



May 23, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Subject: Intimation of the decision of the National Stock Exchange of India Limited on the application for re-classification in relation to Ms. Neelu Analjit Singh from 'Promoter and Promoter group' to 'Public' category as per Regulation 31(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In relation to the application made by Max Estates Limited (the "**Company**") on March 28, 2025, for re-classification of Ms. Neelu Analjit Singh from the 'Promoter and Promoter Group' category to 'Public' category, we wish to inform you that the Company has received a rejection letter from National Stock Exchange of India Limited on May 22, 2025 (vide their letter bearing no. NSE/LIST/MAXESTATES/476/2025-2026) and the response from the BSE Limited is awaited.

We hereby request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Max Estates Limited

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