Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN : L45200MH1987PLC042378

February 11, 2016

1.	BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
	Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations		Kind Attn: Mr Hari K., Vice President
	ISIN Code: **INE022B01014** **BSE Scrip Code: 532097**		ISIN Code: **INE022B01014** **NSE Scrip name: MUKANDENGG**

Dear Sir(s),

Re: Un-audited Financial Results for the third quarter/ nine months ended December 31, 2015.

With reference to the above and in accordance with the provisions of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Un-audited Financial Results for the third quarter/ nine months ended December 31, 2015 have been considered and approved at the meeting of the Board of Directors of the Company held today.

In this regard, we enclose the copy of Un-audited Financial Results in the prescribed format together with copy of Limited Review Report of the Statutory Auditors of the Company, M/s K.K. Mankeshwar & Co, Chartered Accountants, for your information and record.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **MUKAND ENGINEERS LIMITED**

D. J. Vora

Dhawal J. Vora
Company Secretary
Encl: a/a

MUKAND ENGINEERS LIMITED * MUMBAI *

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2015

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	**Income**						
	(a) Net Sales / Income from Operations	**1,490**	3,284	3,582	**7,472**	10,277	13,929
	(b) Other Operating Income (Net)	**1**	4	7	**16**	38	64
	(c) Total income from operations	**1,491**	3,288	3,589	**7,488**	**10,315**	13,993
2	**Expense:**						
	(a) Sub-Contracting Expenses	**547**	469	512	**1,459**	1,639	2,102
	(b) Purchase of Semi finish/Finished Goods	**415**	1,657	2,229	**3,787**	5,978	8,426
	(c) Cost of Material Consumed	**68**	53	130	**198**	517	597
	(d) Other Contract Execution Costs	**140**	197	187	**514**	509	673
	(e) (Increase) / decrease in stock in trade and work in progress	**(211)**	129	(398)	**(528)**	(1,037)	(1,496)
	(f) Employee benefits expenses	**515**	475	506	**1,488**	1,457	1,969
	(g) Depreciation	**23**	23	30	**69**	89	114
	(h) Other expenditure	**265**	239	227	**741**	678	1,017
	(i) Total Expenses	**1,762**	3,242	3,423	**7,728**	**9,830**	13,402
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**(271)**	**46**	166	**(240)**	**485**	591
4	Interest on loan written off	-	105	-	**105**	-	-
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	**(271)**	(59)	166	**(345)**	**485**	591
6	Other Income	**15**	16	33	**47**	114	143
7	Profit/(Loss) before finance cost and exceptional Items (5+6)	**(256)**	(43)	199	**(298)**	**599**	734
8	Finance cost (Net)	**166**	139	163	**441**	440	597
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**(422)**	(182)	36	**(739)**	**159**	137

MUKAND ENGINEERS

MANKESHWAR & CO. CHARTERED ACCOUNTANTS

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₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.15	30.09.15	31.12.14	**31.12.15**	31.12.14	**31.03.15**
		Q-3/CY	Q-2/CY	Q-3/PY	**CY**	PY	PY
10	Exceptional Items	-	-	-	-	-	-
11	**Profit /(Loss) before tax (9-10)**	**(422)**	(182)	36	**(739)**	159	137
12	Tax Expense (net of deferred tax)	-	(11)	12	**(25)**	54	(41)
13	**Net Profit / (Loss) after tax (11 - 12)**	**(422)**	(171)	24	**(714)**	105	178
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	1,258	**1,258**	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,631
16	(i) Earnings Per Share before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):						
	Basic and Diluted	**(3.35)**	(1.36)	0.19	**(5.68)**	0.83	1.41

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	**SEGMENT REVENUE**						
	Engineering Construction	**1,355**	3,149	3,456	**7,067**	9,899	13,425
	Infotech	**135**	135	126	**405**	378	504
	Total	**1,490**	3,284	3,582	**7,472**	10,277	13,929
	Less: Inter Segment Revenue		-	-		-	-
	Net Sales / Income from Operations	**1,490**	3,284	3,582	**7,472**	10,277	13,929
2	**SEGMENT RESULTS**						
	Engineering Construction	**(236)**	(27)	210	**(243)**	611	825
	Infotech	**40**	46	20	**126**	81	102
	Total	**(196)**	19	230	**(117)**	692	927
	Less:						
	i) Interest Expenses (Net)	**166**	139	163	**441**	440	597
	ii) Other un-allocable expenditure / (income)(Net)	**60**	62	31	**181**	93	193
	Total Profit /(Loss) before Tax	**(422)**	(182)	36	**(739)**	159	137
3	**CAPITAL EMPLOYED:**						
	Engineering Construction	**6,853**	6,930	7,491	**6,853**	7,491	6,330
	Infotech	**37**	39	97	**37**	97	34
	Unallocable corporate assets less liabilities	**(1,715)**	(1,372)	(1,670)	**(1,715)**	(1,670)	(475)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,175**	5,597	5,918	**5,175**	5,918	5,889

CY - Current Year PY - Previous Year

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Notes:

1	The Company has loans and interest receivable amounting to ₹ 912.76 lacs as on 31.12.2015 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2015-16 & FY2016-17.
2	Deferred Tax Assets (loss) for the quarter ended on 31st December, 2015 is not considered for tax credit as the future profit at present can not be estimated reliably. Tax credit taken for previous two quarters will be reversed at the time of finalization / audit of annual accounts, if required.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2016 and subjected to a limited review by the Statutory Auditors.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V Shah

Rajesh V Shah
Chairman
DIN-00033371

Place: Mumbai
Date: 11th February, 2016

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED * MUMBAI *

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
The Mukand Engineers Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Mukand Engineers Ltd.** (the Company) for the quarter ended 31st December, 2015 (the statement). This statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 912.76 Lacs as at 31st December, 2015, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 11th February, 2016