



Date: 19/10/2026

To,
The General Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 532307

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
NSE Symbol: MELSTAR

Sub: Outcome of the meeting of the Board of Directors of the Company held on 19th October, 2026

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Melstar Information Technologies Limited ("the Company") at their meeting held today i.e., 19th October, 2026, inter alia, considered and approved:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30 September 2026.

A copy of the 'Audit Report' issued by M/s. CKSP & Co LLP, Chartered Accountants, Statutory Auditors of the Company together with the Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30 September 2026 are also enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the extract of the Consolidated Financial Results for the quarter and half year ended 30 September 2026 in newspapers in the format as prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Change of name of the Company from "Melstar Information Technologies Limited" to "Melstarr Aerospace & Technologies Limited" or any other name as may be approved by the Central Processing Centre, Ministry of Corporate Affairs and the consequential amendment in the Memorandum of Association and Articles of Association to give effect to the same, subject to the approval of the Members of the Company.
3. Approved to alter Object Clause of the Memorandum of Association of the Company subject to the approval of shareholders of the Company.
4. Approved to adopt Table F of Schedule I of the Companies Act, 2013 as Articles of Association subject to the approval of shareholders of the Company.

The meeting of the Board of Directors of the Company commenced at 5:00 p.m. and concluded at 5:45 p.m.

This may please be treated as compliance under Regulation 30 read with Part A Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Melstar Information Technologies Limited

VINEET
GOVERDHAN
SHAH

Digitally signed by VINEET
GOVERDHAN SHAH
Date: 2026.10.19 17:54:10
+05'30'

Vineet Goverdhan Shah
Managing Director
DIN: 01761772

C K S P AND CO LLP

Chartered Accountants

(A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. A-312, 3rd Floor, Royal Sands C.H.S.L, Shastri Nagar, Andheri West, Mumbai – 400 053, Maharashtra, India. Tel: 022 2200 3915. Email: debmalaya@ckspllp.com / kalpen@ckspllp.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

Report on the Audit of the Interim Standalone Financial Statements

Qualified Opinion

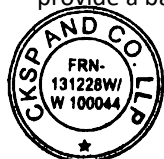
We have audited the accompanying interim standalone financial statements of MELSTAR INFORMATION TECHNOLOGIES LIMITED ("the Company"), which comprise the Balance Sheet as at September 30, 2026, and the Statement of Profit and Loss, for the half year ended September 30, 2026, Statement of changes in Equity and Statement of Cash flows for the for the half year ended September 30, 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the 'Basis for Qualified Opinion' para below, the aforesaid interim standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at September 30, 2026, its profit and total comprehensive income for the six months ended on that date, changes in equity and its cash flows for the six months ended on that date.

Basis for Qualified Opinion

An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. During the current period company has taken various initiatives in relation to saving operational cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Based on that, the interim standalone financial statement of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 27 (i) to the interim standalone financial statement.

We conducted our audit of the interim standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the interim standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the interim standalone financial statements.



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Responsibilities of Management and Those Charged with Governance for the Interim Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these interim standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Interim Financial Statements

Our objectives are to obtain reasonable assurance about whether the interim financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to



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modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the interim financial statements, including the disclosures, and whether the interim financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

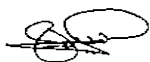
The Hon'ble National Company Law Tribunal, Mumbai Bench, vide Orders dated November 1, 2023, June 25, 2024 and August 9, 2024, passed in IA No. 467 of 2021, IA No. 555 of 2020 and IA No. 3241 of 2024, respectively, in CP (IB) No. 2839/MB/2018, in the matter of Nityo Infotech Services Private Limited (Operational Creditor) v. Melstar Information Technologies Limited (Corporate Debtor) (hereinafter referred to as the "NCLT Orders"), approved the Resolution Plan submitted by Shivasons Solution India Private Limited, being the Successful Resolution Applicant. The NCLT Orders permitted the reduction of the public shareholding to 5% upon implementation of the Resolution Plan.

However, due to an inadvertent typographical error, the form filed with the Ministry of Corporate Affairs ("MCA") inadvertently reflected the public shareholding as 1,51,737 equity shares instead of 1,51,661 equity shares, as specified in the NCLT Order dated August 9, 2024. The Company has identified the discrepancy and initiated the necessary corrective measures to rectify the same with the MCA. The said discrepancy has also been duly rectified in the financial statements of the Company.

For C K S P AND CO LLP

Chartered Accountants

FRN. 131228W/W100044



Dhananajay Jaiswal

Partner

M. No. 187686

UDIN: 26187686QPWAKB3318

Place: Mumbai

Date: 19/10/2026

Melstar Information Technologies Limited
 Regd. Office: 1302, Raheja Centre, The Free Press Journal Marg, Nariman Point, Mumbai 400 021
 CIN : L85493MH1986PLC040604

Audited Standalone Financial Results For the Quarter Ended 30, September 2026

(Rs. in Lakh)

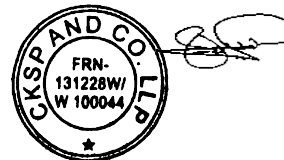
PARTICULARS	Quarter ended			Six month ended		Year Ended
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026
	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	150.00	-	-	150.00	-	75.00
2 Other income	-	-	-	-	-	-
3 Total revenue (1+2)	150.00	-	-	150.00	-	75.00
4 Expenses						
a Purchase of Stock-in-Trade	-	-	-	-	-	-
b Employee benefit expense	13.40	13.45	32.09	26.85	42.99	66.56
c Finance costs	-	-	-	-	-	-
d Depreciation and amortization expense	0.42	0.38	0.08	0.80	0.16	0.33
e Other expenses	11.19	20.66	21.67	31.86	54.95	81.82
Total expenses (a+h)	25.01	34.49	53.84	59.51	98.10	148.71
5 Profit before tax (3-4)	124.99	(34.49)	(53.84)	90.49	(98.10)	(73.71)
6 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Excess/Short Provision for tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
7 Profit for the year (5-6)	124.99	(34.49)	(53.84)	90.49	(98.10)	(73.71)
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans;	-	-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income for the year (net of tax) (i+ii)	-	-	-	-	-	-
9 Total Comprehensive Income for the year (7+8)	124.99	(34.49)	(53.84)	90.49	(98.10)	(73.71)
10 Paid-up Equity Share Capital	279.37	279.37	279.37	279.37	279.37	279.37
Face value of share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per equity share (EPS) :						
Basic and Diluted EPS (Rs.) (not annualised)	4.47	(1.23)	(1.93)	3.24	(3.51)	(2.64)

Notes :-

- The above Financial Results for the quarter and half year ended 30th September 2026 have been approved by Board of Directors at the meeting scheduled on 19th October 2026.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon' ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

For Melstar Information Technologies Limited

Vineet Govardhan Prasad Shah
 Managing Director
 DIN : 01761772

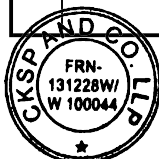


Place : Mumbai
 Date : 19-October 2026

MELSTAR INFORMATION TECHNOLOGIES LIMITED
Balance Sheet as at 30th September 2026

(Rs. in Lakhs)

Sr.No	PARTICULARS	As at September 30, 2026	As at March 31, 2026
		Audited	Audited
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	13.55	1.34
	Intangible Assets	-	-
	Intangible Assets under development	-	-
	Right of use Lease Assets	-	-
	Investments	310.00	310.00
	Other non-current assets	-	-
	Total Non-Current Assets	323.55	311.34
2	Current assets		
	Financial assets		
	i.Trade receivable	221.47	144.47
	ii.Cash and cash equivalents	4.48	4.51
	iii.Loans & Deposits	1,217.41	917.36
	Current Tax Assets (Net)	-	-
	Other current assets	6.80	4.85
	Total Current Assets	1,450.16	1,071.19
	Total Assets (1+2)	1,773.71	1,382.53
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	279.37	279.37
	Share Application Money	-	-
	Other equity	467.39	376.90
	Total Equity	746.76	656.27
2	LIABILITIES		
	Non-current liabilities		
	Financial Liabilities		
	i. Borrowings	-	-
	ii. Other Financial Liabilities	-	-
	Provisions	-	-
	Right of Use Lease Liabilities	-	-
	Total Non-Current Liabilities	-	-
3	Current liabilities		
	Financial liabilities		
	i. Borrowings	991.17	660.79
	ii. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	-
	b. Total outstanding dues of creditors other than micro	8.41	9.13
	iii. Other financial liabilities	-	-
	Provisions	-	-
	Other current liabilities	27.37	56.34
	Total Current Liabilities	1,026.95	726.26
	Total Equity and Liabilities (1+2+3)	1,773.71	1,382.53
			-



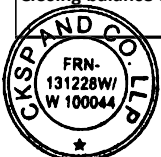
Vinod Kulkarni



CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particular	AS AT SEPTEMBER 2026		AS AT SEPTEMBER 2025	
	Amount	Amount	Amount	Amount
Cash flow from operating activities				
Profit /(Loss) before tax		90.50		-98.10
Adjustments for :				
Depreciation and amortisation	0.80		0.16	
Provision for doubtful advances	0.00		0.00	
Provision for Investment Diminution	0.00		0.00	
Profit/(Loss) on Sale of Fixed Assets sold/ discarded (Net)	0.00		0.00	
Excess Provision Written back	0.00		0.00	
Opening IND AS 116 Adjustment	0.00		0.00	
Interest expense	0.00		0.00	
Interest received on Inter Corporate Deposits and Other Deposits	0.00		0.00	
Sundry Credit Balances Written Back	0.00		0.00	
Foreign Currency Translation Reserve credited to Profit and Loss Account	0.00		0.00	
Exchange Difference (Net)	0.00		0.00	
		0.80		0.16
Operating Profit/ (Loss) before working capital changes		91.30		-97.94
Adjustments for :				
(Increase)/Decrease in Trade Receivable	-77.03		0.00	
(Increase)/Decrease in Short Term Loan and Advances	0.00		0.00	
(Increase)/Decrease in Other Current Assets	3.35		-9.53	
(Increase)/Decrease in Right to use Lease asset	0.00		0.00	
(Increase)/Decrease in Long Term Advances	0.00		0.00	
Increase/(Decrease) in Long Term Provision	0.00		0.00	
Increase/(Decrease) in Right to use lease liability	0.00		0.00	
Increase/(Decrease) in Short Term Borrowing	0.00		0.00	
Increase/(Decrease) in Trade Payable	-7.86		-3.04	
Increase/(Decrease) in Other Current Liabilities	89.81		17.26	
Increase/(Decrease) in Short Term Provision	0.00	8.27	0.00	4.69
Cash generated from operations		99.57		-93.25
Interest				
Direct Taxes paid		0.00		0.00
Refund of Direct taxes				
Income Tax (Paid)/ Refund (Net)		0.00		0.00
Fringe Benefit Tax paid		0.00		0.00
Net cash generated from operating activities		99.57		-93.25
Cash flow from investing activities				
Interest received on Inter Corporate Deposits and Other Deposits				
Investments	-		-290.00	
(Additions)/Sale of fixed assets	-13.01		0.00	
Proceeds from sale of fixed assets	0.00		0.00	
Interest on Income Tax refund	0.00		0.00	
Repayment of loans/advances by subsidiaries (net)	0.00		0.00	
Net cash used in investing activities		-13.01		-290.00
Cash flow from financing activities				
Issue of Equity Shares	0.00		0.00	
Borrowings	190.53		420.42	
Inter Corporate loans/Deposit given	-277.12		-51.27	
Dividend on cumulative preference shares	0.00		0.00	
Unclaimed dividend paid	0.00		0.00	
Loan given	0.00		0.00	
Loans/advances taken (net)	0.00		0.00	
Interest paid	0.00		0.00	
Net cash used in financing activities		-86.59		369.15
Net (decrease)/ increase in cash and cash equivalents		-0.03		-14.10
Opening balance of cash and cash equivalents		4.51		16.83
Closing balance of cash and cash equivalents		4.48		2.73



Vinod K. L.

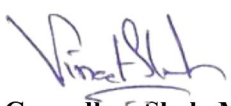
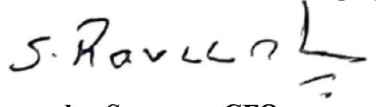


ANNEXURE-1 A

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Audited Financial Results (Standalone) for the Q2 and Half Year ended 30th September 2026

Rs in Lakhs except EPS

<u>Statement on Impact of Audit Qualifications for the Half Year ended September 30, 2026</u>				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Adjusted Figures (as reported before adjusting for qualifications)	Adjusted Figures (as reported after adjusting for qualifications)
	1.	Turnover / Total income	150	150
	2.	Total Expenditure	59.51	59.51
	3.	Net Profit/(Loss)	90.49	90.49
	4.	Earnings Per Share	3.24	3.24
	5.	Total Assets	1773.71	1773.71
	6.	Total Liabilities	1773.71	1773.71
	7.	Net Worth	746.76	746.76
	8.	Any other financial item(s) (as felt appreciate by management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. During the current period company has taken various initiatives in relation to saving operational cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Based on that, the standalone financial statement of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 27 (i) to the standalone financial statement. b. Type of Audit Qualification: Qualified Opinion c. Frequency of qualification: Since 31.12.2024 d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A. e. For Audit Qualification(s) where the impact is not quantified by the auditor: i. Management's estimation on the impact of audit qualification: As explained to us by the current management an application for initiation of corporate			

	insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon'ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business. ii. If management is unable to estimate the impact, reasons for the same: NA iii. Auditors' Comments on above: NA
III.	Signatories:  • Vineet Goverdhan Shah, Managing Director  • Raveendra Sangapu, CFO  • Johnson Selvaraj, Chairperson of Audit Committee  • Statutory Auditor: CA Dhananajay Jaiswal M.No. 187686 Partner C K S P AND CO LLP FRN – 131228W / W100044  
IV.	Place: Mumbai Date: October 19, 2026

C K S P AND CO LLP

Chartered Accountants

Regd. Off. 103, Sharda Chambers, 1st Floor, 15, Sir V. Thackersey Marg, New Marines Lines, Mumbai – 400 020, Maharashtra, India. Tel: 022 2200 3915. Email: kalpen@ckspllp.com; debmalya@ckspllp.com;

INDEPENDENT AUDITOR'S REPORT

To the Members of MELSTAR INFORMATION TECHNOLOGIES LIMITED

Report on the Audit of the Interim Consolidated Financial Statements

Qualified Opinion

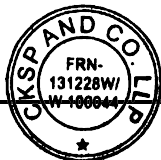
We have audited the accompanying interim Consolidated financial statements of MELSTAR INFORMATION TECHNOLOGIES LIMITED ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together to be referred to as "the Group") which comprise the interim Consolidated Balance Sheet as at September 30, 2026, and the Consolidated Statement of Profit and Loss for the half year ended September 30, 2026, Consolidated Statement of changes in Equity and Consolidated Statement of Cash flows half year ended September 30, 2026, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditor on separate financial statements and on the other financial information of the subsidiaries referred to in 'Other Matters' section below, except for the effect of the matter described in the 'Basis for Qualified Opinion' para below, the aforesaid interim consolidated financial statements give true and fair view in conformity with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the interim consolidated state of affairs of the Group as at 30 September, 2026, the consolidated loss for the six months ended on that date and consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the six months ended on that date.

Basis for Qualified Opinion

An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. During the current period company has taken various initiatives in relation to saving operational cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Based on that, the interim Consolidated financial statement of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 27 (i) to the Consolidated financial statement.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Interim Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



C K S P AND CO LLP

Chartered Accountants

Regd. Off. 103, Sharda Chambers, 1st Floor, 15, Sir V. Thackersey Marg, New Marines Lines, Mumbai – 400 020, Maharashtra, India. Tel: 022 2200 3915. Email: kalpen@ckspllp.com; debmalya@ckspllp.com;

Responsibilities of Management and Those Charged with Governance for the Interim Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Interim Consolidated financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The consolidated interim financial statement includes the financial statement of two subsidiaries, whose financial statements reflect total assets of Rs. 611.06 lakhs as at 30.09.2026, total revenue of Rs. Nil and Rs. Nil and total net profit after tax of Rs. (69.52) Lakhs and Rs. 3.13 Lakhs and total comprehensive income of Rs. (69.52) Lakhs and Rs. 3.13 lakhs for the quarter and half year ended 30.09.2026 respectively, and net cash inflow amounting to Rs. 13.73 lakhs for the half year ended 30.09.2026, as considered in the audited consolidated financial results. These entities are audited by their respective auditors. The independent auditors' reports on financial statements / financial results / financial information of these entities have been furnished to us by the Holding Company's Management and our opinion on the interim consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



C K S P AND CO LLP

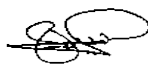
Chartered Accountants

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- b. The Hon'ble National Company Law Tribunal, Mumbai Bench, vide Orders dated November 1, 2023, June 25, 2024 and August 9, 2024, passed in IA No. 467 of 2021, IA No. 555 of 2020 and IA No. 3241 of 2024, respectively, in CP (IB) No. 2839/MB/2018, in the matter of Nityo Infotech Services Private Limited (Operational Creditor) v. Melstar Information Technologies Limited (Corporate Debtor) (hereinafter referred to as the "NCLT Orders"), approved the Resolution Plan submitted by Shivasons Solution India Private Limited, being the Successful Resolution Applicant. The NCLT Orders permitted the reduction of the public shareholding to 5% upon implementation of the Resolution Plan.

However, due to an inadvertent typographical error, the form filed with the Ministry of Corporate Affairs ("MCA") inadvertently reflected the public shareholding as 1,51,737 equity shares instead of 1,51,661 equity shares, as specified in the NCLT Order dated August 9, 2024. The Company has identified the discrepancy and initiated the necessary corrective measures to rectify the same with the MCA. The said discrepancy has also been duly rectified in the financial statements of the Company.

For C K S P AND CO LLP
Chartered Accountants
FRN. 131228W/W100044


Dhanaanajay Jaiswal
Partner
M. No. 187686
UDIN:26187686TAQIEK5130



Place: Mumbai
Date: 19/10/2026

Melstar Information Technologies Limited
Regd. Office: 1302, Raheja Centre, The Free Press Journal Marg, Nariman Point, Mumbai 400 021
CIN : L85493MH1986PLC040604

Audited Consolidated Financial Results For the Quarter Ended 30, Sep 2026

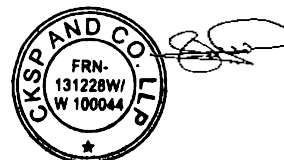
PARTICULARS	Quarter ended			Six month ended		Year Ended
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026
	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	150.00	-	-	150.00	-	75.00
2 Other income	-	-	-	-	-	-
3 Total revenue (1+2)	150.00	-	-	150.00	-	75.00
4 Expenses						
a Purchase of Stock-in-Trade	-	-	-	-	-	-
b Employee benefit expense	34.08	33.52	52.45	67.60	73.47	160.13
c Finance costs	-	-	-	-	-	-
d Depreciation and amortization expense	0.42	0.38	0.08	0.80	0.16	0.33
e Other expenses	28.54	28.87	33.19	57.25	83.58	128.48
Total expenses (a+h)	63.04	62.77	85.72	125.65	157.21	288.94
5 Profit before tax (3-4)	86.96	(62.77)	(85.72)	24.35	(157.21)	(213.94)
7 Profit for the year (5-6)	86.96	(62.77)	(85.72)	24.35	(157.21)	(213.94)
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans;	-	-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income for the year (net of tax) (i+ii)	-	-	-	-	-	-
9 Total Comprehensive Income for the year (7+8)	86.96	(62.77)	(85.72)	24.35	(157.21)	(213.94)
10 Paid-up Equity Share Capital	279.37	279.37	279.37	279.37	279.37	279.37
Face value of share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per equity share (EPS) :						
Basic and Diluted EPS (Rs.) (not annualised)	3.11	(2.25)	(3.07)	0.87	(5.63)	(7.66)

Notes :-

- The above Financial Results for the quarter and half year ended 30th September 2026 have been reviewed and recommended by Audit committee and are approved by Board of Directors at the meeting scheduled on 19th October 2026.
- The above Financial Results represent the consolidated financial results for the Melstar Information Technologies Limited and its subsidiaries constituting the group.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon' ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

For Melstar Information Technologies Limited

Vineet GoVardhan Prasad Shah
Managing Director
DIN : 01761772

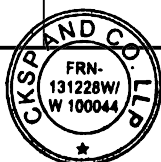


Place : Mumbai
Date : 19-October 2026

MELSTAR INFORMATION TECHNOLOGIES LIMITED
Consolidated Balance Sheet as at 30th September 2026

(Rs. in Lakhs)

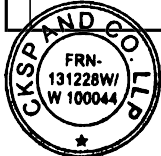
Sr.No	PARTICULARS	As at September 30, 2026	As at March 31, 2026
		Audited	Audited
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	13.55	1.34
	Intangible Assets	0.00	0.00
	Intangible Assets under development	0.00	0.00
	Right of use Lease Assets	0.00	0.00
	Investments	10.00	0.00
	Other non-current assets	0.00	0.00
	Total Non-Current Assets	23.55	1.34
2	Current assets		
	Financial assets		
	i.Trade receivable	221.47	144.47
	ii.Cash and cash equivalents	20.46	6.76
	iii.Loans & Deposits	1,325.79	1,195.42
	Capital WIP	113.51	24.93
	Other current assets	35.02	18.54
	Total Current Assets	1,716.25	1,390.12
	Total Assets (1+2)	1,739.80	1,391.46
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	279.37	279.37
	Share Application Money	0.00	0.00
	Other equity	232.42	208.07
	Total Equity	511.79	487.44
2	LIABILITIES		
	Non-current liabilities		
	Financial Liabilities		
	i. Borrowings	0.00	0.00
	ii. Other Financial Liabilities	0.00	0.00
	Provisions	0.00	0.00
	Right of Use Lease Liabilities	0.00	0.00
	Total Non-Current Liabilities	0.00	0.00
3	Current liabilities		
	Financial liabilities		
	i. Borrowings	1,168.20	854.28
	ii. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	0.00	-
	b. Total outstanding dues of creditors other than micro enterprises and	23.59	9.29
	iii. Other financial liabilities	0.00	-
	Provisions		0.00
	Other current liabilities	36.22	40.45
	Total Current Liabilities	1,228.01	904.02
	Total Equity and Liabilities (1+2+3)	1,739.80	1,391.46



Vinod Kulkarni



MELSTAR INFORMATION TECHNOLOGIES LIMITED				
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026			(Rs. in Lakhs)	
Particular	AS AT SEPTEMBER 2026		AS AT SEPTEMBER 2025	
	Amount	Amount	Amount	Amount
A Cash flow from operating activities				
Profit /(Loss) before tax		24.35		-157.21
Adjustments for :				
Depreciation and amortisation	0.80		0.16	
Provision for doubtful advances	0.00		0.00	
Provision for Investment Diminution	0.00		0.00	
Profit/(Loss) on Sale of Fixed Assets sold/ discarded (Net)	0.00		0.00	
Excess Provision Written back	0.00		0.00	
Opening IND AS 116 Adjustment	0.00		0.00	
Interest expense	0.00		0.00	
Interest received on Inter Corporate Deposits and Other Deposits	0.00		0.00	
Sundry Credit Balances Written Back	0.00		0.00	
Foreign Currency Translation Reserve credited to Profit and Loss Account	0.00		0.00	
Exchange Difference (Net)	0.00		0.00	
		0.80		0.16
Operating Profit/ (Loss) before working capital changes		25.15		-157.05
Adjustments for :				
(Increase)/Decrease in Trade Receivable	-77.00		0.00	
(Increase)/Decrease in Short Term Loan and Advances	-130.21		0.00	
(Increase)/Decrease in Other Current Assets	-16.48		-264.48	
(Increase)/Decrease in Capital WIP	0.00		0.00	
(Increase)/Decrease in Long Term Advances	0.00		0.00	
Increase/(Decrease) in Long Term Provision	0.00		0.00	
Increase/(Decrease) in Right to use lease liability	0.00		0.00	
Increase/(Decrease) in Short Term Borrowing	313.92		0.00	
Increase/(Decrease) in Trade Payable	14.30		-2.08	
Increase/(Decrease) in Other Current Liabilities	-4.23		17.15	
Increase/(Decrease) in Short Term Provision	0.00		0.00	
		100.30		-249.41
Cash generated from operations		125.45		-406.46
Interest				
Direct Taxes paid		0.00		0.00
Refund of Direct taxes				
Income Tax (Paid)/ Refund (Net)		0.00		0.00
Fringe Benefit Tax paid		0.00		0.00
Net cash generated from operating activities		125.45		-406.46
B Cash flow from investing activities				
Interest received on Inter Corporate Deposits and Other Deposits				
Investments	-10.00			
(Additions)/Sale of fixed assets	-13.01		0.00	
Proceeds from sale of fixed assets	0.00		0.00	
Capital WIP	-88.74		0.00	
Repayment of loans/advances by subsidiaries (net)	0.00		0.00	
Net cash used in investing activities		-111.75		0.00
C Cash flow from financing activities				
Issue of Equity Shares			0.00	
Borrowings	0.00		489.98	
Inter Corporate loans/Deposit given	0.00		-98.12	
Dividend on cumulative preference shares	0.00		0.00	
Unclaimed dividend paid	0.00		0.00	
Loan given	0.00		0.00	
Loans/advances taken (net)	0.00		0.00	
Interest paid	0.00		0.00	
Net cash used in financing activities		0.00		391.86
Net (decrease)/ increase in cash and cash equivalents		13.70		-14.60
Opening balance of cash and cash equivalents		6.76		17.66
Closing balance of cash and cash equivalents		20.46		3.06



Vinod K. L.

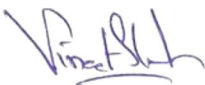
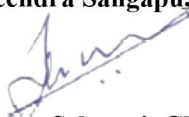


ANNEXURE-1 A

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Audited Financial Results (Consolidated) for the Q2 and Half Year ended 30th September 2026

Rs in Lakhs except EPS

<u>Statement on Impact of Audit Qualifications for the Half Year ended September 30, 2026</u>				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Adjusted Figures (as reported before adjusting for qualifications)	Adjusted Figures (as reported after adjusting for qualifications)
	1.	Turnover / Total income	150	150
	2.	Total Expenditure	125.65	125.65
	3.	Net Profit/(Loss)	24.35	24.35
	4.	Earnings Per Share	0.87	0.87
	5.	Total Assets	1739.80	1739.80
	6.	Total Liabilities	1739.80	1739.80
	7.	Net Worth	511.79	511.79
	8.	Any other financial item(s) (as felt appreciate by management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	f. Details of Audit Qualification: An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. During the current period company has taken various initiatives in relation to saving operational cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Based on that, the Consolidated financial statement of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 27 (i) to the Consolidated financial statement. g. Type of Audit Qualification: Qualified Opinion h. Frequency of qualification: Since 31.12.2024 i. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A. j. For Audit Qualification(s) where the impact is not quantified by the auditor: i. Management's estimation on the impact of audit qualification: As explained to us by the current management an application for initiation of corporate			

	insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon'ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business. ii. If management is unable to estimate the impact, reasons for the same: NA iii. Auditors' Comments on above: NA
III.	Signatories:  • Vineet Goverdhan Shah, Managing Director   • Raveendra Sangapu, CFO  • Johnson Selvaraj, Chairperson of Audit Committee  • Statutory Auditor: CA Dhananajay Jaiswal M.No. 187686 Partner C K S P AND CO LLP FRN – 131228W / W100044
IV.	Place: Mumbai Date: October 19, 2026