Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

₹ in Lakhs

Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter ended			Year ended
		30.06.16	31.03.16	30.06.15	31.03.16
		Q1/CY	Q-4/PY	Q1/PY	PY
1	**Income**				
	(a) Net Sales / Income From Operations	**2,201**	3,640	2,698	11,112
	(b) Other Operating Income (Net)	**218**	28	11	44
	(c) Total Income From Operations	**2,419**	3,668	2,709	11,156
2	**Expense:**				
	(a) Sub-Contracting Expenses	**1,085**	384	443	1,842
	(b) Purchase of Semi finish/Finished Goods	**537**	2,416	1,715	6,204
	(c) Cost of Material Consumed	**81**	48	77	246
	(d) Other Contract Execution Costs	**194**	195	177	709
	(e) (Increase) / decrease in stock in trade and work in progress	**(502)**	(425)	(446)	(953)
	(f) Employee Benefits Expense	**488**	454	498	1,942
	(g) Depreciation	**26**	27	23	95
	(h) Other Expenditure	**285**	340	237	1,081
	(i) Total Expenses	**2,194**	3,439	2,724	11,166
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**225**	229	(15)	(10)
4	Loan/Interest Written Off	**-**	-	-	105
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	**225**	229	(15)	(115)
6	Other Income	**14**	10	16	56
7	Profit/(Loss) before finance cost and exceptional Items (5+6)	**239**	239	1	(59)
8	Finance Cost (Net)	**206**	193	136	634
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**33**	46	(135)	(693)

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

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₹ in Lakhs

Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter ended			Year ended
		30.06.16	31.03.16	30.06.15	31.03.16
		Q1/CY	Q-4/PY	Q1/PY	PY
10	Exceptional Items	-	-	-	-
11	**Profit /(Loss) before tax (9-10)**	**33**	46	(135)	(693)
12	Tax Expense (net of deferred tax)	-	-	(14)	(25)
13	**Net Profit / (Loss) after tax (11 - 12)**	**33**	46	(121)	(668)
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	**1,258**	1,258	1,258	1,258
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				3,963
16	Earnings Per Share before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹)				
	Basic and Diluted	**0.26**	0.36	(0.97)	(5.31)

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter ended			Year ended
		30.06.16	31.03.16	30.06.15	31.03.16
		Q1/CY	Q-4/PY	Q1/PY	PY
1	**SEGMENT REVENUE**				
	Engineering Construction	**2,066**	3,505	2,563	10,572
	Infotech	**135**	135	135	540
	Total	**2,201**	3,640	2,698	11,112
	Less: Inter Segment Revenue	**-**	-	-	-
	Net Sales /Income from Operations	**2,201**	3,640	2,698	11,112
2	SEGMENT RESULTS				
	Engineering Construction	**268**	270	20	23
	Infotech	**35**	43	40	169
	Total	**303**	313	60	192
	Less:				
	i) Interest Expenses (Net)	**206**	193	136	634
	ii) Other un-allocable expenditure / (income)(Net)	**64**	74	59	251
	Total Profit /(Loss) before Tax	**33**	46	(135)	(693)
3	**CAPITAL EMPLOYED:**				
	Engineering Construction	**7,624**	6,513	6,881	6,513
	Infotech	**(69)**	16	37	16
	Unallocable corporate assets less liabilities	**(2,301)**	(1,308)	(1,150)	(1,308)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,254**	5,221	5,768	5,221

CY - Current Year ; PY - Previous Year

MUKAND ENGINEERS LIMITED MUMBAI

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Notes:

1	The Company has loans and interest receivable amounting to ₹ 847.80 lacs as on 30.06.16 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2016-17 & FY 2017-18.
2	The figures for the quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third Quarter of that year.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08th 2016.The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

Rajesh V Shah
Chairman
DIN -00033371

Place: Mumbai
Date: 8th August 2016

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
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Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Mukand Engineers Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter ended 30th June, 2016 (the statement). This statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We draw attention to the following matter:

   The Company has overdue loans, aggregating ₹ 5,88,00,000/- and Interest Receivable thereon, aggregating ₹ 2,59,81,166/-, at the end of the period, that are due from investment companies whose net worth have eroded. The Management's assessment on the recoverability from the financial assets of these companies is subject to uncertainties and which if do not materialize, could significantly impact the carrying values of the aforesaid loans & interest thereon.

   Our report is not modified in respect of above matter.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 08th August, 2016.

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EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

₹ in lakhs

	Particulars	Quarter Ended	For the Year ended	Quarter Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)
1	Total income from Operations (net)	2,419	11,156	2,709
2	Net Profit / (Loss) for the period (before and after tax,Exceptional and/or Extrordinary items)	33	(693)	(135)
3	Total Comprehensive Income for the period(Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income(after tax)	-	-	-
4	Equity Share Capital	1,258	1,258	1,258
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year .		3,963	
6	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) Basic and Diluted	0.26	(5.31)	(0.97)

Note:

1) The above is an extract of the detailed format of Quarterly / Twelve Months Financial Result filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.The full format of the Quarterly /Twelve Months Financial Result are available on the Stock Exchange websites(www.bseindia.com/ www.nseindia.com) and the Company's website **www.mukandengineers.com**

2) The Ind-AS are applicable to the Company with effect from 1st April, 2017 and accordingly "Total Comprehensive Income" for the quarter ended 30th June, 2016 is not applicable.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

For and on behalf of the Board

Rajesh V Shah
Chairman
DIN -00033371

Place: Mumbai
Date 8th August 2016

MUKAND ENGINEERS