



**MELSTARR**

October 28, 2024

**The General Manager**

Corporate Relationship Department Limited  
BSE Limited Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
BSE Scrip Code: 532307

**The Manager**

National Stock Exchange of India  
Plaza, C/1, Block G  
Bandra - Kurla Complex,  
Bandra (East  
Mumbai 400 051  
NSE Symbol: MELSTAR

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Intimation of formation of Wholly Owned Subsidiary Company.**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Melstarr Fintech Private Limited has been incorporated on October 28, 2024 as a Wholly Owned Subsidiary Company of the Melstar Information Technologies Limited (The Company) and The Company is holding 99.99% shares in Melstarr Fintech Private Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure A'.

You are kindly requested to take the above on record.

Thanking you

Yours Sincerely,

For Melstar Information Technologies Limited

CS Meenakshi Ramandasani

Company Secretary

M. No. A47336

Encl: As above

**Melstar Information Technologies Limited**

**CIN: L99999MH1986PLC040604**

159, Industry House, 5th Floor, Church gate Reclamation, Mumbai City, Mumbai, Maharashtra, India, 400020

**Corporate Office:**

Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Email: [cs@melstarrtech.com](mailto:cs@melstarrtech.com); Mobile +91 9321030069



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## Annexure A

Details pursuant to Regulation 30, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Melstarr Fintech Private Limited is a company incorporated under the provisions of the Companies Act, 2013. Authorized Capital: Rs.50 lakhs Turnover: Not applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Incorporation of a new subsidiary with 99.99% held by the Company and 0.01% shares held by the Promoter – M/s. Shivasons India Private Limited, promoter of the Company. The investment is at arm’s length basis. .
c.	Industry to which the entity being acquired belongs	Fintech
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objects of the new subsidiary company are:  i. To design, develop, research, develop and trade full flight simulators and flight, navigating and training procedures, train simulators for the aviation industry and to create high-fidelity flight simulation systems that replicate real-world flying conditions for various aircraft models.  ii. To provide training services for aircraft management and operational assistance. To offer comprehensive aircraft management

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		<p>services, including maintenance, repair, and operational support for flight simulation equipment and to provide regular maintenance and technical support for flight simulators to ensure optimal performance and safety.</p> <p>iii. To provide consultancy and advisory services in aviation training and simulation and support to airlines, aviation academies, and other entities and optimization of simulation based training programs, for setting up of Airline Cabin crew and Pilot Training Centre within country and worldwide.</p> <p>iv. To manage or trade the global distribution of flight simulators and related equipment, including software and hardware components.</p> <p>v. To design, develop, research, develop and trade full flight simulators and flight, navigating and training procedures, train simulators for the aviation industry and to create high-fidelity flight simulation systems that replicate real-world flying conditions for various aircraft models.</p> <p>vi. To provide training services for aircraft management and operational assistance. To offer comprehensive aircraft management services, including maintenance, repair, and operational support for flight simulation equipment and to provide regular maintenance and technical support for flight simulators to ensure optimal performance and safety.</p> <p>vii. To provide consultancy and advisory services in aviation training and simulation and support to airlines, aviation academies, and other entities regarding the implementation and optimization of simulation based training</p>
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		<p>programs, for setting up of Airline Cabin crew and Pilot Training Centre within country and worldwide.</p> <p>viii. To manage or trade the global distribution of flight simulators and related equipment, including software and hardware components.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration – whether cash consideration or share swap and details of the same	Investment made in Cash.
h.	Cost of acquisition or the price at which the shares are acquired	At face value - Rs. 9,99,990
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	<p>The company has subscribe 99,999 Equity Shares at the face value of Rs. 10 each aggregating to Rs. 9,99,990.</p> <p>M/s Shivasons India Private Limited, promoter of the Company is holding 10 Equity Shares of Rs.10 each.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Melstarr Fintech Private Limited is a newly incorporated Company and is yet to commence its business operations.

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