Mukand Engineers Limited
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Post Office Kalwe, Thane, Maharashtra,
India 400 605.
T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

13th February, 2017

The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400-051.	The Corporate Relationship Department, Bombay Stock Exchange Ltd, 1st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400-001.
Ref : Security Symbol - **MUKANDENGG**	Ref : Security Code No. **532097**
ISIN Code: **INE022B01014**	

Dear Sir / Madam,

Subject:- Un-audited Financial Results for the Third Quarter / Nine Months ended 31.12.2016

With reference to the above and in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Un-audited Financial Results for the third quarter / nine months ended 31st December, 2016, have been considered and approved at the meeting of the Board of Directors of the Company held today.

In this regard we enclose the copy of Un-audited Financial Results in the prescribed format together with copy of Limited Review Report on the same presented by M/s K. K. Mankeshwar & Co., Chartered Accountants, Statutory Auditors of the Company for your record.

The above meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

Thanking you,

Yours faithfully,
For **Mukand Engineers Limited**

D. J. Vora

MUKAND ENGINEERS LIMITED * MUMBAI *

Dhawal J. Vora
Company Secretary

Encl.: As above

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2016

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Q3/CY	Q2/CY	Q3/PY	CY	PY	PY
1	**Income**						
	(a) Net Sales / Income From Operations	**2,711**	3,829	1,490	**8,741**	7,472	11,112
	(b) Other Operating Income (Net)	**4**	1	1	**223**	16	44
	(c) Total Income From Operations	**2,715**	3,830	1,491	**8,964**	7,488	11,156
2	**Expense:**						
	(a) Sub-Contracting Expenses	**1,038**	1,269	547	**3,392**	1,459	1,842
	(b) Purchase of Semi finish/Finished Goods	**533**	1,311	415	**2,381**	3,787	6,204
	(c) Cost of Material Consumed	**51**	67	68	**199**	198	246
	(d) Other Contract Execution Costs	**228**	255	140	**677**	514	709
	(e) (Increase) / decrease in stock in trade and work in progress	**(184)**	(186)	(211)	**(872)**	(528)	(953)
	(f) Employee Benefits Expense	**492**	481	515	**1,461**	1,488	1,942
	(g) Depreciation	**29**	27	23	**82**	69	95
	(h) Other Expenditure	**304**	291	265	**880**	741	1,081
	(i) Total Expenses	**2,491**	3,515	1,762	**8,200**	7,728	11,166
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**224**	315	(271)	**764**	(240)	(10)
4	Loan/Interest Written Off	-	-	-	-	105	105
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	**224**	315	(271)	**764**	(345)	(115)
6	Other Income	14	4	15	**32**	47	56
7	Profit/(Loss) before finance cost and exceptional Items (5+6)	**238**	319	(256)	**796**	(298)	(59)
8	Finance Cost (Net)	207	199	166	**612**	441	634
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**31**	120	(422)	**184**	(739)	(693)

V.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

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₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.16	30.09.16	31.12.15	**31.12.16**	31.12.15	31.03.16
		Q3/CY	Q2/CY	Q3/PY	**CY**	PY	PY
10	Exceptional Items	-	-	-	-	-	-
11	**Profit /(Loss) before tax (9-10)**	**31**	120	(422)	**184**	(739)	(693)
12	Tax Expense (net of deferred tax)	**15**	16	-	**31**	(25)	(25)
13	**Net Profit / (Loss) after tax (11 - 12)**	**16**	104	(422)	**153**	(714)	(668)
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	**1,258**	1,258	1,258	**1,258**	1,258	1,258
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	**3,963**
16	(i) Earnings Per Share before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹)						
	Basic and Diluted	**0.13**	0.83	(3.35)	**1.22**	(5.68)	(5.31)

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Q3/CY	Q2/CY	Q3/PY	CY	PY	PY
1	**SEGMENT REVENUE**						
	Engineering Construction	**2,576**	3,694	1,355	**8,336**	7,067	10,572
	Infotech	**135**	135	135	**405**	405	540
	Total	**2,711**	3,829	1,490	**8,741**	7,472	11,112
	Less: Inter Segment Revenue	**-**	-	-	**-**	-	-
	Net Sales /Income from Operations	**2,711**	3,829	1,490	**8,741**	7,472	11,112
2	SEGMENT RESULTS						
	Engineering Construction	**293**	355	(236)	**916**	(243)	23
	Infotech	**13**	38	40	**86**	126	169
	Total	**306**	393	(196)	**1,002**	(117)	192
	Less:						
	i) Interest Expenses (Net)	**207**	199	166	**612**	441	634
	ii) Other un-allocable expenditure / (income)(Net)	**68**	74	60	**206**	181	251
	Total Profit /(Loss) before Tax	**31**	120	(422)	**184**	(739)	(693)
3	**CAPITAL EMPLOYED:**						
	Engineering Construction	**8,227**	7,726	6,853	**8,227**	6,853	6,513
	Infotech	**(76)**	(127)	37	**(76)**	37	16
	Unallocable corporate assets less liabilities	**(2,777)**	(2,241)	(1,715)	**(2,777)**	(1,715)	(1,308)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,374**	5,358	5,175	**5,374**	5,175	5,221

CY - Current Year ; PY - Previous Year

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

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Notes:

1	The Company has loans and interest receivable amounting to ₹ 766.12 lacs as on 31.12.16 (₹ 828.86 lacs as on 30.09.16) from certain investment companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2016-17 & FY 2017-18.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2017. Satatutory Auditors have carried out a 'Limited Review' of the Financial results shown above.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

Rajesh V Shah
Chairman
DIN -00033371

Place: Mumbai
Date: 13th February 2017

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REPORTING OF SEGMENT WISE CAPITAL EMPLOYED

Rs in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	2015-16
		Q3/CY	Q2/CY	Q3/PY	CY	PY	PY
1	**Assets**						
	Construction	14,447	14,723	12,409	14,447	12,409	13,137
	Infotech	112	113	179	112	179	135
	Unallocable	6,226	6,238	6,228	6,226	6,228	6,152
	TOTAL	**20,785**	**21,074**	**18,816**	**20,785**	**18,816**	**19,424**
2	**Liabilities**						
	Construction	6,220	6,997	5,556	6,220	5,556	6,624
	Infotech	188	240	142	188	142	119
	Unallocable	9,003	8,479	7,943	9,003	7,943	7,460
	TOTAL	**15,411**	**15,716**	**13,641**	**15,411**	**13,641**	**14,203**
3	**Capital Employed**						
	Construction	8,227	7,726	6,853	8,227	6,853	6,513
	Infotech	(76)	(127)	37	(76)	37	16
	Unallocable	(2,777)	(2,241)	(1,715)	(2,777)	(1,715)	(1,308)
	TOTAL	**5,374**	**5,358**	**5,175**	**5,374**	**5,175**	**5,221**

MUKAND ENGINEERS

MUKAND ENGINEERS LIMITED * KALWE *

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Mukand Engineers Ltd.

1. We have reviewed the unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter ended 31st December, 2016 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/nine months ended 31st December, 2016 together with notes thereon (the statement). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 766.12 Lacs as at 31 st December, 2016, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 13th February, 2017.