



Melstar Information Technologies Limited

CIN : L99999MH1986PLC040604

**23.05.2014**

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001 SCRIP CODE 532307	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 MELSTAR
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Sub: Compliance with Clause 41 of the Listing Agreement:

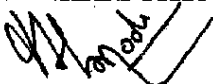
Pursuant to Clause No. 41 of the Listing Agreement, please find enclosed the statement showing the details of Audited financial results for the quarter and year ended **31..03.2014** which was approved by the Board of Directors in their meeting held **TODAY**.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**


(VIJAY MODI)
Company Secretary

Encl: As above.

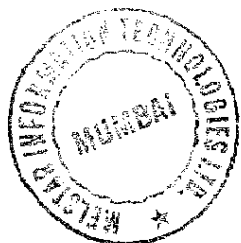
Registered / Corporate Office:
Melstar House, G-4, M.I.D.C.
Cross Road "A", Andheri (East),
Mumbai 400 093. INDIA.
Phone : +91(22) 4056 6464
Fax : +91(22) 2831 0520
URL : www.melstar.com

PART I

Statement of Audited financial results for the quarter and year ended 31/03/2014

(₹ in Lakhs)

Particulars	Standalone					Consolidated Group	
	3 months ended			Year to date for the year ended		Year to date for the year ended	
	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1 Income from operations							
(a) Net Sales/ Income from operations	447.70	420.37	479.41	1,822.66	2,035.51	1,859.63	2,104.79
(b) Other operating income	5.39	2.82	12.55	37.38	33.36	37.38	46.04
Total income from operations (net)	453.09	423.19	491.96	1,860.04	2,068.87	1,897.01	2,150.83
2 Expenses							
(a) Purchases of Stock in Trade	-	0.30	-	0.30	-	0.30	-
(b) Employee benefits expense	387.63	407.24	387.35	1,594.90	1,665.82	1,594.90	1,665.82
(c) Depreciation and amortisation expense	19.77	20.61	20.49	81.88	84.10	81.88	84.10
(d) Other expenses	13.31	125.30	122.12	339.35	522.78	378.68	590.93
(e) Irrecoverable debts/ advances written off	57.90	-	2.83	57.90	2.83	57.90	2.83
Total expenses	478.61	553.45	532.79	2,074.33	2,275.53	2,113.66	2,343.68
3 Loss from operations before other Income, finance costs and exceptional Items (1-2)	(25.52)	(130.26)	(40.83)	(214.29)	(206.66)	(216.65)	(192.85)
4 Other Income	1.39	2.90	39.46	73.01	134.62	73.01	134.62
5 Loss from ordinary activities before finance costs and exceptional Items (3 ± 4)	(24.13)	(127.36)	(1.37)	(141.28)	(72.04)	(143.64)	(58.23)
6 Finance costs	25.45	24.24	23.79	92.06	80.65	92.06	80.65
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(49.58)	(151.60)	(25.16)	(233.34)	(152.69)	(235.70)	(138.88)
8 Exceptional items	-	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7 ± 8)	(49.58)	(151.60)	(25.16)	(233.34)	(152.69)	(235.70)	(138.88)
10 Tax Expense	-	-	-	(7.30)	7.85	(7.30)	7.85
11 Net Loss from ordinary activities after tax (9 ± 10)	(49.58)	(151.60)	(25.16)	(240.64)	(144.84)	(243.00)	(131.03)
12 Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-	-
13 Net Loss for the period (11 ± 12)	(49.58)	(151.60)	(25.16)	(240.64)	(144.84)	(243.00)	(131.03)
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Net Loss after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(49.58)	(151.60)	(25.16)	(240.64)	(144.84)	(243.00)	(131.03)
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(455.97)	(207.09)	(455.40)	(204.33)
19.i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):							
(a) Basic	(0.35)	(1.06)	(0.18)	(1.68)	(1.01)	(1.70)	(0.92)
(b) Diluted	(0.35)	(1.06)	(0.18)	(1.68)	(1.01)	(1.70)	(0.92)
19.ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):							
(a) Basic	(0.35)	(1.06)	(0.18)	(1.68)	(1.01)	(1.70)	(0.92)
(b) Diluted	(0.35)	(1.06)	(0.18)	(1.68)	(1.01)	(1.70)	(0.92)
See accompanying notes to the financial results.							



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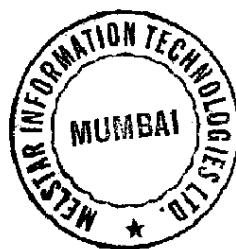
PART II								
Select Information for the quarter ended 31/03/2014								
	Particulars	Standalone					Consolidated Group	
		3 months ended			Year to date for the year ended		Year to date for the year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	7,671,365	7,766,668	7,141,668	7,671,365	7,141,668	7,671,365	7,141,668
	- Percentage of shareholding	53.71	54.38	50.00	53.71	50.00	53.71	50.00
2	Promoters and Promoter group Shareholding							
a)	Pledged/ Encumbered							
	- Number of shares	400,000	6,265,000	6,890,000	400,000	6,890,000	400,000	6,890,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.05	96.14	96.48	6.05	96.48	6.05	96.48
	- Percentage of shares (as a % of the total share capital of the company)	2.80	43.86	48.24	2.80	48.24	2.80	48.24
b)	Non - encumbered							
	- Number of shares	6,211,774	251,471	251,471	6,211,774	251,471	6,211,774	251,471
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.95	3.86	3.52	93.95	3.52	93.95	3.52
	- Percentage of shares (as a % of the total share capital of the company)	43.49	1.76	1.76	43.49	1.76	43.49	1.76

	Particulars	3 months ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Melstar Information Technologies Limited


 (Vijay Mishra)
 Managing Director

Place : Mumbai
 Date: May 23, 2014



MELSTAR INFORMATION TECHNOLOGIES LIMITED**NOTES:**

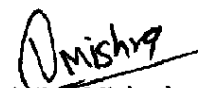
1. The aforesaid audited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on May 23, 2014.
2. Statement of assets and liabilities as at end of March 31, 2014 is as under:-

(₹ in Lakhs)

Particulars	Standalone		Consolidated Group	
	As at	As at	As at	As at
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,428.31	1,428.31	1,428.31	1,428.31
(b) Reserves and surplus	(455.97)	(207.09)	(455.40)	(204.33)
Sub-total - Shareholders' funds	972.34	1,221.22	972.91	1,223.98
2 Non-current liabilities				
(a) Long-term provisions	33.40	38.14	33.40	38.14
Sub-total - Non-current liabilities	33.40	38.14	33.40	38.14
3 Current liabilities				
(a) Short-term borrowings	794.62	526.97	794.62	526.97
(b) Trade payables	243.80	1,187.65	246.37	1,210.91
(c) Other current liabilities	28.75	94.22	28.75	94.22
(d) Short-term provisions	19.80	21.19	19.80	21.19
Sub-total - Current liabilities	1,086.97	1,830.03	1,089.54	1,853.29
TOTAL - EQUITY AND LIABILITIES	2,092.70	3,089.39	2,095.85	3,115.41
B ASSETS				
1 Non-current assets				
(a) Fixed assets	913.57	998.76	913.57	998.76
(b) Non-current investments	-	-	-	-
(c) Long-term loans and advances	273.18	293.70	273.18	293.70
Sub-total - Non-current assets	1,186.75	1,292.46	1,186.75	1,292.46
2 Current assets				
(a) Trade receivables	313.97	1,222.91	315.48	1,246.52
(b) Cash and cash equivalents	7.01	21.20	8.64	23.61
(c) Short-term loans and advances	398.92	324.20	398.92	324.20
(d) Other current assets	186.05	228.62	186.05	228.62
Sub-total - Current assets	905.95	1,796.93	909.09	1,822.95
TOTAL - ASSETS	2,092.70	3,089.39	2,095.84	3,115.41

3. The financial results for the quarter ended 31st March, 2014 and 31st March, 2013 are balancing figures between audited results for the full financial year and the published year to date figures up to the third quarter of the respective financial years.
4. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For Melstar Information Technologies Limited


(Vijay Mishra)
Managing Director



Place: Mumbai
Date: May 23, 2014

Segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2014

		(₹ in Lakhs)						
Sr. No.	Particulars	Standalone					Consolidated Group	
		3 months ended			Year to date for the year ended		Year to date for the year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	(a) Asia-Pacific	447.15	417.68	419.82	1,716.48	1,843.52	1,716.48	1,843.52
	(b) USA	4.01	3.79	72.14	113.22	225.35	150.19	307.31
	(c) Others	1.93	1.72	-	30.34	-	30.34	-
	Total	453.09	423.19	491.96	1,860.04	2,068.87	1,897.01	2,150.83
	Less: Inter-segment Revenue							
	Total Segment Revenue	453.09	423.19	491.96	1,860.04	2,068.87	1,897.01	2,150.83
2	Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)							
	(a) Asia-Pacific	(9.98)	(98.26)	(19.06)	(142.66)	(122.76)	(142.66)	(122.76)
	(b) USA	1.55	2.19	2.91	10.26	13.60	7.90	27.41
	(c) Others	1.14	1.06	-	23.19	-	23.19	-
	Total	(7.29)	(95.01)	(16.15)	(109.21)	(109.16)	(111.57)	(95.35)
	Less: Interest	25.23	23.11	17.50	90.04	55.16	90.04	55.16
	Less: Un-allocated Expenses net of unallocable income	17.06	33.48	(8.49)	34.09	(11.63)	34.09	(11.63)
	Profit/ (Loss) before tax	(49.58)	(151.60)	(25.16)	(233.34)	(152.69)	(235.70)	(138.88)
	Tax expenses	-	-	-	(7.30)	7.85	(7.30)	7.85
	(Loss)/ Profit after tax	(49.58)	(151.60)	(25.16)	(240.64)	(144.84)	(243.00)	(131.03)
3	Capital employed (Segment Assets less Segment Liabilities)							
	(a) Asia-Pacific	676.53	620.83	686.96	676.53	686.96	676.53	686.96
	(b) USA	0.81	(0.56)	(4.20)	0.81	(4.20)	1.38	(1.44)
	(c) Others	0.60	0.61	(11.66)	0.60	(11.66)	0.60	(11.66)
	(d) Un-allocated	294.40	401.13	550.12	294.40	550.12	294.40	550.12
	Total	972.34	1,022.01	1,221.22	972.34	1,221.22	972.91	1,223.98

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited


(May Mishra)
Managing Director

Place : Mumbai
Date: May 23, 2014

