



Date: 14/02/2026

To,
The General Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 532307

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: MELSTAR

Sub: Outcome of the meeting of the Board of Directors of the Company held on 14th February, 2026

Dear Sir/Madam,

Pursuant to regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to captioned subject, we wish to inform that, the Board of Directors of Melstar Information Technologies Limited (hereinafter referred to as “the Company”), have at their meeting held on Saturday, the 14th day of February, 2026, interalia considered and approved, along with other business items, the following:

1. the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31 December 2025. A copy of the ‘Limited Review Report’ issued by M/s. CKSP & Co LLP, Chartered Accountants, Statutory Auditors of the Company together with the Standalone Financial Results of the Company for the quarter and nine months ended 31 December 2025 are also enclosed herewith.
2. the Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31 December 2025. A copy of the ‘Limited Review Report’ issued by M/s. CKSP & Co LLP, Chartered Accountants, Statutory Auditors of the Company together with the Consolidated Financial Results of the Company for the quarter and nine months ended 31 December 2025 are also enclosed herewith.
3. the Appointment of Ms. Rose Mary Vase (DIN: 09286115) as an Additional Director (Non-Executive & Independent) of the Company.
4. the change in designation of Mr. Raveendra Sangapu and appoint him as the Chief Financial Officer (Key Managerial Personnel) of the Company.
5. the re-constitution of Audit Committee of the Board as mentioned below:

Sl No.	Name & DIN of Committee members	Category	Designation
1	Ms. Alyzaa Merchant (DIN: 07164228)	Non-Executive-Independent Director	Chairperson
2	Mr. Subhash Chandra Varshney (DIN: 08657452)	Non-Executive-Independent Director	Member
3	Mr. Uttam Prakash Agarwal (DIN: 00272983)	Non-Executive-Independent Director	Member
4	Mr. Rajnikant Patel (DIN: 00003135)	Non-Executive - Independent Director	Member
5	Mr. Selvaraj Johnson (DIN: 10637235)	Non-Executive - Independent Director	Member
6	Mr. Vineet Goverdhan Shah (DIN: 01761772)	Executive Director	Member
7	Mr. Tarun Kashyap (DIN: 07358671)	Executive Director	Member



6. the re-constitution of Nomination and Remuneration Committee of the Board as mentioned below:

Sl No.	Name & DIN of Committee members	Category	Designation
1	Mr. Rajnikant Patel (DIN: 00003135)	Non-Executive-Independent Director	Chairperson
2	Mr. Subhash Chandra Varshney (DIN: 08657452)	Non-Executive-Independent Director	Member
3	Mr. Uttam Prakash Agarwal (DIN: 00272983)	Non-Executive-Independent Director	Member
4	Ms. Alyzaa Merchant (DIN: 07164228)	Non-Executive - Independent Director	Member
5	Mr. Selvaraj Johnson (DIN: 10637235)	Non-Executive - Independent Director	Member

Further, in accordance with the SEBI Instructions and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Ms. Rose M Vase (DIN: 09286115) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, pertaining to point 3 and 4 are enclosed herewith as an "Annexure-A".

The meeting commenced at 06:00 P.M. (IST) and concluded at 07:10 P.M.(IST)

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Melstar Information Technologies Limited

Vineet Goverdhan Shah
Managing Director
DIN: 01761772



ANNEXURE-A

Disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Appointment of Ms. Rose M Vase (DIN: 09286115) as an Additional Director (Non-Executive & Independent) of the Company.

Reason For Change viz. appointment, resignation, death, removal, or otherwise	Appointment
Date of appointment and Term of appointment	14/02/2026 Subject to the approval of the members in the ensuing General Meeting, to be appointed as an Independent Director to hold office for a term up to 5 (Five) consecutive years.
Disclosure of relationships between directors (in case of appointment of a director)	Ms. Rose M Vase is not related to any of the Directors/Key Managerial Personnel of the Company.
Brief Profile (in case of appointment)	Ms. Rose M Vase has a Master degree in English and is a Soft Skills Trainer with over 20 years of extensive corporate experience, delivering impactful training programs across industries. She is passionate in empowering professionals through engaging, practical, and transformational experiences & contributing to organizational excellence through continuous learning and development. Her multi-industry exposure, combined with hands-on experience in training delivery, instructional design, and strategic talent development, positions her as an asset to any forward-looking Board seeking to embed sustainable human capital practices and employee engagement strategies. As an Independent Director, she brings a unique blend of empathy, business acumen, and strategic insight—alongside a proven track record of enhancing organizational culture through leadership coaching, POSH compliance training, and behavioral interventions.

Change in designation of Mr. Raveendra Sangapu and appoint him as the Chief Financial Officer (Key Managerial Personnel) of the Company.

Reason For Change viz. appointment, resignation, death, removal, or otherwise	Change in Designation
Date of appointment and Term of appointment	14/02/2026
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.
Brief Profile (in case of appointment)	Mr. Raveendra Sangapu who was appointed as Acting Chief Financial Officer of the Company is now being approved to act as Chief Financial Officer of the Company (CFO). Mr. Raveendra Sangapu has profound knowledge of accounts and finance related matters and accordingly is suitable and fit to be appointed as the Chief Financial Officer of the Company.

CKSP AND CO LLP

Chartered Accountants

(A Member Firm of 'CKSP & AFFILIATES')

Regd. Off. A-312, 3rd Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),
Mumbai – 400 053, Maharashtra, India. Email: debmalya@ckspllp.com / kalpen@ckspllp.com

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results of Melstar Information Technologies Limited for the Quarter and Nine Months Ended 31/12/2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

MELSTAR INFORMATION TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of MELSTAR INFORMATION TECHNOLOGIES LIMITED ("the Company") for the Quarter and Nine Months ended 31.12.2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for Qualified Conclusion
An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. During the current year company has taken various initiatives in relation to saving operational cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating



C K S P AND CO LLP

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Mumbai – 400 053, Maharashtra, India. Email: debmalya@ckspllp.com / kalpen@ckspllp.com

performance. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Based on that, the standalone financial results of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 3 to the financial results.

5. Qualified Conclusion

Based on our review conducted and procedure performed as stated in paragraph 3 above, with the exception of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K S P AND CO LLP
Chartered Accountants
FRN - 131228W / W100044



Dhananajay Jaiswal
Partner
M. No. 187686
UDIN: 26187686BEDIUA6704

Place: Mumbai
Date: 14.02.2026

Unaudited Standalone Financial Results For the Quarter and Nine Months Ended 31, December 2025

(Rs. in Lakh)

PARTICULARS	Quarter ended			Nine month ended		Year Ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other income	-	-	-	-	-	-
3 Total revenue (1+2)	-	-	-	-	-	-
4 Expenses						
a Purchase of Stock-in-Trade	-	-	-	-	-	-
b Employee benefit expense	14.38	32.09	-	57.38	-	35.92
c Finance costs	-	-	-	-	-	-
d Depreciation and amortization expense	0.08	0.08	-	0.24	-	0.08
e Other expenses	5.85	21.67	23.07	60.79	29.95	56.58
Total expenses (a+h)	20.31	53.84	23.07	118.41	29.95	92.58
5 Profit before tax (3-4)	(20.31)	(53.84)	(23.07)	(118.41)	(29.95)	(92.58)
6 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Excess/Short Provision for tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
7 Profit for the year (5-6)	(20.31)	(53.84)	(23.07)	(118.41)	(29.95)	(92.58)
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans;	-	-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income for the year (net of tax) (i+ii)	-	-	-	-	-	-
9 Total Comprehensive Income for the year (7+8)	(20.31)	(53.84)	(23.07)	(118.41)	(29.95)	(92.58)
10 Paid-up Equity Share Capital						
Face value of share (Rs.)	279.37	279.37	294.37	279.37	294.37	279.37
	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per equity share (EPS) :						
Basic and Diluted EPS (Rs.) (not annualised)	(0.73)	(1.93)	(0.78)	(4.24)	(1.02)	(3.31)

Notes :-

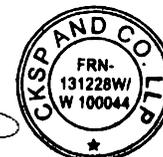
- The above Financial Results for the quarter and nine months ended 31st December 2025 have been reviewed and recommended by Audit committee and are approved by Board of Directors at the meeting scheduled on 14th February 2026.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon' ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

For Melstar Information Technologies Limited

Vineet Govardhan Prasad Shah

Managing Director & CFO

DIN : 01761772



Place : Mumbai
 Date : 14.02.2026

C K S P AND CO LLP

Chartered Accountants

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Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of Melstar Information Technologies Limited for the Quarter and Nine Months Ended 31/12/2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

MELSTAR INFORMATION TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of MELSTAR INFORMATION TECHNOLOGIES LIMITED ("the Company") for the Quarter and Nine Months ended 31.12.2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware all significant that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Basis for Qualified Conclusion
An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Management. During the current year company has



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taken various initiatives in relation to saving operational cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. The company has made a plan which has been put business plan into action and the company is awaiting business licenses and clearances to start operations. Based on that, the consolidated financial results of the Company have been prepared on a going concern basis because of the reasons stated in the Note No. 5 to the financial results.

5. Qualified Conclusion

Based on our review conducted and procedure performed as stated in paragraph 3 above, with the exception of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The Statement includes the results of the following entities:

- I. Melstarr Aviation Tech Private Limited
- II. Melstarr Fintech Private Limited

We have reviewed the financial results of two subsidiaries included in the Statement, whose financial results reflects total revenue of Rs. Nil lakhs, total net profit after tax of Rs. (105.87) lakhs and total comprehensive income of Rs. (105.87) lakhs for the quarter and nine months ended 31.12.2025 respectively, as considered in the Statement.

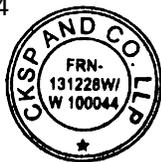
For CKSP AND CO LLP
Chartered Accountants
FRN - 131228W / W100044



Dhananajay Jaiswal
Partner

M. No. 187686

UDIN: 26187686ULROJA2322



Place: Mumbai

Date: 14.02.2026

Melstar Information Technologies Limited

Regd. Office: 1302, Raheja Centre, The Free Press Journal Marg, Nariman Point, Mumbai 400 021

CIN : L85493MH1986PLC040604

Unaudited Consolidated Financial Results For the Quarter and Nine Months Ended 31, December 2025

(Rs. in Lakh)

PARTICULARS	Quarter ended			Nine month ended		Year Ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other income	-	-	-	-	-	-
3 Total revenue (1+2)	-	-	-	-	-	-
4 Expenses						
a Purchase of Stock-in-Trade	-	-	-	-	-	-
b Employee benefit expense	51.11	52.45	-	125.59	-	53.19
c Finance costs	-	-	-	-	-	-
d Depreciation and amortization expense	0.08	0.08	-	0.24	-	0.08
e Other expenses	15.81	33.19	28.11	99.45	34.99	67.91
Total expenses (a+h)	67.00	85.72	28.11	225.28	34.99	121.18
5 Profit before tax (3-4)	(67.00)	(85.72)	(28.11)	(225.28)	(34.99)	(121.18)
7 Profit for the year (5-6)	(67.00)	(85.72)	(28.11)	(225.28)	(34.99)	(121.18)
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans;		-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss						
Total other comprehensive income for the year (net of tax) (i+ii)		-	-	-	-	-
9 Total Comprehensive Income for the year (7+8)	(67.00)	(85.72)	(28.11)	(225.28)	(34.99)	(121.18)
10 Paid-up Equity Share Capital	279.37	279.37	294.37	279.37	294.37	279.37
Face value of share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per equity share (EPS) :						
Basic and Diluted EPS (Rs.) (not annualised)	(2.40)	(3.07)	(0.95)	(8.06)	(1.19)	(4.34)

Notes :-

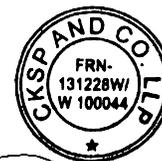
- The above Financial Results for the quarter and nine months ended 31st December 2025 have been reviewed and recommended by Audit committee and are approved by Board of Directors at the meeting scheduled on 14th February 2026.
- The company is not carrying on any business during the current period hence there is no reported segment.
- The above Financial Results represent the consolidated financial results for the Melstar Information Technologies Limited and its subsidiaries constituting the group.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- An application for initiation of corporate insolvency resolution process of Melstar Information Technologies Limited was admitted by the Hon'ble National Company Law Tribunal, Mumbai vide order dated October 1, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). Subsequently there was change in the Management with new business plans. The Company was incurring losses prior to the change in the Managements. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues is expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

For Melstar Information Technologies Limited

Vineet Govardhan Prasad Shah

Managing Director

DIN : 01761772



Place : Mumbai
Date : 14.02.2026