Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Q2/CY	Q1/CY	Q-2/PY	CY	PY	PY
1	**Income**						
	(a) Net Sales / Income From Operations	**3,829**	2,201	3,284	**6,030**	5,982	11,112
	(b) Other Operating Income (Net)	**1**	218	4	**219**	15	44
	(c) Total Income From Operations	**3,830**	2,419	3,288	**6,249**	5,997	11,156
2	**Expense:**						
	(a) Sub-Contracting Expenses	**1,269**	1,085	469	**2,354**	912	1,842
	(b) Purchase of Semi finish/Finished Goods	**1,311**	537	1,657	**1,848**	3,372	6,204
	(c) Cost of Material Consumed	**67**	81	53	**148**	130	246
	(d) Other Contract Execution Costs	**255**	194	197	**449**	374	709
	(e) (Increase) / decrease in stock in trade and work in progress	**(186)**	(502)	129	**(688)**	(317)	(953)
	(f) Employee Benefits Expense	**481**	488	475	**969**	973	1,942
	(g) Depreciation	**27**	26	23	**53**	46	95
	(h) Other Expenditure	**291**	285	239	**576**	476	1,081
	(i) Total Expenses	**3,515**	2,194	3,242	**5,709**	5,966	11,166
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**315**	225	46	**540**	31	(10)
4	Loan/Interest Written Off	**-**	-	105	**-**	105	105
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	**315**	225	(59)	**540**	(74)	(115)
6	Other Income	**4**	14	16	**18**	32	56
7	Profit/(Loss) before finance cost and exceptional Items (5+6)	**319**	239	(43)	**558**	(42)	(59)
8	Finance Cost (Net)	**199**	206	139	**405**	275	634
9	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (7 - 8)	**120**	33	(182)	**153**	(317)	(693)

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED MUMBAI

Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Q2/CY	Q1/CY	Q-2/PY	CY	PY	PY
10	Exceptional Items			-		-	-
11	**Profit /(Loss) before tax (9-10)**	**120**	33	(182)	**153**	(317)	(693)
12	Tax Expense (net of deferred tax)	**16**	-	(11)	**16**	(25)	(25)
13	**Net Profit / (Loss) after tax (11 - 12)**	**104**	33	(171)	**137**	(292)	(668)
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	**1,258**	1,258	1,258	**1,258**	1,258	1,258
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						**3,963**
16	(i) Earnings Per Share before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹)						
	Basic and Diluted	**0.83**	**0.26**	**(1.36)**	**1.09**	(2.32)	**(5.31)**

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED

MUKAND ENGINEERS

Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Q2/CY	Q1/CY	Q-2/PY	CY	PY	PY
1	**SEGMENT REVENUE**						
	Engineering Construction	**3,694**	2,066	3,149	**5,760**	5,712	10,572
	Infotech	**135**	135	135	**270**	270	540
	Total	**3,829**	2,201	3,284	**6,030**	5,982	11,112
	Less: Inter Segment Revenue						
	Net Sales /Income from Operations	**3,829**	2,201	3,284	**6,030**	5,982	11,112
2	SEGMENT RESULTS						
	Engineering Construction	**356**	268	(27)	**624**	(7)	23
	Infotech	**38**	35	46	**73**	86	169
	Total	**394**	303	19	**697**	79	192
	Less:						
	i) Interest Expenses (Net)	**200**	206	139	**406**	275	634
	ii) Other un-allocable expenditure / (income)(Net)	**74**	64	62	**138**	121	251
	Total Profit /(Loss) before Tax	**120**	**33**	(182)	**153**	(317)	(693)
3	**CAPITAL EMPLOYED:**						
	Engineering Construction	**7,726**	7,624	6,930	**7,726**	6,930	6,513
	Infotech	**(127)**	(69)	39	**(127)**	39	16
	Unallocable corporate assets less liabilities	**(2,241)**	(2,301)	(1,372)	**(2,241)**	(1,372)	(1,308)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,358**	**5,254**	5,597	**5,358**	5,597	5,221

CY - Current Year ; PY - Previous Year

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED MUMBAI

Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

Statement of Assets and Liabilitties as at 30th September, 2016

₹in lakhs

Sr No	Particulars	As at 30.9.2016 Unaudited	Year ended 31.03.2016 Audited
I	**EQUITY & LIABILITIES**		
	(1) Shareholders' Funds :		
	(a) Share Capital	1,258	1,258
	(b) Reserves and Surplus	4,100	3,963
	Sub-total - Shareholders' funds	5,358	5,221
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	1,068	887
	(b) Deferred tax liabilities (Net)	-	-
	(c) Long-term provisions	252	240
	Sub-total - Non-current liabilities	1,320	1,127
	(3) Current Liabilities		
	(a) Short-term borrowings	4,428	3,665
	(b) Trade payables	4,056	4,223
	(c) Other current liabilities	2,691	2,039
	(d) Short-term provisions	116	111
	Sub-total - Current liabilities	11,291	10,038
	TOTAL - EQUITY AND LIABILITIES	17,969	16,386
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	767	752
	(b) Non-current investments	319	319
	(c) Deferred tax liabilities (Net)	101	105
	(d) Long-term loans and advances	2,235	2,052
	(e) Other non-current assets	795	866
	Sub-total - Non-current assets	4,217	4,094
	(2) Current Assets		
	(a) Inventories	7,163	6,546
	(b) Trade Receivable	6,064	5,203
	(c) Cash and Cash equivalents	57	39
	(d) Short- term loans and advances	195	135
	(e) Other current assets	273	369
	Sub-total - Current assets	13,752	12,292
	TOTAL ASSETS	17,969	16,386

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED

Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

Notes:

1	The Company has loans and interest receivable amounting to ₹ 828.86 lacs as on 30.09.16 (₹ 847.80 lacs as on 30.06.16) from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2016-17 & FY 2017-18.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9th 2016.The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

Rajesh V Shah
Chairman
DIN-00033371

Place: Mumbai
Date: 9th November, 2016

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Mukand Engineers Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter ended 30th September, 2016 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/period ended 30th September, 2016 and the statement of assets and liabilities on that date together with notes thereon (the statement). This statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We draw attention to the following matter:
   The Company has overdue loans, aggregating ₹ 5,73,00,000/- and Interest Receivable thereon, aggregating ₹ 2,55,86,046/-, at the end of the period, that are due from investment companies whose net worth have eroded. The Management's assessment on the recoverability from the financial assets of these companies is subject to uncertainties and which if do not materialize, could significantly impact the carrying values of the aforesaid loans & interest thereon.

   Our report is not modified in respect of above matter.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 09th November, 2016.

Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTMBER 2016

₹ in lakhs

	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1	Total income from Operations (net)	**3,930**	6,249	3,288
2	Net Profit / (Loss) for the period (before tax,Exceptional and/or Extrordinary items)	**120**	153	(182)
3	Net Profit / (Loss) for the period after tax (after,Exceptional and/or Extrordinary items)	**104**	137	(171)
4	Total Comprehansive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income(aftertax)] *	-	-	-
5	Equity Share Capital	**1,258**	1,258	1,258
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year ending 31.03.2016		**3,963**	
7	Earnings Per Share (before & after extraordinary items) (of F.V. ₹ 10/- each) Basic and Diluted	**0.83**	1.09	(1.36)

* Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is at present not applicable to the company.

Note: The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Half Yearly Financial Result are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and the Company's website **www.mukandengineers.com**

For and on behalf of the Board

Rajesh V Shah

Rajesh V. Shah
Chairman
DIN-00033371

MUKAND ENGINEERS LIMITED MUMBAI

Place: Mumbai
Date: 9th November, 2016

MUKAND ENGINEERS