



Melstar Information Technologies Limited



29.07.2013

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE 532307	MELSTAR

Dear Sirs,

**SUB: UNAUDITED FINANCIAL RESULTS & LIMITED REVIEW REPORT FOR THE
FIRST QUARTER AND THREE MONTHS PERIOD ENDED 30.06.2013:**

We enclose herewith the statement showing the details of unaudited financial results along with Limited Review Report for the First Quarter and three months period ended 30.06.2013, pursuant to the provisions of Clause No. 41 of the Listing Agreement.

Kindly take the documents on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

(Dhara Mirani)
Company Secretary

Encl: As above.

Registered / Corporate Office:
Melstar House, G-4, M.I.D.C.
Cross Road "A", Andheri (East),
Mumbai 400 093. INDIA.
Phone : +91(22) 4056 6464
Fax : +91(22) 2831 0520
URL : www.melstar.com

Limited Review Report

To
The Board of Directors
Melstar Information Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **MELSTAR INFORMATION TECHNOLOGIES LIMITED** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'investor complaints' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants
Firm Registration No: 104746W



Ankit Parekh
Partner

Membership No.: 114622

Place: Mumbai
Date: July 29, 2013

Melstar Information Technologies Limited

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

PART I		(₹ in Lakhs)			
Statement of Unaudited financial results for the quarter ended 30/06/2013					
	Particulars	3 months ended			Year to date for the year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/ Income from operations	502.10	479.41	573.29	2,035.51
	(b) Other operating income	4.04	12.55	4.64	33.36
	Total income from operations (net)	506.14	491.96	577.93	2,068.87
2	Expenses				
	(a) Purchases of Stock in Trade	-	-	-	-
	(b) Employee benefits expense	402.56	387.35	485.88	1,665.82
	(c) Depreciation and amortisation expense	20.62	20.49	21.27	84.10
	(d) Other expenses	130.31	124.95	87.12	525.61
	Total expenses	553.49	532.79	594.27	2,275.53
3	Loss from operations before other Income, finance costs and exceptional Items (1-2)	(47.35)	(40.83)	(16.34)	(206.66)
4	Other Income	33.16	39.46	24.75	134.62
5	(Loss)/ Profit from ordinary activities before finance costs and exceptional Items (3 ± 4)	(14.19)	(1.37)	8.41	(72.04)
6	Finance costs	20.61	23.79	10.68	80.65
7	Loss from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(34.80)	(25.16)	(2.27)	(152.69)
8	Exceptional items	-	-	-	-
9	Loss from ordinary activities before tax (7 ± 8)	(34.80)	(25.16)	(2.27)	(152.69)
10	Tax Expense	-	-	(3.80)	7.85
11	Net Loss from ordinary activities after tax (9 ± 10)	(34.80)	(25.16)	(6.07)	(144.84)
12	Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-
13	Net Loss for the period (11 ± 12)	(34.80)	(25.16)	(6.07)	(144.84)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Loss after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(34.80)	(25.16)	(6.07)	(144.84)
17	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(207.09)
19.i	Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	(0.24)	(0.18)	(0.04)	(1.01)
	(b) Diluted	(0.24)	(0.18)	(0.04)	(1.01)
19.ii	Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	(0.24)	(0.18)	(0.04)	(1.01)
	(b) Diluted	(0.24)	(0.18)	(0.04)	(1.01)
See accompanying notes to the financial results.					



PART II					
Select Information for the quarter ended 30/06/2013					
	Particulars	3 months ended			Year to date for the year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	7,166,668	7,141,668	7,141,668	7,141,668
	-Percentage of shareholding	50.18	50.00	50.00	50.00
2	Promoters and Promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of shares	6,865,000	6,890,000	6,890,000	6,890,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.47	96.48	96.48	96.48
	- Percentage of shares (as a % of the total share capital of the company)	48.06	48.24	48.24	48.24
b)	Non - encumbered				
	- Number of shares	251,471	251,471	251,471	251,471
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.53	3.52	3.52	3.52
	- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	1.76	1.76

	Particulars	3 months ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Melstar Information Technologies Limited

(Richard D'Souza)
Managing Director

Place : Mumbai
Date: July 29, 2013



MELSTAR INFORMATION TECHNOLOGIES LIMITED

NOTES:

1. The aforesaid audited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on July 29, 2013.
2. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
3. The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

For Melstar Information Technologies Limited


(Richard D'Souza)
Managing Director



Place: Mumbai
Date: July 29, 2013



Melstar Information Technologies Limited

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

Segment-wise revenue, results and capital employed for the quarter ended June 30, 2013

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		3 months ended			Year to date for the year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Asia-Pacific	419.18	419.82	529.21	1,843.52
	(b) USA	86.96	72.14	48.72	225.35
	(c) Others	-	-	-	-
	Total	506.14	491.96	577.93	2,068.87
	Less: Inter-segment Revenue				
	Total Segment Revenue	506.14	491.96	577.93	2,068.87
2	Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)				
	(a) Asia-Pacific	(25.47)	(19.06)	(2.28)	(122.76)
	(b) USA	4.24	2.91	11.58	13.60
	(c) Others	-	-	-	-
	Total	(21.23)	(16.15)	9.30	(109.16)
	Less: Interest	20.60	17.50	8.67	55.16
	Less: Un-allocated Expenses net of unallocable income	(7.03)	(8.49)	2.90	(11.63)
	(Loss)/ Profit before tax	(34.80)	(25.16)	(2.27)	(152.69)
	Tax expenses	-	-	(3.80)	7.85
	(Loss)/ Profit after tax	(34.80)	(25.16)	(6.07)	(144.84)
3	Capital employed				
	(Segment Assets less Segment Liabilities)				
	(a) Asia-Pacific	705.31	686.96	1,085.55	686.96
	(b) USA	(1.10)	(4.20)	11.96	(4.20)
	(c) Others	(12.80)	(11.66)	(12.42)	(11.66)
	(d) Un-allocated	493.50	550.12	274.07	550.12
	Total	1,184.91	1,221.22	1,359.16	1,221.22

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited

 (Richard D'Souza)
Managing Director

 Place : Mumbai
Date: July 29, 2013
