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CIN L45200MH1987PLC042378

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

₹in Lakhs

PART - I		Unaudited					Audited
Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Q-2/CY	Q-1/CY	Q-2/PY	CY	PY	PY
1	**Income**						
	(a) Net Sales / Income from Operations	**3,284**	2,698	4,059	**5,982**	6,695	13,929
	(b) Other Operating Income (Net)	**4**	11	19	**15**	31	64
	(c) Total income from operations	**3,288**	2,709	4,078	**5,997**	6,726	13,993
2	**Expenditure:**						
	(a) Sub-Contracting Expenses	469	443	483	**912**	1,127	2,102
	(b) Purchase of Semi finish/Finished Goods	1,657	1,715	2,427	**3,372**	3,749	8,426
	(c) Cost of Material Consumed	53	77	229	**130**	387	597
	(d) Other Contract Execution Costs	197	177	167	**374**	322	673
	(e) (Increase) / decrease in stock in trade and work in progress	129	(446)	(118)	**(317)**	(639)	(1,496)
	(f) Employee benefits expenses	475	498	458	**973**	951	1,969
	(g) Depreciation	23	23	27	**46**	59	114
	(h) Other expenditure	239	237	245	**476**	451	1,017
	(i) Total Expenses	**3,242**	2,724	3,918	**5,966**	6,407	13,402
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**46**	(15)	160	**31**	319	591
4	Interest on loan written off	**105**	-	-	**105**		-
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	**(59)**	(15)	160	**(74)**	319	591
6	Other Income	**16**	16	40	**32**	81	143
7	Profit/(Loss0 before finance cost and exceptional Items (5+6)	**(43)**	1	200	**(42)**	400	734
8	Finance cost (Net)	**139**	136	138	**275**	277	597
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**(182)**	(135)	62	**(317)**	123	137

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₹in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Q-2/CY	Q-1/CY	Q-2/PY	CY	PY	PY
10	Exceptional Items	-	-	-	-	-	-
11	**Profit /(Loss) before tax (9-10)**	**(182)**	(135)	62	**(317)**	123	137
12	Tax Expense (net of deferred tax)	**(11)**	(14)	23	**(25)**	42	(41)
13	**Net Profit / (Loss) after tax (11 - 12)**	**(171)**	(121)	39	**(292)**	81	178
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	1,258	**1,258**	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,631
16	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):						
	Basic and Diluted	(1.36)	(0.97)	0.31	(2.32)	0.64	1.41
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹.):						
	Basic and Diluted	(1.36)	(0.97)	0.31	(2.32)	0.64	1.41

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PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.15	30.06.15	**30.09.14**	**30.09.15**	30.09.14	**31.03.15**
		Q-2/CY	Q-1/CY	**Q-2/PY**	**CY**	PY	**PY**
1	Public Shareholding						
	- Number of Shares	5,817,021	5,817,021	5,813,375	**5,817,021**	5,813,375	5,817,021
	- Percentage of shareholding	**46.27**	46.27	46.24	**46.27**	46.24	46.27
2	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	**92,558**	92,558	92,558	**92,558**	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	1.37	1.37	**1.37**	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	0.74	0.74	**0.74**	0.74	0.74
	(b) Non-Encumbered						
	- Number of Shares	**6,662,821**	6,662,821	6,666,467	**6,662,821**	6,666,467	6,662,821
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	98.63	98.63	**98.63**	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.00**	53.00	53.02	**53.00**	53.02	53.00

CY - Current Year ; PY - Previous Year

B Investor Complaints for the quarter ended 30th September, 2015

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
-	11	11	NIL

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Q-2/CY	Q-1/CY	Q-2/PY	CY	PY	PY
1	**SEGMENT REVENUE**						
	Engineering Construction	**3,149**	2,563	3,933	**5,712**	6,443	13,425
	Infotech	**135**	135	126	**270**	252	504
	Total	**3,284**	2,698	4,059	**5,982**	6,695	13,929
	Less: Inter Segment Revenue		-	-		-	-
	Net Segment Revenue	**3,284**	2,698	4,059	**5,982**	6,695	13,929
2	**SEGMENT RESULTS**						
	Engineering Construction	**(27)**	20	197	**(7)**	401	825
	Infotech	**46**	40	29	**86**	61	102
	Total	**19**	60	226	**79**	462	927
	Less:						
	i) Interest Expenses (Net)	**139**	136	138	**275**	277	597
	ii) Other un-allocable expenditure / (income)(Net)	**62**	59	26	**121**	62	193
	Total Profit /(Loss) before Tax	**(182)**	(135)	62	**(317)**	123	137
3	**CAPITAL EMPLOYED:**						
	Engineering Construction	**6,930**	6,881	6,557	**6,930**	6,557	6,330
	Infotech	**39**	37	60	**39**	60	34
	Unallocable corporate assets less liabilities	**(1,372)**	(1,150)	(723)	**(1,372)**	(723)	(475)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,597**	5,768	5,894	**5,597**	5,894	5,889

CY - Current Year ; PY - Previous Year

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Statement of Assets and Liabilitties as at 30th September, 2015

₹in lakhs

Sr No	Particulars	As at 30.9.2015 Unaudited	Year ended 31.03.2015 Audited
I	**EQUITY & LIABILITIES**		
	(1) Shareholders' Funds :		
	(a) Share Capital	**1,258**	1,258
	(b) Reserves and Surplus	**4,338**	4,631
	Sub-total - Shareholders' funds	**5,596**	5,889
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	**794**	1,031
	(b) Deferred tax liabilities (Net)	**(106)**	(80)
	(c) Long-term provisions	**248**	251
	Sub-total - Non-current liabilities	**936**	**1,202**
	(3) Current Liabilities		
	(a) Short-term borrowings	**3,845**	2,940
	(b) Trade payables	**3,472**	3,651
	(c) Other current liabilities	**1,909**	1,898
	(d) Short-term provisions	**116**	117
	Sub-total - Current liabilities	**9,342**	8,606
	TOTAL - EQUITY AND LIABILITIES	**15,874**	**15,697**
II	**ASSETS**		
	(1) Non-Current Assets		
	(a) Fixed Assets	**730**	722
	(b) Non-current investments	**319**	319
	(c) Long-term loans and advances	**2,030**	2,135
	(d) Other non-current assets	**704**	647
	Sub-total - Non-current assets	**3,783**	3,823
	(2) Current Assets		
	(a) Inventories	**5,944**	5,651
	(b) Trade Receivable	**5,390**	5,415
	(c) Cash and Cash equivalents	**117**	180
	(d) Short- term loans and advances	**227**	135
	(e) Other current assets	**413**	493
	Sub-total - Current assets	**12,091**	11,874
	TOTAL ASSETS	**15,874**	**15,697**

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Notes:

1	The Company has loans and interest receivable amounting to ₹912.76 lacs as on 30.09.2015 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2015-16 & FY2016-17.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2015. The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V Shah

Rajesh V Shah
Chairman
DIN - 00033371

Place: Mumbai
Date: 5th November, 2015

MUKAND ENGINEERS LIMITED * MUMBAI *

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter/half year ended 30th September,2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 912.76 Lacs as at 30th September,2015, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W

Mumbai.
Dated November 05th, 2015.