Birla Bombay Private Limited

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CIN : U99999MH1923PTC001084

To, **The Manager,** **BSE Limited,** **Listing Department,** **P.J. Tower, Dalal Street,** **Fort, Mumbai - 400 001.**	**To,** **The Manager,** **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block G,** **BandraKurla Complex,** **Bandra (E), Mumbai – 400 051.**

Sub. : Disclosure under 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We being part of the Promoters Group of **Melstar Information Technologies Limited** (here in after referred Company), here by inform you that we intend to acquire shares of the Company under Regulation 10(1)(a) .i.e. by way of inter se transfer among the Promoters.

Pursuant to Provision of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Which necessitates the Promoter to submit the disclosure to the Stock Exchanges which the shares of the Company are listed.

Please find enclosed herewith the relevant information in the prescribed formats for your record purpose.

Thanking you

For Birla Bombay Private Limited

BIRLA BOMBAY PVT. LTD. MUMBAI

Authorised Signatory

Place: Mumbai

Date: 22/12/2016

Encl.: As above
CC: Company Secretary, Melstar Information Technologies Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Melstar Information Technologies Limited
2.	Name of the acquirer(s)	Birla Bombay Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	(1) Nirved Traders Private Limited (2) Godavari Corporation Private Limited
	b. Proposed date of acquisition	On or after the 29th December 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	(1) 22,28,249 (2) 8,42,644
	d. Total shares to be acquired as % of share capital of TC	21.49%
	e. Price at which shares are proposed to be acquired	1,82,41,104
	f. Rationale, if any, for the proposed transfer	Inter se Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	As per regulation 10(1)(a)(ii) persons named as Promoters in the shareholding pattern filed by the Target Company in terms of the Listing Agreement or these Regulations for not less than three years prior to the proposed acquisition.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	5.94
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher than the Rs. 5.94
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with	The Transferor and Transferee will comply with applicable disclosure

	applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	requirements in chapter V of the takeover Regulation 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Conditions Specified under regulation 10(1)(a) has been duly complied with .			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	6,43,286	4.5%	37,14,179	25.99%
	– Seller (s)	(1)22,28,249 (2)17,47,533	(1)15.6% (2) 12.23%	(1) Nil (2) 904889	(1) Nil (2) 6.33%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Birla Bombay Private Limited

BIRLA BOMBAY PVT. LTD. MUMBAI

Authorised Signatory

Place: Mumbai

Date: 22/12/2016