : + 91 231 267 22 78
E-mail : admin@menonbearings.in
Visit us at : [http : // www.menonbearings.in](http://www.menonbearings.in)

Past few weeks, a few financial analysts and institutional investors have visited/ Called our factory in Kolhapur and have had discussions with Senior Management officials.

Names of Financial Analyst/ Institutes are:-

- 1) HSBC Asset Management (India) Pvt. Ltd.
- 2) Emkay Global Financial Services Ltd.
- 3) Vertex Securities Ltd.
- 4) Ridge Capital Management, LLP
- 5) Grandeur Peak fund(U.K.)
- 6) Labdhi Investments
- 7) Equicorp
- 8) SBI Mutual Fund
- 9) Systematic Shares & Stocks (I)Ltd.
- 10) ASK Investment Managers Private Limited
- 11) Kitara Capital
- 12) Edelweiss Securities Ltd.
- 13) Steinberg Asset Management

Below is an extract for answers to frequently asked question by Financial analysts, Institutional investors.

- 1) Menon Bearings Ltd. is manufacturing High End Critical Engine Components, manufacturing Engine Bearings, Bushes and Thrust Washers. We do not manufacture ball bearings or needle roller bearings. The Company also manufactures High End Critical Aluminum Dia Casting Components at its Division Menon Alkop.



- 2) Menon Bearings enjoys a good share from Indian OEM's as well as Global OEM's / Market. The Company is in to diversified segments, supplying its products to manufacturers in Engines, Brakes, Transmission, Suspension, Electrical etc. Around 30% of production is exported to the countries with a diversified geography, like USA, Netherlands, China, Japan, Brazil, Italy, France, UAE etc.
- 3) Relationship between Menon Bearings Ltd. and Menon Pistons Ltd.
Mr. Ram Menon is Chairman of Menon Group. Mr. Sachin Menon is Managing Director and major share holder of Menon Pistons Ltd. and Mr. Nitin Menon is Joint Managing Director and major shareholder of Menon Bearings Ltd. Both the companies are independent entities having different products, processes and independently managed companies.
- 4) How the company will maintain the existing margins – The Company has increased productivity by 30~40% with the help of innovations in processes at shop floor, cost reduction programmes and wise investment decision resulting in decrease in financial cost, maintaining fixed cost at same level, no extra manpower etc. resulting in manufacturing approximately 2.7 million pieces per month. The company leveraged its technological strength to get into high value added products.
- 5) What is the growth plan ? - The company looking to the potential and order book position with investments in capacity generation gave a guidance of approximate CAGR of 20% over a period of 3 years.

