Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

20th May, 2016

1.	BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
	Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations		Kind Attn: Mr Hari K., Vice President
	ISIN Code: **INE022B01014** **BSE Scrip Code: 532097**		ISIN Code: **INE022B01014** **NSE Scrip name: MUKANDENGG**

Dear Sir(s),

Re: Outcome of Board Meeting held on May 20, 2016

Pursuant to the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at their meeting held on 20th May, 2016, have amongst other matters considered and approved the Audited Financial Statements of the Company for the Financial Year ended on March, 31, 2016.

In this regard, we enclose the copy of Audited Financial Results and Auditors Report along with the Segment Results and Statement of Assets and Liabilities with Form A as on that date as approved by the Board in compliance with Regulation 33 of the Listing Regulation.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **MUKAND ENGINEERS LIMITED**

D. J. Vora

Dhawal J. Vora
Company Secretary
Encl: a/a

MUKAND ENGINEERS

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

₹in Lakhs

Sr. No.	Particulars	Audited *	Unaudited	Audited *	Audited	
		Quarter ended			Year ended	Year ended
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	**Income**					
	(a) Net Sales / Income From Operations	**3,640**	1,490	3,652	**11,112**	13,929
	(b) Other Operating Income (Net)	**28**	1	26	**44**	64
	(c) Total Income From Operations	**3,668**	1,491	3,678	**11,156**	13,993
2	**Expense:**					
	(a) Sub-Contracting Expenses	384	547	463	**1,842**	2,102
	(b) Purchase of Semi finish/Finished Goods	2,416	415	2,448	**6,204**	8,426
	(c) Cost of Material Consumed	48	68	81	**246**	597
	(d) Other Contract Execution Costs	195	140	164	**709**	673
	(e) (Increase) / decrease in stock in trade and work in progress	**(425)**	(211)	(459)	**(953)**	(1,496)
	(f) Employee Benefits Expense	454	515	512	**1,942**	1,969
	(g) Depreciation	27	23	25	**95**	114
	(h) Other Expenditure	340	265	339	**1,081**	1,017
	(i) Total Expenses	**3,439**	1,762	3,573	**11,166**	13,402
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**229**	**(271)**	105	**(10)**	591
4	Loan/Interest Written Off	-	-	-	**105**	-
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	**229**	(271)	105	**(115)**	591
6	Other Income	**10**	15	29	**56**	143
7	Profit/(Loss) before finance cost and exceptional Items (5+6)	**239**	(256)	134	**(59)**	734
8	Finance Cost (Net)	**193**	166	158	**634**	597
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**46**	(422)	(24)	**(693)**	137

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED MUMBAI

₹in Lakhs

Sr. No.	Particulars	Audited *	Unaudited	Audited *	Audited	
		Quarter ended			Year ended	Year ended
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
10	Exceptional Items	-	-	-	-	-
11	**Profit /(Loss) before tax (9-10)**	**46**	(422)	(24)	**(693)**	137
12	Tax Expense (net of deferred tax)	-	-	(95)	**(25)**	(41)
13	**Net Profit / (Loss) after tax (11 - 12)**	**46**	(422)	71	**(668)**	178
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	**1,258**	1,258	1,258	**1,258**	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				**3,963**	4,631
16	(i) Earnings Per Share before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in `):					
	Basic and Diluted	**0.36**	(3.35)	0.56	**(5.31)**	1.41

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹in Lakhs

Sr. No.	Particulars	Audited *	Unaudited	Audited *	Audited	
		Quarter ended			Year ended	Year ended
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	**SEGMENT REVENUE**					
	Engineering Construction	**3,505**	1,355	3,526	**10,572**	13,425
	Infotech	**135**	135	126	**540**	504
	Total	**3,640**	1,490	3,652	**11,112**	13,929
	Less: Inter Segment Revenue		-	-		-
	Net Sales /Income from Operations	**3,640**	1,490	3,652	**11,112**	13,929
2	SEGMENT RESULTS					
	Engineering Construction	**270**	(236)	214	**23**	825
	Infotech	**43**	40	21	**169**	102
	Total	**313**	(196)	235	**192**	927
	Less:					
	i) Interest Expenses (Net)	**192**	166	158	**634**	597
	ii) Other Un-Allocable Expenditure / (income)(Net)	**75**	60	101	**251**	193
	Total Profit /(Loss) before Tax	**46**	(422)	(24)	**(693)**	137
3	**CAPITAL EMPLOYED:**					
	Engineering Construction	**6,513**	6,853	6,330	**6,513**	6,330
	Infotech	**16**	37	34	**16**	34
	Unallocable corporate assets less liabilities	**(1,308)**	(1,715)	(475)	**(1,308)**	(475)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,221**	5,175	5,889	5,221	5,889

CY - Current Year ; PY - Previous Year

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

Statement of Assets and Liabilitties as at 31st March 2016

₹in lakhs

Sr. No.	Particulars	As at 31.03.16 Audited	As at 31.03.15 Audited
I	**EQUITY & LIABILITIES**		
	(1) Shareholders' Funds :		
	(a) Share Capital	1,258	1,258
	(b) Reserves and Surplus	3,963	4,631
	Sub-total - Shareholders' funds	5,221	5,889
	(2) Share Application Money pending allotment		
	(3) Non Current Liabilities :		
	(a) Long -term borrowings	897	1,031
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long term liabilities		
	(d) Long-term provisions	240	251
	Sub-total - Non-current liabilities	**1,137**	**1,282**
	(4) Current Liabilities		
	(a) Short-term borrowings	3,665	2,940
	(b) Trade payables	4,255	3,651
	(c) Other current liabilities	1,997	1,898
	(d) Short-term provisions	111	117
	Sub-total - Current liabilities	10,028	8,606
	TOTAL - EQUITY AND LIABILITIES	**16,386**	**15,777**
II	**ASSETS**		
	(1) Non-Current Assets		
	(a) Fixed Assets	752	722
	(b) Non-current investments	319	319
	(c) Deferred tax assets (net)	106	80
	(d) Long-term loans and advances	2,053	2,136
	(e) Other non-current assets	866	646
	Sub-total - Non-current assets	4,096	3,903
	(2) Current Assets		
	(a) current Investments		
	(b) Inventories	6,546	5,651
	(c) Trade Receivable	5,203	5,415
	(d) Cash and Cash equivalents	39	180
	(e) Short- term loans and advances	133	135
	(f) Other current assets	369	493
	Sub-total - Current assets	12,290	11,874
	TOTAL ASSETS	**16,386**	**15,777**

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

Notes:

1	The Company has loans and interest receivable amounting to ₹ 912.76 lacs (Gross) as on 31st March, 2016 (PY: ₹ 1235.07 lacs) from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2016-17 & FY2017-18.
2	Deferred Tax Assets for the quarter ended on 31st March, 2016 is not considered for tax credit as the future profit at present can not be estimated reliably.
3	* The figures for the quarter ended 31st March, 2016 & 31st March, 2015 are the balancing figures between the audited figures in respect of full financial year and the published figures upto the third Quarter of the relevant financial year.
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May, 2016.
5	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh Shah

Rajesh V Shah
Chairman
DIN-00033371

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

Place: Mumbai
Date: 20th May, 2016

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Mukand Engineers Limited

1. We have audited the accompanying Statement of Financial Results of **Mukand Engineers Limited** ("the Company"), for the year ended March 31, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

2. We conducted our review in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Without qualifying our opinion, we draw your attention to:

Note No. 28 to the financial statements, relating to overdue loans, aggregating ₹ 5,88,00,000/- (Previous Year ₹ 8,05,50,000/-) and Interest Receivable thereon, aggregating ₹ 2,92,28,810/-(Net) (Previous Year ₹ 4,29,57,419/-), at the end of the year, that are due from investment companies whose net worth have eroded. The Management's assessment on the recoverability from the financial assets of these companies is subject to uncertainties and which if do not materialize, could significantly impact the carrying values of the aforesaid loans & interest thereon.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2016.

4. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.



GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K.K.MANKESHWAR & CO.,
Chartered Accountants
FRN- 106009W

Mumbai, dated the
20th May, 2016

Mukand Engineers Limited
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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTH ENDED 31st MARCH 2016

₹ in lakhs

	Particulars	Quarter Ended			Year Ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	**31.03.2016 Audited**	31.03.2015 Audited
1	Total income from Operations (net)	**3668**	1,491	3678	**11156**	13993
2	Net Profit / (Loss) from ordinary activities after tax	**46**	(422)	71	**(668)**	178
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	**46**	(422)	71	**(668)**	178
4	Equity Share Capital	**1258**	1258	1258	**1258**	1258
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year as				**3963**	4631
6	Earnings Per Share (before/after extraordinary items) (of ₹ 10/- each) Basic and Diluted (in ₹)	**0.36**	(3.35)	0.56	**(5.31)**	1.41

Note: The above is an extract of the detailed format of Quarterly / Twelve Months Financial Result filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.The full format of the Quarterly /Twelve Months Financial Result are available on the Stock Exchange websites(www.bseindia.com/www.nseindia.com) and the Company's website **www.mukandengineers.com**

For and on behalf of the Board

Rajesh V Shah
Chairman
DIN 00033371

Place: Mumbai
Date:20th May 2016

MUKAND ENGINEERS LIMITED MUMBAI

MUKAND ENGINEERS

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FORM A
[Audit Report with Unmodified Opinion]
Pursuant to Regulation 33(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	**Name of the Company**	MUKAND ENGINEERS LIMITED
2.	**Annual Financial Statements of the year ended**	Audited Financial Statements for the year ended on 31st March, 2016
3.	**Type of Audit Observation**	Unqualified / matter of emphasis
		(i) Note to 28 to the financial statements, relating to overdue loans that are due from investment companies whose net worth have eroded.
4.	**Frequency of Observation**	(i above) Repetitive since F.Y 2001-2002
5.	To be signed by-	
	Manager	Mr. K.P Jotwani
	CFO	Mr. R.G. Golatkar
	Auditor of the Company	For K.K. Mankeshwar & Co, Chartered Accountants (Firm Registration Number- 106009W) Girish Pathak (Partner) Membership No. 102016
	Audit Committee Chairman	Shri Prakash V. Mehta

MUKAND ENGINEERS