Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
Tel: 91 22 2172 7500 / 7700 F: 91 22 2541 0291
E: mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

November 14, 2018

1.	BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
	Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations		Kind Attn: Mr Hari K., Vice President
	ISIN Code: **INE022B01014** **BSE Scrip Code: 532097**		ISIN Code: **INE022B01014** **NSE Scrip name: MUKANDENGG**

Dear Sir(s),

Re: Outcome of Board Meeting held on 14th November, 2018.

Pursuant to the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2018 which concluded at 10.59 a.m. have amongst other matters considered and approved the unaudited Financial Statements of the Company for the quarter and half year ended on 30th September, 2018.

In this regard, we enclose the copy of unaudited Financial Results and limited review report along with the Segment Results as on that date as approved by the Board in compliance with Regulation 33 of the Listing Obligation and Disclosure Requirements

Kindly acknowledge the receipt.

Thanking You,
Yours Faithfully,
For **MUKAND ENGINEERS LIMITED**

MUKAND ENGINEERS LIMITED MUMBAI

D. J. Vora

Dhawal J. Vora
Company Secretary
Encl: a/a

MUKAND ENGINEERS

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPT 2018

₹ in lakhs

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.18 Unaudited	30.06.18 Unaudited	30.09.17 Unaudited	30.09.18 Unaudited	30.09.17 Unaudited	31.03.18 Audited
1	Revenue from Operations	1531	1148	736	2,679	2,452	7,592
2	Other Income	12	37	305	49	325	343
3	**Total Income (1 + 2)**	1,543	1,185	1,041	2,728	2,777	7,935
4	**Expenses**						
	a) Cost of Materials Consumed	70	41	61	111	122	255
	b) Sub-Contract Expenses	362	438	350	800	803	1,674
	c) Purchase of goods including traded goods	791	326	86	1,117	570	3,408
	d) Changes in Inventories of Finished Goods and Work in Progress	(156)	(250)	(137)	(406)	(48)	(579)
	e) Other Contract Execution Costs	64	59	114	123	202	427
	f) Employee Benefits Expense	334	376	402	710	844	1,634
	g) Finance Costs	247	217	240	464	446	894
	h) Depreciation and Amortisation Expense	27	28	27	55	55	117
	i) Other Expenses	307	239	349	546	555	1,214
	Total Expenses	2,046	1,474	1,492	3,520	3,549	9,044
5	**Profit/(Loss) before exceptional items and tax (3 - 4)**	(503)	(289)	(451)	(792)	(772)	(1,109)
6	Exceptional items	-	-	-	-	-	-
7	**Profit/(Loss) before tax (5 + 6)**	(503)	(289)	(451)	(792)	(772)	(1,109)
8	**Tax Expense**	(15)	(9)	80	(24)	80	(24)
	- Current Tax	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	(15)	(9)	80	(24)	80	(24)
9	**Profit/(Loss) after tax (7 - 8)**	(488)	(280)	(531)	(768)	(852)	(1,085)
10	**Other Comprehensive Income** (net of tax)						
	Items that will not be reclassifed to profit or loss	(56)	(11)	69	(67)	69	(356)
11	**Total Comprehensive Income/ (Loss) (9 + 10)**	(544)	(291)	(462)	(835)	(783)	(1,441)
12	Paid-up Equity Capital	1,258	1,258	1,258	1,258	1,258	1,258
	(Face value of Equity Shares:- Rs.10/- each)						
13	Basic and Diluted EPS (Rs.)	(4.32)	(2.31)	(3.67)	(6.64)	(6.22)	(11.45)
	(* Not Annualised)						

MUKAND ENGINEERS LIMITED MUMBAI

MUKAND ENGINEERS

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹in lakhs

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.18 Unaudited	30.06.18 Unaudited	30.09.17 Unaudited	30.09.18 Unaudited	30.09.17 Unaudited	31.03.18 Audited
1	**SEGMENT REVENUE**						
	Engineering Construction	**1,363**	979	592	**2,342**	2,164	7,004
	Infotech	**168**	169	144	**337**	288	588
	Total	**1,531**	1,148	736	**2,679**	2,452	7,592
	Less: Inter Segment Revenue				-		-
	Net Sales /Income from Operations	**1,531**	1,148	736	**2,679**	2,452	7,592
2	SEGMENT RESULTS				-		
	Engineering Construction	**(303)**	(136)	(234)	**(439)**	(317)	(291)
	Infotech	**80**	82	40	**162**	75	167
	Total	**(223)**	(54)	(194)	**(277)**	(242)	(124)
	Less:				-		
	i) Interest Expenses (Net)	**247**	217	240	**464**	446	867
	ii) Other un-allocable expenditure / (income)(Net)	**33**	18	17	**51**	84	118
	Total Profit /(Loss) before Tax	**(503)**	(289)	(451)	**(792)**	(772)	(1,109)
3	**CAPITAL EMPLOYED:**						
	Segment Asset						
	Engineering Construction	**8,977**	11,168	13,670	**8,977**	13,670	14,012
	Infotech	**325**	339	253	**325**	253	236
	Unallocable corporate assets	**8,177**	8,316	5,759	**8,177**	5,759	3,636
	Total	**17,479**	19,823	19,682	**17,479**	19,682	17,884
	Segment Liabilities						
	Engineering Construction	**4,099**	6,343	5,805	**4,099**	5,805	6,171
	Infotech	**213**	74	75	**213**	75	225
	Unallocable corporate liabilities	**10,066**	9,761	9,120	**10,066**	9,120	7,552
	Total	**14,378**	16,178	15,000	**14,378**	15,000	13,948
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**3,101**	3,645	4,682	**3,101**	4,682	3,936

MUKAND ENGINEERS LIMITED MUMBAI

Statement of Assets and Liabilitties as at 30th September 2018

₹in lakhs

Sr. No.	Particulars	As at 30.09.18 CY	As at 31.03.18 PY
I	**ASSETS**		
1	**Non -Current assets**		
	(a) Property, plant and equipment	563	621
	(b) Other Intangible assets	-	1
	(c) Financial Assets		
	i) Investments	334	801
	ii) Trade receivable	862	183
	iii) Loans	-	5
	iv) Others	387	433
	(d) Deferred tax assets(net)	388	365
	(e) Other non-current assets	2,314	2,299
	Total of non current assets	4,848	4,708
2	**Current Assets**		
	(a) Inventories	4,903	4,543
	(b) Financial Assets		
	(i) Trade receivables	4,564	5,857
	(ii) Cash and cash equivalents	11	15
	(iii) Bank balances other than (iii) above	181	79
	(iv) Loans	-	35
	(v) Others	2,723	2,477
	(c) Other Current assets	249	170
	Total of current assets	12,631	13,176
	Total Assets	17,479	17,884
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Share capital	1,258	1,258
	(b) Other equity	1,843	2,678
	Total Equity	3,101	3,936
2	**LIABILITIES**		
	Non-Current Liabilities		
	Financial liabilities		
	(i) Borrowings	1,164	1,312
	(ii) Trade payables	220	243
	(iii) Provisions	305	293
	Total of non current liabilities	1,689	1,848
	Current liabilities		
	(a) Financial liabilities		
	(i)Borrowings	5,450	4,592
	(ii)Trade payables	4,564	5,026
	(iii)Other financial liabilities	1,450	1,080
	(b) Other current liabilities	307	486
	(c) Provision	51	49
	(d) Current tax liabilities(Net)	867	867
	Total of Current liabilities	12,689	12,100
	Total Liabilities	14,378	13,948
	Total equity and Liabilities	17,479	17,884

MUKAND ENGINEERS LIMITED * MUMBAI *

Notes:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2018 and subjected to a limited review by the statutory auditors.
2	These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3	The Company has adopted Revenue Recognition in accordance with Ind AS 115 "Revenue from Contracts with Customers"which is effective from 1st April 2018.The impact of the same is not material on the above financial results.
4	Figures for the previous quarter(s) have been regrouped / reclassified / restated whereever necessary.

For and on behalf of the Board

Rajesh V Shah
Chairman
DIN-00021752

Place: Mumbai
Date 14th November 2018

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Mukand Engineers Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter ended 30th September, 2018 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/period ended 30th September, 2018 and the statement of assets and liabilities on that date together with notes thereon (the statement). This statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 14th November, 2018.

Mukand Engineers Limited
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

₹ in lakhs

	Particulars	Quarter Ended	Six Months Ended	Quarter Ended
		30.09.18 Unaudited	30.09.18 Unaudited	30.09.17 Unaudited
1	Total income from Operations	1,543	2,728	1,041
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(503)	(792)	(451)
3	Net Profit / (Loss) for the period (after tax and Exceptional items)	(488)	(768)	(531)
4	Total comprehensive income for the period(Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(544)	(835)	(462)
5	Equity Share Capital (Face Value of ₹ 10/- each)	1,258	1,258	1,258
6	Earnings Per Share (before & after extraordinary items) (of FV ₹ 10/- each) Basic and Diluted	(4.32)	(6.64)	(3.67)

Notes:

1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and the Company's website www.mukandengineers.com
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2018.
3. Figures for the earlier quarter have been regrouped or reclassified .

For and on behalf of the Board

Rajesh V Shah
DIN-00021752

Place: Mumbai
Date: 14th November,2018

MUKAND ENGINEERS LIMITED * MUMBAI *

MUKAND ENGINEERS