Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
: 91 22 2172 7500 / 7700 : 91 22 2541 0291
: mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

13th August, 2018

1.	BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
	Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations		Kind Attn: Mr. Hari K., Vice President
	ISIN Code: **INE022B01014** **BSE Scrip Code: 532097**		ISIN Code: **INE022B01014** **NSE Scrip name: MUKANDENGG**

Dear Sir(s),

Re: Outcome of Board Meeting held on August 13, 2018

Pursuant to the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at their meeting held on 13th August, 2018 which concluded at 11.20 a.m. have amongst other matters considered and approved the unaudited Financial Statements of the Company for the quarter ended on 30th June 2018.

In this regard, we enclose the copy of unaudited Financial Results and limited review report along with the Segment Results as on that date as approved by the Board in compliance with Regulation 33 of the Listing Regulation.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **MUKAND ENGINEERS LIMITED**

D. J. Vora

MUKAND ENGINEERS LIMITED * MUMBAI *

Dhawal J. Vora
Company Secretary
Encl: a/a

MUKAND
ENGINEERS

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Statement of Audited Standalone Financial Results for the Quarter ended 30th June 2018

₹ in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.18 (Unaudited)	31.03.18 (Unaudited)	30.06.17 (Unaudited)	31.03.18 (Audited)
1	Revenue from Operations	**1,148**	2,304	1,716	7,592
2	Other Income	**49**	33	20	343
3	**Total Income (1 + 2)**	**1,197**	2,337	1,736	7,935
4	**Expenses**				
	a) Cost of Materials Consumed	**41**	64	61	255
	b) Sub-Contract Expenses	**450**	378	453	1,674
	c) Purchase of goods including traded goods	**326**	1,109	484	3,408
	d) Changes in Inventories of Finished Goods and Work in Progress	**(250)**	(647)	89	(579)
	e) Other Contract Execution Costs	**59**	125	88	427
	f) Employee Benefits Expense	**376**	358	442	1,634
	g) Finance Costs	**217**	234	206	894
	h) Depreciation and Amortisation Expense	**28**	28	28	117
	i) Other Expenses	**239**	561	206	1,214
	Total Expenses	**1,486**	2,210	2,057	9,044
5	**Profit/(Loss) before exceptional items and tax (3 - 4)**	**(289)**	127	(321)	(1,109)
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) before tax (5 + 6)**	**(289)**	127	(321)	(1,109)
8	**Tax Expense**	**(9)**	(94)		(24)
	- Current Tax	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-
	- Deferred Tax	**(9)**	(94)	-	(24)
9	**Profit/(Loss) after tax (7 - 8)**	**(280)**	221	(321)	(1,085)
10	**Other Comprehensive Income**				
	(i) Items that will not be reclassifed to profit or loss				
	(a) Equity Instruments at fair value	**(12)**	(421)	-	(359)
	(ii) Remeasurement of Defined Benefit scheme	**1**	5	-	5
	(iii) Income Tax relating to item of (i) above.	**-**	1	-	(2)
	Total Other Comprehensive Income	**(11)**	(415)	-	(356)
11	**Total Comprehensive Income/ (Loss) (9 + 10)**	**(291)**	(194)	(321)	(1,441)
12	Paid-up Equity Capital	**1,258**	1,258	1,258	1,258
	(Face value of Equity Shares:- Rs.10/- each)				
13	Basic and Diluted EPS (Rs.)	**(2.31)**	(1.54)	(2.55)	(11.45)
	(* Not Annualised)				

K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED MUMBAI

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.18 (Unaudited)	31.03.18 (Unudited)	30.06.17 (Unaudited)	31.03.18 (Audited)
1	**SEGMENT REVENUE**				
	Engineering Construction	**979**	2,154	1,572	7,004
	Infotech	**169**	150	144	588
	Total	**1,148**	2,304	1,716	7,592
	Less: Inter Segment Revenue				-
	Net Sales /Income from Operations	**1,148**	2,304	1,716	7,592
2	SEGMENT RESULTS				
	Engineering Construction	**(136)**	277	(83)	(291)
	Infotech	**82**	56	35	167
	Total	**(54)**	333	(48)	(124)
	Less:				
	i) Interest Expenses (Net)	**217**	207	206	867
	ii) Other un-allocable expenditure / (income)(Net)	**18**	(1)	67	118
	Total Profit /(Loss) before Tax	**(289)**	127	(321)	(1,109)
3	**CAPITAL EMPLOYED:**				
	Engineering Construction	**4,825**	7,841	8,131	7,841
	Infotech	**265**	11	(71)	11
	Unallocable corporate assets less liabilities	**(1,445)**	(3,916)	(3,316)	(3,916)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**3,645**	3,936	4,744	3,936

Notes:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2018 and subjected to a limited review by the statutory auditors.
2	These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3	The Board during its meeting held on 16th July 2018 has approved the Scheme of Amalgamation of Mukand Engineers Ltd with Mukand Ltd subject to the approval from NCLT/SEBI/Shareholders/Creditors and other regulatory authorities.
4	The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-dale figures for nine months ended December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5	Figures for the previous quarter(s) have been regrouped / reclassified / restated whereever necessary.

For and on behalf of the Board

V.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

Rajesh V Shah
Chairman
DIN-00033371

Place: Mumbai
Date: 13th August, 2018

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

To,
The Board of Directors,
Mukand Engineers Limited.

1. We have reviewed the accompanying unaudited financial results of **MUKAND ENGINEERS LIMITED** ("the Company") for the quarter ended 30th June, 2018 ("the statement") attached herewith. The statement has been prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5th July, 2016.

2. The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 13th August 2018.

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

₹ in lakhs

	Particulars	Quarter Ended		Year Ended
		30.06.2018 Unaudited	30.06.2017 Unaudited	31.03.2018 Audited
1	Total income from Operations	**1,197**	1,736	7,935
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	**(289)**	(321)	(1,109)
3	Net Profit / (Loss) for the period (after tax and Exceptional items)	**(280)**	(321)	(1,085)
4	Total comprehensive income for the period(Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	**(291)**	(321)	(1,441)
5	Equity Share Capital (Face Value of ₹ 10/- each)	**1,258**	1,258	1,258
6	Earnings Per Share (before & after extraordinary items) (of FV ₹ 10/- each) Basic and Diluted	**(2.31)**	(2.55)	(11.45)

Notes:

1	The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.The full format of the Quarterly / Annual Financial Result(s) are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and the Company's website www.mukandengineers.com
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2018.
3	The Board during its meeting held on 16th July 2018 has approved the Scheme of Amalgamation of Mukand Engineers Ltd with Mukand Ltd subject to the approval from NCLT/SEBI Shareholders/Creditors and other regulatory authorities.
4	Figures for the earlier quarter/year have been regrouped or reclassified to conform to Ind AS requirement.

For and on behalf of the Board

MUKAND ENGINEERS LIMITED * MUMBAI *

Rajesh V Shah
Chairman
DIN-00033371

Place: Mumbai
Date 13th August 2018

MUKAND ENGINEERS