Date: 08/09/2026

To,
The General Manager
Department of Corporate Services
BSE Limited, Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 532307

To,
The Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: MELSTAR

Sub: Submission of Notice convening 39th Annual General Meeting of the Company.
Ref: Reg. 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Notice convening 39th Annual General Meeting of the Company scheduled to be held on Wednesday, 30th September, 2026 at 11:00 A.M.(IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), in pursuance of relevant provisions of the Companies Act, 2013, and the rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relevant MCA/SEBI Circulars in this regard, and other applicable laws, if any.

You are requested to kindly take the same on your records.

Thanking you,
Yours Faithfully,

For Melstar Information Technologies Limited

VINEET GOVERDHAN SHAH
Digitally signed by VINEET GOVERDHAN SHAH
Date: 2026.09.08 18:15:03 +05'30'

Vineet Goverdhan Shah
Managing Director
DIN: 01761772

NOTICE OF 39th ANNUAL GENERAL MEETING

Notice is hereby given that the **39th Annual General Meeting (AGM)** of the members of **Melstar Information Technologies Limited** will be held on Wednesday, 30th day of September, 2026 at 11.00 am through **Video Conferencing (VC) or other Audio-Visual Means (OVAM)** to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon, and in this regard, pass the following resolutions as an **Ordinary Resolution:**

"**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March **31, 2026** and the reports of the Board of Directors and Statutory Auditors thereon, as circulated to the Members, are hereby considered and adopted."

2. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the report of the Auditors thereon and to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended **March 31, 2026** and the report of the Statutory Auditors thereon, as circulated to the Members, are hereby considered and adopted."

3. To appoint a director in place of Mr. Tarun Kashyap (DIN: 07358671) who retires by rotation at this AGM and being eligible, offers himself for re-appointment and, in this regard, to consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Tarun Kashyap (DIN: 07358671), Director who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESSES

4. Approval of Material Related Party Transactions for FY 2026-27

To consider and if thought fit, to pass, the following Resolution as an **Ordinary Resolution.**

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) to enter into contract(s)/ arrangement(s)/ transaction(s) with parties as detailed in the table below commencing from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting held for Financial Year 2026-27 with respect to sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services including the providing and/or receiving of loans or guarantees or securities or making investments, or any other transactions of whatever nature, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions as the Board of Directors may deem fit, in the normal course of business and on arm's length basis, within the aggregate limits and during the financial year 2026-27:

Sr. No	Related Party	Relationship Reference	Nature Of Transaction	Limit To Be Approved (Rs.)
1	Mindsweep Ideas Pvt Ltd	Ultimate Holding Company	Intercorporate Loans	1,50,00,00,000
2	Shivasons Solutions India Pvt Ltd	Holding Company	Intercorporate Loans and business transactions	1,50,00,00,000
3	Tarun Kashyap	Director	Remuneration	25,00,000

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things including deciding on the manner of payment of commission and settle all questions or difficulties that may arise with regard to the aforesaid resolution as it may deem fit and to execute any agreements, documents, instructions, etc. as may be necessary or desirable in connection with or incidental to give effect to the aforesaid resolution."

5. Approval for the acceptance of loan up to Rs. 300 crore from Promoters and/or Directors with an option to convert into equity

To consider and if thought fit, to pass, the following Resolution as a **Special Resolution.**

"RESOLVED THAT pursuant to Section 62(3) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder, and in accordance with the Memorandum of Association and Articles of Association of the Company and applicable regulations, subject to all necessary approvals, permissions, and sanctions from appropriate statutory or governmental authorities, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any committee constituted/to be constituted by the Board to exercise its powers), to accept financial assistances/loans, in Foreign Currency or Indian Rupees, from time to time, from the Promoters and/or Directors of the Company (hereinafter referred to as the "Lender"), for an aggregate amount not exceeding Rs. 300 Crores (Rupees Three Hundred Crores only) over and above the paid-up capital and free reserves of the Company, on terms and conditions providing, *inter alia*, an option to the Lender to convert the whole or any part of the outstanding loan into fully paid-up equity shares of the Company under the following terms:

(i) The conversion right reserved as aforesaid may be exercised by the Lender on one or more occasions during the currency of the financial assistances.

(ii) On receipt of a written notice from the Lender (**"Notice of Conversion"**), the Company shall allot and issue the requisite number of fully paid-up equity shares to the Lender or any person identified by the Lender as of the date of conversion.

(iii) The portion of the loan so converted shall cease to carry interest from the date of conversion, and the principal loan balance shall stand correspondingly reduced. The equity shares so allotted shall carry dividend rights proportionately and shall rank *pari passu* with the existing equity shares of the Company in all respects.

(iv) In the event that the Lender exercises the conversion right, the Company shall at its own cost ensure that the equity shares issued upon conversion are listed on the relevant stock exchange(s), as applicable.

(v) The loan shall be converted into equity shares at a price determined in accordance with the applicable regulations of the Securities and Exchange Board of India (SEBI) or applicable law at the time of conversion.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue, offer and allot from time to time to the Lender such number of equity shares for conversion of the outstanding portion of the loans as may be desired by the Lender;

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept such modifications and to accept such terms and conditions as may be imposed or required by the Lender arising from or incidental to the aforesaid terms providing for such option and to do all such acts and things as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, be and is hereby authorised to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable as may be required to create, offer, issue and allot the aforesaid shares, to dematerialize the shares of the Company and to resolve and settle any question, difficulty or doubt that may arise in this regard and to do all such other acts, deeds, matters and things in connection or incidental thereto as the Board in its absolute discretion may deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby also authorized to delegate all or any of the powers herein conferred by this resolution on it, to any committee of Directors or any person or persons, as it may in its absolute discretion deem fit in order to give effect to this resolution."

Registered Office:

Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Place: Mumbai
Date: September 08, 2026

By the Order of the Board
For **Melstar Information Technologies Limited**

Sd/-
Vineet Govardhan Shah
Managing Director
DIN: 01761772

Notes:

1. Kindly note that the Hon'ble Company Law Tribunal New Delhi Bench (NCLT), Mumbai Bench vide its order dated October 03, 2019 initiated the Corporate Insolvency Resolution Process ('CIRP') against Melstar Information Technologies Limited ('the Company'). Thereafter, Hon'ble NCLT by its orders dated November 1, 2023, June 25, 2024 and August 9, 2024 approved the Resolution Plan, as submitted by Shivasons Solution India Private Limited, the Successful Resolution Applicant (SRA), pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

2. That pursuant to the aforementioned Hon'ble NCLT orders dated November 1, 2023, June 25, 2024 and August 9, 2024, and the terms of Resolution Plan so approved in the matter, the Board of Directors, fixed Friday, August 30, 2024, as the record date for the purpose of extinguishment of existing Promoter holding, and cancellation & extinguishment of existing Public Shareholding to allow the 5% public shareholding post the implementation of the Resolution Plan.

3. Furthermore, as a part of the Capital Restructuring Process, the issue and allotment of equity share capital of Rs. 2,64,20,000/- consisting 26,42,000 equity shares of Rs.10/- each, to the Successful Resolution Applicant, i.e., Shivasons Solution India Private Limited, was approved at the Meeting of the Board of Directors dated February 26, 2025. That in view of the considerate discussions with the concerned Stock Exchanges, the application for listing of these securities has been submitted. In this regard, we are pleased to inform you that the Company has received the in-principle listing approvals from BSE Limited vide letter dated July 20, 2026 and from the National Stock Exchange of India Limited (NSE) vide letter dated July 20, 2026, for listing of 27,93,661 equity shares of Rs. 10/- each (comprising 1,51,661 equity shares post capital reduction and 26,42,000 equity shares allotted to the Successful Resolution Applicant). Currently, the Company is in the process of executing the necessary Corporate Actions with the depositories, i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), for crediting these shares to the respective beneficiary accounts, following which trading permission will be sought from the stock exchanges.

4. That the Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 09/2024 dated September 19, 2024 read with 09/2023 dated September 25, 2023 read with General Circular No.10/2022 dated December 28, 2022 read with General Circular No. 02/2022 dated May 05, 2022 read with General Circular No. 19/2021 dated December 08, 2021 read with General Circular No. 21/2021 dated December 14, 2021 read with General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 20/2020 dated May 05, 2020, General Circular No.14/2020 dated April 08, 2020 read with General Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as the "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide Circular No. Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 read with SEBI/HO/CFD/CFDPoD-2/P/CIR/2023/167 dated October 07, 2023 read with SEBI/ HO/CFD/PoD2/P/ CIR/2023/4 dated January 05, 2023 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter collectively referred to as the "SEBI Circulars") have permitted the companies to hold their general meetings through video conferencing / any other audio visual means ("VC/OAVM facility") without the physical presence

of the members at a common venue. Hence, in compliance with the MCA Circulars and SEBI Circulars, the AGM of the Company is being held though VC facility.

5. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/ Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020, issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

6. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars and the SEBI circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars and the SEBI circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this Notice.

7. However, Institutional/Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Institutional/Corporate Members are requested to send a certified true copy of the Board Resolution authorising its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to the Scrutiniser at cspawanjain@gmail.com with a copy marked to cs@melstarrtech.com;

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

10. An Explanatory Statement pursuant to Section 102(1) of the Act relating to the Special Business (es), if any, to be transacted at the Meeting is annexed hereto and forms part of the Notice.

11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited, the Company's Registrar to an Issue and Share Transfer Agent (RTA), for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member

using remote e- voting as well as the e-voting system on the date of the AGM will be provided by Bigshare Services Private Limited

12. Only registered members of the Company may attend and vote at the AGM through VC/OAVM facility. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

13. Voting rights shall be reckoned on the paid-up value of shares registered in the name of member/beneficial owners (in case of electronic shareholding) as on the cut-off date i.e. Friday, September 18, 2026. That as afore-mentioned, since the Corporate Actions are under process, only those shareholders, holding shares after the said allotment of total 27,93,661 equity shares of the Company, in MCA records, shall be entitled to vote at the ensuing AGM. Furthermore, it is hereby noted that the fractional allotment of equity shares pursuant to the said capital restructuring shall not be reckoned for determining voting rights, as the Company is presently unable to deal with such fractional shares due to pending corporate actions.

14. In case of joint holders, a member whose name appears as the first holder in the order of their names as per the Register of Shareholders will be entitled to cast vote at the AGM.

15. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"). Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the RTA/Company/Depositories. Members may note that the Notice and Annual Report for FY 2025-26 are also available on the Company's website (www.melstarrtech.com), website of the concerned Stock Exchange i.e., the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). The AGM Notice is also disseminated on the website of RTA, who is also acting in its capacity as the agency for providing the Remote e-Voting facility and e-voting system during the AGM, i.e., www.bigshareonline.com.

16. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cs@melstarrtech.com up to September 20, 2026. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.

17. The Register of Members and the Share Transfer Books of the Company will remain closed from 24th day of September 2026 to 30th day of September 2026 (both days inclusive) for the purpose of AGM.

18. As per the provisions of the Act and Listing Regulations, the facility for registration of nomination is available for the shareholders in respect of the shares held by them. Shareholders holding shares

in physical form in single name are advised to make nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013. They are requested to write to RTA of the Company in the prescribed form i.e., Form No. SH-13 as per the Companies (Share Capital and Debentures) Rules, 2014. In case of shares held in dematerialized form, the nomination form has to be lodged directly with the respective Depository Participant (DP).

19. SEBI has mandated listed companies to issue securities in dematerialized form only, while processing service requests for issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; subdivision/ splitting of securities certificate; consolidation of securities certificates/folios; and transmission and transposition. In this regard, shareholders are requested to make requests in Form ISR–4. It may be noted that any service request can be processed only after the folio is KYC compliant. All the relevant forms can be obtained from the Company on cs@melstarrtech.com.

20. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in cases of requests received for transmission or transposition of securities. In view of this and to eliminate all risks. Shareholders holding shares in dematerialized form are requested to intimate all particulars of bank mandates, nominations, power of attorney, change of address, contact numbers etc., to their Depository Participant (DP). Shareholders holding shares in physical form are requested to intimate such details to the RTA.

21. Shareholders are requested to intimate changes, if any, pertaining to their name, postal address, email address, mobile/phone numbers, PAN, mandates, nominations, and bank details etc., to their Depository Participants ("DPs") in case shares are held by them in electronic form and to Company's RTA in Form ISR-1, in case shares are held by them in physical form.

22. The Securities and Exchange Board of India (SEBI) has vide circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018 mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Shareholders holding shares in physical form can submit their PAN to the Company and RTA.

23. Additional information, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings issued by ICSI in respect of the directors seeking appointment/re-appointment at the AGM, is provided in their respective explanatory statement. The directors being eligible, offer themselves for re-appointment as required under the Companies Act, 2013 and the Rules made thereunder as also provided in the annexure to the Notice.

24. Non-Resident Indian shareholders are requested to inform the Company/RTA regarding:

- Change in their residential status on return to India for permanent settlement.

- Particulars of their bank account maintained in India with complete name, branch, account type, account number, IFSC Code, and address of the bank with PIN code number, if not furnished earlier.

25. To support the 'Green Initiative', those shareholders whose email address is not registered with the Company or with their respective Depository Participant(s) and who wish to receive the Notice of the 39th AGM and all other communications sent by the Company from time to time can get their email address registered by following the steps as given below:

    a) For shareholders holding shares in physical form, please send a scanned copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with a scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the member, by email to the Company at cs@melstarrtech.com or to the Company's Registrars and Transfer Agents, Bigshare Services Private Limited (RTA) at bssmumbai@bigshareonline.com.

    b) For shareholders holding shares in DEMAT form, please update your email address through your respective Depository Participant(s).

26. Members who hold shares in physical form in multiple folios in identical names or joint accounts in the same order of names are requested to send the share certificates to the Company's Registrars and Transfer Agents, M/s. Bigshare Services Private Limited (RTA), for consolidation into a single folio.

27. The Company has appointed Mr. Pawan Jain, Proprietor of M/s Pawan Jain & Associates, Company Secretaries as the Scrutinizer for scrutinizing the entire voting process i.e., voting during the AGM, to ensure that the process is carried out in a fair and transparent manner. The Scrutinizer shall, immediately after the completion of the scrutiny of the voting (votes cast during the AGM), within 2 working days from the conclusion of the AGM, submit a consolidated Scrutinizer's Report of the total votes cast in favor and against the resolution(s), invalid votes if any, and whether the resolution(s) has/have been carried or not, to the Chairman or in his absence to any other Director authorized by the Board, who shall countersign the same. Based on the Scrutinizer's Report, the result will be declared by the Chairman. The remote e-voting results of the AGM of the Company shall be declared within 48 hours from the conclusion of the Annual General Meeting. The final results along with the scrutinizers report shall be placed on the Company's website www.metstarrtech.com immediately after the result is declared by the Chairman.

28. In terms of Sections 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company is providing the e-voting facility to its Members holding shares in physical or dematerialized form, as on the Cut- Off Date, being September 18, 2026, to exercise their right to vote by electronic means on any or all of the businesses specified in the accompanying Notice (the "Remote e-voting"). The remote e- voting commences on September 27, 2026 at 09.00 a.m. and ends on September 29, 2026 at 5:00 p.m. Detail of the process and manner of Remote e-voting along with the User ID and Password is being sent to all the Members along with the Notice.

29. In accordance with the provisions of the Act, read with the Rules made thereunder, MCA Circulars and SEBI Circulars, the Notice of the Annual General Meeting along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names appear in the Register of Members

of the Company or Register of Beneficial Owners maintained by the Depositories as on August 28, 2026.

30. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode. Members who seek inspection may write to us at cs@melstarrtech.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE ACT

Item No 4: Approval of Material Related Party Transactions for FY 2026-27

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Related Party Transactions as mentioned in clause (a) to (g) of the said section requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of ordinary resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions other than in ordinary course of business and on arm's length basis.

Further, Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") also stipulates that all material related party transactions shall require prior approval of the shareholders through ordinary resolution.

Accordingly, the related party transactions as recommended by the Audit Committee and approved by the Board of Directors at their respective meetings are hereby placed before the shareholders for their approval by way of ordinary resolution to enable the Company to enter into the Related Party Transactions in one or more tranches.

The proposed contracts/arrangements/transactions relate to sale/purchase of goods/services or any other transaction(s), which shall be governed by the Company's Related Party Transaction Policy and shall be reviewed by the Audit Committee within the overall limits approved by the members. The Board of Directors or any Committee thereof would carefully evaluate the proposals providing and/or receiving of loans or guarantees or securities or making investments through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of such entities.

The relevant information pertaining to transactions as required pursuant to the Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated January 30, 2026, as amended, issued by the Securities and Exchange Board of India ("SEBI") read with the Industry Standards on Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions ("RPT Industry Standards") and pursuant to Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as set forth below:

Annexure – A
Transaction 1
A1. Basic details of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Name of the related party	Mindsweep Ideas Pvt Ltd	No Comments
2	Country of incorporation of the related party	India	No Comments
3	Nature of business of the related party	Financial Advisory Services	No Comments

A2. Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following:	Mindsweep Ideas Pvt Ltd is the Ultimate Holding Company of the Company	No Comments
A	Shareholding of the listed entity / subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related Party	Not Applicable	No Comments
B	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	No Comments
C	Shareholding of the related party, whether direct or indirect, in the listed entity / subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be Considered.	Not Applicable	No Comments

A3. Financial performance of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Standalone turnover of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	 202.37 Lakhs 156.26 Lakhs 41.85 Lakhs	No Comments
2	Standalone net worth of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	 (212.25) Lakhs (268.25) Lakhs (122.35) Lakhs	No Comments
3	Standalone net profits of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	 53 Lakhs (145.90) Lakhs (67.36) Lakhs	No Comments

A4. Details of previous transactions with the related party.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last three financial year	Nil	No Comments
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders).	Nil	No Comments
3	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	NA	No Comments
4	Any default, if any, made by a related party concerning any obligation undertaken by it	NA	No Comments

	under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years		

A5. Amount of the proposed transaction.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Total amount of all the proposed transactions being placed for approval in the current meeting.	150 Crore	No Comments
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material RPT in terms of Para 1(1) of these Standards?	Yes	No Comments
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	~2000% (The percentage is higher as the Company has not started its commercial activities)	
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	No Comments
5	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	~742%	No Comments

B. Details for specific transactions

B1. Basic details of the proposed transaction.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Granting Loan convertible to Equity to the Company	
2	Details of the proposed transaction	Granting Loan convertible to Equity to the Company	
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year	
4	Indicative date / timeline for undertaking the transaction	1 year	
5	Whether omnibus approval is being sought?	No	
6	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract. If omnibus approval is being sought, the maximum value of a single transaction during a financial year.	150 Crore	
7	Whether the RPTs proposed to be entered into are: (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	Certificate from the CFO obtained confirming that the transaction is (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	
8	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transaction forms part of the Company's strategic investment consolidation and expansion plan, aimed at strengthening group synergies and enhancing operational, financial, and administrative efficiencies.	

		It is further intended to promote better corporate governance, improve marketing and manufacturing capabilities, and drive business synergies and operational excellence, ultimately leading to improved profitability.	
9	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%. Explanation: Indirect interest shall mean interest held through any person over which an individual has control including interest held through relatives.	a. Name of the director / KMP- Vineet Goverdhan Shah b. Shareholding of the director / KMP, whether direct or indirect, in the related party- Not Applicable	
10	Details of shareholding (more than 2%) of the director(s) / key managerial personnel/ partner(s) of the related party, directly or indirectly, in the listed entity. Explanation: Indirect shareholding shall mean shareholding held through any person over which an individual has control including shareholding held through relatives.	a. Name of the director / KMP- Not Applicable b. Shareholding of the director / KMP, whether direct or indirect, in the listed entity -	
11	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable	
12	Other information relevant for decision making.	Not Applicable	

B2. Additional details for proposed transactions relating to borrowings by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee

1	Material covenants of the proposed transaction	Unsecured Loan with an option to convert the same into equity	
2	Interest rate (in terms of numerical value or base rate and applicable spread)	6%	
3	Cost of borrowing (This shall include all costs associated with the borrowing)	Nil	
4	Maturity / due date	NA	
5	Repayment schedule & terms	NA	
6	Whether secured or unsecured?	Unsecured	
7	If secured, the nature of security & security coverage ratio	Not Applicable	
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	For the business operations and to meet the capex and opex requirements and its subsidiaries	
9	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements a. Before transaction b. After transaction Explanation: This shall not be applicable to listed banks.	Before Transaction: 3.20 After transaction: 110.54	
10	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements a. Before transaction b. After transaction Explanation: This shall not be applicable to listed banks.	0	

Transaction 2

A1. Basic details of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Name of the related party	Shivasons Solutions India Pvt Ltd	No Comments
2	Country of incorporation of the related party	India	No Comments

3	Nature of business of the related party	Trading and Investment	No Comments

A2. Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following:	Promoter of the Company	No Comments
A	Shareholding of the listed entity / subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related Party	Not Applicable	No Comments
B	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	No Comments
C	Shareholding of the related party, whether direct or indirect, in the listed entity / subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be Considered.	Not Applicable	No Comments

A3. Financial performance of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Standalone turnover of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	 0 13.47 Lakhs 0	No Comments

2	Standalone net worth of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	 (19.75) Lakhs (18.68) Lakhs (24.55) Lakhs	No Comments
3	Standalone net profits of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	 (1.07) Lakhs 5.87 Lakhs (0.16) Lakhs	No Comments

A4. Details of previous transactions with the related party.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last three financial year	Nil	No Comments
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders).	Nil	No Comments
3	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	NA	No Comments
4	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years	NA	No Comments

A5. Amount of the proposed transaction.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Total amount of all the proposed transactions being placed for approval in the current meeting.	150 Crore	No Comments
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material RPT in terms of Para 1(1) of these Standards?	Yes	No Comments
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	~2000%	No Comments
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	No Comments
5	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	~1500%	No Comments

B. Details for specific transactions

B1. Basic details of the proposed transaction.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Granting Loan convertible to Equity to the Company	
2	Details of the proposed transaction	Granting Loan convertible to Equity to the Company	

3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year	
4	Indicative date / timeline for undertaking the transaction	1 year	
5	Whether omnibus approval is being sought?	No	
6	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract. If omnibus approval is being sought, the maximum value of a single transaction during a financial year.	150 Crore	
7	Whether the RPTs proposed to be entered into are: (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	Certificate from the CFO obtained confirming that the transaction is (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	
8	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transaction forms part of the Company's strategic investment consolidation and expansion plan, aimed at strengthening group synergies and enhancing operational, financial, and administrative efficiencies. It is further intended to promote better corporate governance, improve marketing and manufacturing capabilities, and drive business synergies and operational excellence, ultimately	

		leading to improved profitability.	
9	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%. Explanation: Indirect interest shall mean interest held through any person over which an individual has control including interest held through relatives.	a. Name of the director / KMP- Vineet Goverdhan Shah b. Shareholding of the director / KMP, whether direct or indirect, in the related party- Not Applicable	
10	Details of shareholding (more than 2%) of the director(s) / key managerial personnel/ partner(s) of the related party, directly or indirectly, in the listed entity. Explanation: Indirect shareholding shall mean shareholding held through any person over which an individual has control including shareholding held through relatives.	a. Name of the director / KMP- Not Applicable b. Shareholding of the director / KMP, whether direct or indirect, in the listed entity -	
11	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable	
12	Other information relevant for decision making.	Not Applicable	

B2. Additional details for proposed transactions relating to borrowings by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Material covenants of the proposed transaction	Unsecured Loan with an option to convert the same into equity	
2	Interest rate (in terms of numerical value or base rate and applicable spread)	6%	
3	Cost of borrowing (This shall include all costs associated with the borrowing)	Nil	

4	Maturity / due date	NA	
5	Repayment schedule & terms	NA	
6	Whether secured or unsecured?	Unsecured	
7	If secured, the nature of security & security coverage ratio	Not Applicable	
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	For the business operations and to meet the capex and opex requirements and its subsidiaries	
9	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements a. Before transaction b. After transaction Explanation: This shall not be applicable to listed banks.	Before Transaction: 3.20 After transaction: 110.54	
10	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements a. Before transaction b. After transaction Explanation: This shall not be applicable to listed banks.	0	

Transaction 3

A1. Basic details of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Name of the related party	Tarun Kashyap	No Comments
2	Country of incorporation of the related party	Not Applicable	No Comments
3	Nature of business of the related party	Not Applicable	No Comments

A2. Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee

1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following:	Tarun Kashyap is the Director of the Company	No Comments
A	Shareholding of the listed entity / subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related Party	Not Applicable	No Comments
B	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	No Comments
C	Shareholding of the related party, whether direct or indirect, in the listed entity / subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be Considered.	Not Applicable	No Comments

A3. Financial performance of the related party

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Standalone turnover of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	Not Applicable	No Comments
2	Standalone net worth of the related party for each of the last three financial years: FY 2025-26 FY 2024-25 FY 2023-24	Not Applicable	No Comments
3	Standalone net profits of the related party for each of the last three financial years:	Not Applicable	No Comments

	FY 2025-26 FY 2024-25 FY 2023-24		

A4. Details of previous transactions with the related party.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last three financial year	Nil	No Comments
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders).	Nil	No Comments
3	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	NA	No Comments
4	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years	NA	No Comments

A5. Amount of the proposed transaction.

S. No.	Particulars of the information	Information provided by the management	Comments of the Audit Committee
1	Total amount of all the proposed transactions being placed for approval in the current meeting.	25 Lakhs	No Comments
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material	Yes	No Comments

	RPT in terms of Para 1(1) of these Standards?		
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	~34%	No Comments
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	No Comments
5	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	Not Applicable	No Comments

B. Details for specific transactions

B1. Basic details of the proposed transaction.

S. No.	**Particulars of the information**	**Information provided by the management**	**Comments of the Audit Committee**
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Remuneration	
2	Details of the proposed transaction	Remuneration to Director	
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year	
4	Indicative date / timeline for undertaking the transaction	1 year	
5	Whether omnibus approval is being sought?	No	
6	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate	25 Lakhs	

	value of transactions during the tenure of the contract. If omnibus approval is being sought, the maximum value of a single transaction during a financial year.		
7	Whether the RPTs proposed to be entered into are: (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	Certificate from the CFO obtained confirming that the transaction is (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	
8	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transaction is for expansion plan, aimed at strengthening group synergies and enhancing operational, financial, and administrative efficiencies. It is further intended to promote better corporate governance, improve marketing and manufacturing capabilities, and drive business synergies and operational excellence, ultimately leading to improved profitability.	
9	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%. Explanation: Indirect interest shall mean interest held through any person over	a. Name of the director / KMP- Tarun Kashyap b. Shareholding of the director / KMP, whether direct or indirect, in the related party- Not Applicable	

	which an individual has control including interest held through relatives.		
10	Details of shareholding (more than 2%) of the director(s) / key managerial personnel/ partner(s) of the related party, directly or indirectly, in the listed entity. Explanation: Indirect shareholding shall mean shareholding held through any person over which an individual has control including shareholding held through relatives.	a. Name of the director / KMP- Not Applicable b. Shareholding of the director / KMP, whether direct or indirect, in the listed entity -	
11	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable	
12	Other information relevant for decision making.	Not Applicable	

The proposal outlined above will contribute to the principal business activities of your Company and is in the interest of the Company. Hence, the Audit Committee/Board recommends the resolution set out in the Item no. 04 of the notice for your approval as an Ordinary Resolution.

None of the Related Parties shall vote in the resolution.

Except Tarun Kashyap and Vineet Goverdhan Shah and their respective relatives, none of the other Directors, Key Managerial Personnel or their respective relatives in any way, financially or otherwise, concerned or interested in the said resolution.

Item No 5: Approval for the acceptance of loan up to Rs. 300 crore from Promoters and/or Directors with an option to convert into equity

The Company requires funds from time to time to finance its business operations, meet its working capital requirements and support its future growth and expansion plans.

In order to meet such funding requirements, the Company proposes to accept unsecured loans, in one or more tranches, from its Promoters and/or Directors, up to an aggregate amount of ₹300 Crore (Rupees Three Hundred Crore only), on such terms and conditions as may be approved by the Board of Directors of the Company.

The proposed loans may, at the option of the lender and/or upon such terms as may be mutually agreed and approved by the Board, be converted into Equity Shares of the Company in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and other applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

The conversion of such loans into Equity Shares, if exercised, shall be undertaken subject to obtaining such approvals, consents and permissions as may be required under applicable laws and regulations.

The Board is of the opinion that the proposed acceptance of unsecured loans from the Promoters and/or Directors of the Company, with an option for conversion into Equity Shares, would provide the Company with financial flexibility and enable it to meet its present and future funding requirements.

The Board of Directors recommends the passing of the proposed resolution as set out at Item No. 5 of the Notice.

The Promoters and/or Directors of the Company and their respective relatives may be deemed to be concerned or interested in the resolution to the extent of the loans proposed to be provided by them and/or the Equity Shares that may be issued to them upon conversion of such loans. None of the other Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

Annexure 1

Details of Directors seeking re-appointment [pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

Details	Mr. Tarun Kashyap (DIN: 07358671)
Age	43 years
Qualification	MBA in Marketing and Sales from Amity University, Bachelor of Arts from Mewar University pursuing M.com from Sikkim Manipal University LL.B. From Mewar University. License of Commercial Pilot from Flight Safety International.
Brief Resume (including expertise in specific functional areas)	He is results-driven aviation professional with 12+ years of experience in flight simulation, flying training, and business development. Proven track record of driving growth, profitability, and operational excellence. He has expertise in Operations Management, Business Management, Strategic Planning, Sales & Business Development, Commercial Management, Training Program Implementation, Relationship Management and Regulatory Compliances.
Terms and conditions of appointment	Appointment as an Executive Director for a period of five years with effect from November 14, 2024, liable to retire by rotation
Details of remuneration last drawn	Nil
Remuneration proposed to be paid	Apart from the reimbursement of expenditure incurred for attending meetings of the Board and committees as applicable, he will be paid Rs. 2 lac per month
Date of First appointment on the Board	November 14, 2024
Shareholding in the Company as on the date of this Notice (including as a beneficial owner)	Nil
Relationship with other directors / Key Managerial Personnel	None

Number of Board Meetings attended during the financial year 2025-26	5
Directorship held in other Public companies (excluding Private and Section 8 Companies)	Nil
Membership/ Chairmanship held in committees of other Public companies (excluding Private and Section 8 Companies)	None
Listed entities from which the Director has resigned in the past three years	None

Registered Office:
Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Place: Mumbai
Date: September 08, 2026

By the Order of the Board
For **Melstar Information Technologies Limited**

Sd/-
Vineet Govardhan Shah
Managing Director
DIN: 01761772

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on September 27, 2026 at 9:00 A.M. (IST) and ends on September 29, 2026 at 5:00 P.M. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 18, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e- voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further

	authentication. The URL for users to login to Easi/ Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during

	the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can Click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID**' (User id description is given below) and '**PASSWORD**' which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?

- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. **Procedure for joining the AGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting click on the option **VOTE NOW** on right hand side top corner.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

<u>Helpdesk for queries regarding virtual meeting:</u>

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.