



May 24, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Newspapers publication regarding the publishing of Financial Results for the quarter and financial year ended March 31, 2026.

Dear Sir/Madam,

Please find enclosed copies of newspaper advertisements regarding the publishing of audited Financial Results (both standalone and consolidated) for the quarter and financial year ended March 31, 2026.

This is for your information and records.

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Encl: a/a

Max Estates Limited

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Regd. Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, New Delhi -110020

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200DL2016PLC438718

WORKING ON MOU

US, Iran report progress on talks to end the war

US President Donald Trump says might take decision today



Iran's Parliament speaker Mohammad Bagher Qalibaf (right) with Pak Army Chief Field Marshal Asim Munir in Tehran

US PRESIDENT DONALD Trump on Saturday said he was meeting with his negotiators to discuss Iran's latest offer and would likely decide by Sunday whether to resume the war, US media outlet *Axios* reported. Trump told *Axios* that it was a "solid 50/50" as to whether he would be able to make a "good" deal or else "blow them to kingdom come." The US President said he would meet with special envoy Steve Witkoff and Jared Kushner to discuss the proposal from Tehran. Vice President JD Vance, who is in Ohio, is likely to return to Washington to join the meeting. Pakistan's Army chief Asim Munir was in Tehran to discuss with the negotiators on the fine print of the peace deal.

In Delhi, Secretary of State Marco Rubio said, "There's been some progress done, some progress made." Even as I speak to you now, there's some work being done. There is a chance that, whether it's later today, tomorrow (Sunday), in a couple of days, we may have something to say." Rubio, who is on a four-day visit to India, said the President has said one way or the other, Iran can never have a nuclear weapon, the Strait needs to be open without tolls, and Tehran needs to turn over its highly enriched uranium. Trump told *Axios* that he would only take a deal that covers issues like uranium enrichment and the fate of Iran's existing stockpile. The US and Iran are negotiating a letter of intent to end the war and commit to 30 days of more in-depth negotiations, *Axios* reported. "I think one of two things will happen: either I hit them harder than they have ever been hit, or we are going to sign a deal that is good," Trump said. He acknowledged that "some people would much rather have a deal and others would rather resume the war," but rejected the idea that Israeli Prime Minister Benjamin Netanyahu was "worried" that he might make an unfavourable deal. Iran state TV quoted Foreign Ministry spokesperson Esmail Baghaei as describing the draft as a "framework agreement" and adding: "We want this to include the main issues required for ending the imposed war and other issues of essential importance to us. Then, over a reasonable time span, between 30 and 60 days, details are discussed, and ultimately a final agreement is reached." He said the Strait of Hormuz is among the topics discussed.

HC allows Vinesh Phogat to participate in trials for Asian Games

PRESS TRUST OF INDIA New Delhi, May 23

THE DELHI HIGH Court has given its nod to the participation of celebrated grappler Vinesh Phogat in the upcoming trials for the Asian Games, saying the Wrestling Federation of India's (WFI) selection policy is exclusionary for the lack of discretion to consider an iconic player like her, who is returning from a maternity break.

A bench of Chief Justice DK Upadhyaya and Justice Tejas Karia ordered that the selection trials, to be held on May 30-31, shall be video-recorded by the WFI and an independent observer from the Sports Authority of India (SAI) and the Indian Olympic Association (IOA) each shall also remain present. The court observed that the grounds taken in the show-cause notice "appear to be pre-mediated and reopening the closed issues" and that "it is necessary that the appellant is permitted to participate in the selection trials in the interest of the sport and justice".

3-DAY AD & MEDIA FEST COMES TO AN END Live entertainment & deep conversations at Goafest



KARTIKAY KASHYAP Goa, May 23

THE THREE-DAY GOAFEST 2026 ended on a high note with a compelling blend of reflections, live entertainment and thought-provoking conversations. Of more than 4,000 entries received from over 300 companies and brands, around 1,282 were shortlisted for jury discussions around various categories. The prestigious ABBY Awards recognised excellence and a total of 367 entries were awarded over the three-day festival. Leo India emerged as the top performer, sweeping the festival with 640 points and 134 metals (1 Grand Prix, 12 Golds, 44 Silvers, 57 Bronzes, and 20 Merits). The key takeaway from the event was that advertising is fundamentally about people. While scale and technology have emerged as critical tools to deliver messages efficiently to highly specific target audiences across various plat-

TOP HONOURS

Creative Agency of the Year **Leo India**

Creative Independent Agency of the Year **Enormous**

Creative Network Agency of the Year **Publicis Groupe**

Client of the Year **PepsiCo India**

Broadcaster of the Year **Zee Entertainment**

Media Agency of the Year **EssenceMedia.com**

Video Craft Specialist of the Year **Good Morning Films**

were shortlisted for discussion and 97 of them received medals. For creative publisher Abby, 16 received medals out of the 36 entries which were shortlisted for discussion. On the second day, awards were given from the fields of broadcaster, public relations, design direct and technology. Of the 310 entries received, 255 received medals or merits. Finally, on the third day, winners from various award categories were felicitated across video craft, audio & radio, social content and influencer marketing, among others.

A total of 499 entries were received, of which 367 bagged awards. The event was themed around 'Resetting for Growth', discussing the future course of the marketing, creative and advertising industry in India. The session on 'Resetting Brand India: From Growth Story to Growth Strategy' was attended by Rajiv Kumar, chairman, Pahle India Foundation; Praseon Joshi, chairman, Prasar Bhatti; Nikhil Sharma, MD, Perfetti Van Melle India. A key point made by Joshi was how India must focus on building brands from India and not just 'brand India'.

Forecast for \$200-billion CPU market includes China: Nvidia

REUTERS Taipei, May 23



Nvidia ramping up production of its Vera Rubin platform

CEO says it would be 'terrific' to sell H200 AI chip in China

Nvidia CEO Jensen Huang drinks beer with fans at Meet-a-Claw event in Taipei, Taiwan

NVIDIA CEO JENSEN Huang said on Saturday that his forecast of a \$200 billion market for CPUs includes China, signalling Nvidia still sees significant long-term demand in the market amid ongoing US-China technology tensions. Central processing units have taken centre stage as companies and businesses gravitate towards agentic AI — systems that perform autonomous functions — broadening demand beyond graphics processing units, or GPUs, that are used to train large models. Huang aimed to assure investors that the world's most valuable company can keep up its blockbuster growth with the help of a broad base of customers and that new products will help it beat the \$1 trillion in sales it has forecast for its flagship AI chips. During an earnings call on Wednesday, Huang said Nvidia's

new "Vera" central processors give it access to a new \$200 billion market. Speaking to reporters upon arrival in Taipei on Saturday and asked if that forecast included China, he said: "I would think so." Nvidia has received licenses from the US government to sell its H200 chips but has not received approval from Chinese officials who are fostering China's own chip suppliers. US President Donald Trump's talks with Chinese President Xi Jin-

Bangladesh's central bank launches \$5-bn fund to spur growth

BLOOMBERG Beijing, May 23

BANGLADESH'S CENTRAL BANK unveiled a 600 billion-taka (\$5-billion) package to boost economic growth, revive shuttered factories and support small businesses. Some 410 billion taka will be raised from banks with excess liquidity at a 10% interest rate, while the remaining 190 billion taka will come from Bangladesh Bank's own reserves, Governor Mostaqur Rahman said at a media briefing Saturday. The fund will restore "industrial production and stimulate domestic demand and rebuild business confidence," Rahman said. The largest single allocation, 200 billion taka, will be earmarked for closed factories and service sector businesses, with the central bank estimating it could create 200,000 jobs.

Anthropic nears \$30-bn funding

BLOOMBERG May 23

ANTHROPIC IS SET to close its latest round of funding, which may top \$30 billion at a valuation above \$900 billion, as soon as next week, according to people familiar with the matter, vaulting ahead of rival OpenAI to become the world's most valuable AI startup. Sequoia Capital, Dragonair Investment Group, Altimeter Capital and Greenoaks Capital Partners are expected to co-lead the financing round, said the people, who spoke on condition of anonymity as the information is not public. Each of the firms plan to invest roughly \$2 billion, the people said. A number of other existing Anthropic investors are also planning to partici-

China's DeepSeek makes 75% price cut on V4-Pro AI model

CHINESE ARTIFICIAL INTELLIGENCE startup DeepSeek will make permanent a 75% price cut on its flagship V4-Pro artificial intelligence model, keeping prices at a quarter of their original level, the company said in a statement on Saturday. DeepSeek did not disclose whether the permanent price cut was due to increased supply of Huawei's

Ascend 950 chips, which it used to maximise V4's performance. The company cut V4-Pro API costs to between 0.025 and 6 yuan per million tokens (about \$0.0035 to \$0.83) depending on usage type, from 0.1 to 24 yuan previously, the statement said. A "token" is a unit of text processed by the AI model. The commitments are being finalised and the terms could change. The large round came together in a matter of weeks, a sign of strong investor demand for the Claude maker.

Nepali film wins Jury Prize at Cannes

NEPALI FILM *ELEPHANTS in the Fog* has created history by becoming the first film from the country to win at Cannes, taking home the Un Certain Regard Jury Prize at the 79th edition of the world's most prestigious film festival. Written, directed by Abinash Bikram Shah in his feature debut, which runs parallel to the main competition for the Palme d'Or and highlights emerging filmmakers and voices. The story is about Pirati, the matriarch of a Kinnar community, who dreams of escaping to live with the man she loves.

Divis Laboratories Limited

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website: www.divislabs.com CIN: L24110TG1990PLC011854

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Based on the recommendations of the Audit Committee, the Board of Directors of Divis Laboratories Limited ("the Company") at their meeting held on May 23, 2026, have approved the audited standalone and consolidated financial results for the quarter and year ended March 31, 2026.

The aforementioned financial results along with press release thereon are available on Company's website at <https://www.divislabs.com/investor-relations/statutory-communication/#2026-27> and can also be accessed by scanning Quick Response Code given below:

For Divis Laboratories Limited
Sd/-
Dr. Kiran S. Divi
Whole-time Director & Chief Executive Officer

Place: Hyderabad
Date: May 23, 2026

MAX ESTATES LIMITED

CIN: L70200DL2016PLC438718
Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India
Registered Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, South Delhi, New Delhi, India, 110020
Website: www.maxestates.in

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

The Board of Directors of the Company, at the meeting held on May 22, 2026, approved the audited financial results of the Company for the quarter and year ended March 31, 2026.

The results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the company's website (URL: <https://maxestates.in/wp-content/uploads/2026/05/Audited-Financial-Results-for-Q4-FY26-22.05.2026.pdf>). The same can be accessed by scanning the Quick Response Code provided below.

By Order of the Board
For Max Estates Limited
Sahil Vachani
Vice-Chairman & Managing Director

Place: Noida
Date: May 22, 2026

Note - The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Registered Office:
No. 258/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru - 560 099, Karnataka, India.
Telephone: +91-8050009318
Email: investorrelations@narayanahealth.org

Narayana Hrudayalaya Limited
www.narayanahealth.org
CIN: L85110KA2000PLC027497

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Million, except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.03.2026	Quarter ended 31.03.2025	Year ended 31.03.2026	Quarter ended 31.03.2026	Quarter ended 31.03.2025	Year ended 31.03.2026
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1	Total Income from continuing operations	11,711.09	10,256.91	41,515.75	26,230.35	15,022.80	79,962.54
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items*)	2,641.82	2,110.32	6,972.88	2,941.55	2,613.81	10,253.48
3	Net Profit for the period before tax (after Exceptional and/ or Extraordinary items*)	2,641.82	2,110.32	6,520.12	2,921.40	2,530.18	9,688.15
4	Net Profit for the period after tax (after Exceptional and/ or Extraordinary items*) from continuing operations	2,021.25	1,599.76	5,031.13	2,280.33	1,962.40	8,104.59
	Net Profit for the period after tax (after Exceptional and/ or Extraordinary items*) from discontinued operations	-	-	-	-40.41	10.46	-44.80
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,036.84	1,586.54	5,031.30	3,205.73	1,914.23	10,026.81
6	Paid up Equity Share Capital	2,043.61	2,043.61	2,043.61	2,043.61	2,043.61	2,043.61
7	Reserves (excluding Revaluation Reserve)	23,930.71	19,813.36	23,930.71	43,328.97	34,219.94	43,328.97
8	Securities Premium Account	5,064.05	5,064.05	5,064.05	5,064.05	5,064.05	5,064.05
9	Net worth	25,974.32	21,856.97	25,974.32	45,372.58	36,263.55	45,372.58
10	Paid up Debt Capital/ Outstanding Debt	18,385.44	14,758.89	18,385.44	48,660.50	22,133.52	48,660.50
11	Debt Equity Ratio	0.76	0.73	0.76	1.29	0.67	1.29
12	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -						
	1. Basic:	9.95	7.88	24.77	11.02	9.71	39.67
	2. Diluted:						
13	Current ratio	1.47	1.50	1.47	2.15	2.18	2.15
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-	-	-
16	Debt Service Coverage Ratio	5.08	3.68	3.31	2.06	2.57	2.36
17	Interest Service Coverage Ratio	7.81	9.25	6.13	4.20	7.22	4.97
18	outstanding redeemable preference shares (quantity and value);	-	-	-	-	-	-
19	Long term debt to working capital ratio	3.96	3.00	3.96	2.12	1.38	2.12
20	Bad debts to Accounts receivable ratio	-	-	-	-	-	-
21	Current liability ratio	0.27	0.31	0.27	0.23	0.32	0.23
22	Total debt to total assets ratio	0.34	0.33	0.34	0.39	0.30	0.39
23	Debtors Turnover ratio	3.23	4.19	13.84	3.69	3.02	13.04
24	Inventory turnover ratio	5.96	4.48	21.82	3.48	2.77	11.45
25	Operating margin(%)	21.71%	19.13%	21.12%	19.66%	24.25%	20.47%
26	Net Profit margin(%)	19.36%	17.41%	12.66%	8.79%	13.30%	10.26%

- Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes: a) The above is an extract of the detailed format of quarterly / annual financial results filed with the National Stock Exchange of India limited ("NSE") and BSE Limited under Regulation 33 and 52 of the Listing Regulations. The full format of the quarterly / annual financial results is available on the websites of the NSE and BSE Limited and on the Company's website (www.narayanahealth.org) and it can be accessed by scanning the QR. b) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to NSE and BSE Limited and can be accessed on the Company's website (www.narayanahealth.org).

For and on behalf of Narayana Hrudayalaya Limited
Sd/-
Dr. Emmanuel Rupert
Managing Director & Group CEO

Place: Bengaluru
Date: 23.05.2026

