

MENON BEARINGS LIMITED



20th January, 2016

To,
The Manager - DCS
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd ✓
Exchange Plaza,
BandraKurla Complex
Bandra (E),
Mumbai- 400051

Dear Sir,

Ref: Scrip Code: 523828, Symbol: MENONBE; Series: EQ

Sub.: Outcome of Board Meeting held today i.e. 20th January, 2016.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 20th January, 2016, *inter-alia* considered the following businesses:

1. As per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2015.
2. Appointed Mr. M. L. Shinde as an Additional Director (Independent) of the Company for a period of five years w.e.f. 29th January, 2016 upto 28th January, 2021, subject to approval of members in the Annual General meeting of the Company.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 11.35 a.m.

A copy of the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2015 along-with Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

Kindly take the above in your record.

Thanking you,

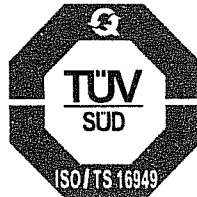
Yours faithfully,
for Menon Bearings Limited

Anup Padmai
Company Secretary & Compliance Officer
Membership Number: A33422



Encl: A/a

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487



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E-mail : admin@menonbearings.in
Visit us at : http : // www.menonbearings.in



MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278 Email: admin@menonbearings.in; Website: www.menonbearings.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

(Rs. in Lacs)

Sr. No.	Particulars	Three Months Ended on			Nine Months Ended on		Year Ended on
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	2,624.28	2,853.30	2,486.57	8,139.44	7,634.91	10,251.35
	(b) Other Operating Income	1.16	0.32	1.16	5.20	8.40	9.40
	Total	2,625.44	2,853.62	2,487.73	8,144.64	7,643.31	102,60.75
2	Expenditure						
	(a) Cost of Material Consumed	923.09	1,047.33	891.22	3,030.60	2,973.62	3,937.98
	(b) Change in inventories of finished Goods and Work-in-progress	(110.02)	(47.34)	16.49	(186.45)	(62.42)	(33.19)
	(c) Employee Benefit Expenses	240.94	232.96	220.54	700.59	653.48	908.92
	(d) Depreciation & Amortization Expenses	113.30	113.30	114.60	336.77	336.60	421.99
	(e) Operating Expenses	719.72	738.21	630.88	2115.37	1,893.72	2,495.96
	(f) Other Expenses	156.81	161.66	193.11	468.88	554.74	758.02
	Total [(a+b+c+d+e+f)]	2,043.84	2,246.12	2,066.84	6,465.76	6,349.74	8,489.68
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	581.60	607.50	420.89	1,678.87	1,293.57	1,771.07
4	Other Income	20.62	33.27	33.62	72.82	70.66	130.37
5	Profit before finance cost and Exceptional Items (3+4)	602.22	640.77	454.51	1,751.69	1,364.23	1,901.44
6	Finance cost	35.02	39.57	59.76	123.26	180.11	238.75
7	Profit after finance cost but before Exceptional Items (5-6)	567.20	601.20	394.75	1,628.43	1,184.12	1,662.69
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	567.20	601.20	394.75	1,628.43	1,184.12	1,662.69
10	Tax Expense						
	i) Income Tax	196.31	208.09	128.07	563.60	384.19	515.00
	ii) Deferred Tax	-	-	-	-	-	(6.80)
11	Profit from ordinary activities after tax (9-10)	370.89	393.11	266.68	1,064.83	799.93	1,154.49



12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item (11-12)	370.89	393.11	266.68	1,064.83	799.93	1,154.49
14	Paid up Equity Share Capital (Face Value Rs. 1/-)	467.00	467.00	467.00	467.00	467.00	467.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,800.08
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	Before Extra Ordinary Items	0.79	0.84	0.57	2.28	1.71	2.47
	After Extra Ordinary Items	0.79	0.84	0.57	2.28	1.71	2.47

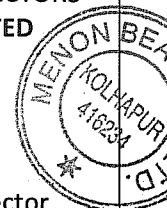
Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20.01.2016 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. No. of shares of previous quarters & year have been converted into face value of Re.1/- each on account of sub-division of face value of share from Rs.5/- each fully paid to Re.1/- and EPS is adjusted accordingly.
3. The Company's business activity falls within a single primary segment i.e. Auto Components.
4. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

BY ORDER OF THE BOARD OF DIRECTORS
FOR MENON BEARINGS LIMITED

Place : Kolhapur
Date: 20.01.2016


R.D. Dixit
Vice Chairman & Managing Director



M/S. P.M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahupuri,
1st lane, Kolhapur 416 001.

Limited Review Report

To
Board of Directors
Menon Bearings Limited

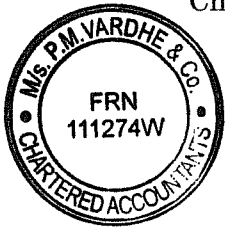
We have reviewed the accompanying statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: 20th January, 2016

for M/s P.M. Vardhe & Co.
Chartered Accountants



P. Vardhe
P.M. Vardhe
(Proprietor)
(Membership No. - 031817)