

Melstar Information Technologies Limited

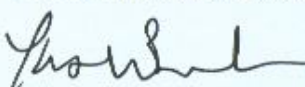
Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

Unaudited financial results for the quarter and half year ended September 30, 2011

(Rs. in Lakhs)

	Particulars	Standalone				
		Quarter ended September 30		Half Year ended September 30		Year ended March 31
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1	a) Net Sales/ Income from Operations	686.78	641.46	1,343.32	1,211.23	2,485.22
	b) Other Operating Income	20.34	2.76	27.11	2.80	36.64
	Total	707.12	644.22	1,370.43	1,214.03	2,521.86
2	Expenditure					
	a) Employees Cost	543.31	516.01	1,077.12	996.50	2,005.19
	b) Software Development Expenses	33.25	20.37	68.21	41.65	95.73
	c) Depreciation and Amortisation	21.62	21.83	43.13	43.22	86.40
	d) Other Expenditure	64.75	62.79	130.26	118.28	251.12
	Total	662.93	621.00	1,318.72	1,199.65	2,438.44
3	Profit from Operations before Other Income, Interest and Exceptional Items	44.19	23.22	51.71	14.38	83.42
4	Other Income	23.06	24.24	58.21	48.47	97.06
5	Profit before Interest and Exceptional Items	67.25	47.46	109.92	62.85	180.48
6	Interest	12.25	12.82	22.39	26.53	49.40
7	Profit after interest but before Exceptional Items	55.00	34.64	87.53	36.32	131.08
8	Exceptional Items	-	-	-	-	15.18
9	Profit from Ordinary Activities before Tax	55.00	34.64	87.53	36.32	146.26
10	Tax expense	(10.75)	-	(17.50)	-	-
11	Net Profit from Ordinary Activities After Tax For The Period/ Year	44.25	34.64	70.03	36.32	146.26
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
13	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account)	-	-	-	-	(205.96)
14	Earnings Per Share (EPS) (Before Exceptional Items) Basic and Diluted EPS for the Period/ Year (Rs.)	0.31	0.24	0.49	0.25	0.92
15	Earnings Per Share (EPS) (After Exceptional Items) Basic and Diluted EPS for the Period/ Year (Rs.)	0.31	0.24	0.49	0.25	1.02
16	Public Shareholding					
	- Number of shares	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668
	- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00
17	Promoters and Promoter group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	400,000	-	400,000	-	400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.60	-	5.60	-	5.60
	- Percentage of shares (as a % of the total share capital of the company)	2.80	-	2.80	-	2.80
	b) Non-encumbered					
	- Number of shares	6,741,471	7,141,471	6,741,471	7,141,471	6,741,471
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.40	100	94.40	100.00	94.40
	- Percentage of shares (as a % of the total share capital of the company)	47.20	50	47.20	50.00	47.20

For Melstar Information Technologies Limited


 (Yashovardhan Birla)
 Chairman



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Place : Mumbai

Date: November 09, 2011

MELSTAR INFORMATION TECHNOLOGIES LIMITED

NOTES:

1. The aforesaid unaudited results are reviewed by the Audit Committee and taken on record by the Board at its meeting held on November 09, 2011.
2. Pursuant to amendment to clause 41 (eaa) of the listing agreement, a statement of assets and liabilities as at end of September 30, 2011 is as under:-

(Rs. in Lakhs)		
	Standalone	
	6 months ended September 30,	
Particulars	2011	2010
	Unaudited	Unaudited
SHAREHOLDERS' FUND :		
(a) Capital	1,428.31	1,428.31
(b) Reserves & Surplus	19.92	21.24
LOAN FUNDS	262.15	335.89
TOTAL	1,710.39	1,785.44
FIXED ASSETS	1,127.77	1,200.27
INVESTMENTS	-	-
CURRENT ASSETS ,LOANS AND ADVANCES		
(a)Inventories	-	-
(b)Sundry Debtors	535.41	501.13
(c)Cash & Bank balances	15.67	8.93
(d) Other current assets	2.92	5.70
(e) Loans & Advances	349.45	267.52
Less: Current Liabilities and Provisions		
(a)Liabilities	419.06	490.99
(b)Provisions	59.06	44.38
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT & LOSS ACCOUNT	157.29	337.26
TOTAL	1,710.39	1,785.44

3. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
4. Number of investor complaints during the quarter ended 30th September, 2011:
Opening: Nil Received: One, Disposed off: One, Pending: Nil.
5. The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

For Melstar Information Technologies Limited



(Yashovardhan Birla)
Chairman



Place: Mumbai

Date: November 09, 2011

Melstar Information Technologies Limited

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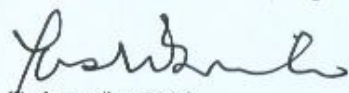
Segment-wise revenue, results and capital employed for the quarter and half year ended September 30, 2011
(Rs. in Lakhs)

Sr No	Particulars	Standalone				
		Quarter ended September 30		Half Year ended September 30		Year ended March 31
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1	Segment Revenue					
	(a) Asia-Pacific	680.08	616.28	1,319.38	1,166.54	2,415.39
	(b) USA	27.04	27.94	51.05	47.49	105.08
	(c) Others	-	-	-	-	1.39
	Total	707.12	644.22	1,370.43	1,214.03	2,521.86
	Less: Inter-segment Revenue	-	-	-	-	-
	Total Segment Revenue	707.12	644.22	1,370.43	1,214.03	2,521.86
2	Segment results (Profit/ (Loss) before tax and interest but after Exceptional Items)					
	(a) Asia-Pacific	70.72	43.19	101.93	56.30	174.23
	(b) USA	(1.18)	4.94	0.33	6.15	6.35
	(c) Others	-	-	-	(0.11)	1.29
	Total	69.54	48.13	102.26	62.34	181.87
	Less: Interest	12.25	12.82	22.39	26.53	49.40
	Less: Un-allocated Expenses net of unallocable income	2.29	0.67	(7.66)	(0.51)	(13.79)
	Profit before tax	55.00	34.64	87.53	36.32	146.26
	Tax expenses	(10.75)	-	(17.50)	-	-
	Profit after tax	44.25	34.64	70.03	36.32	146.26
3	Capital employed (Segment Assets less Segment Liabilities)					
	(a) Asia-Pacific	922.20	824.25	922.20	824.25	827.05
	(b) USA	(4.43)	0.42	(4.43)	0.42	0.55
	(c) Others	(16.41)	(16.45)	(16.41)	(16.45)	(15.36)
	(d) Un-allocated	389.59	304.08	389.59	304.08	410.12
	Total	1,290.95	1,112.30	1,290.95	1,112.30	1,222.36

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited


(Vashovardhan Birla)
Chairman



Place : Mumbai
Date: November 09, 2011