



August 29, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Withdrawal of rating(s) assigned to the Bank facilities of the Company post settlement of Debt

Dear Sir/Madam,

This is with reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and our earlier intimation dated October 4, 2024, regarding the credit rating assigned by CARE Ratings Limited ("Rating Agency"). This is to inform you that the Rating Agency has withdrawn the credit ratings assigned to the bank facilities of the Company with immediate effect, as the Company has fully repaid the rated facilities.

The date and time of occurrence of the event is August 28, 2025 at 1528 hrs. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary and Compliance Officer

Max Estates Limited

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