

Mandawewala Enterprises Limited

Regd Off: B-9, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013
CIN - U17200MH2007PLC171473

MEL/SEC

27th November 2019

The BSE Ltd. (Scrip Code-508933) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip code:508933	National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : AYMSYNTEX)	AYM Syntex Limited Survey No.394 (P), Village Saily, Silvassa, U.T of Dadra & Nagar Haveli.
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Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, being part of Promoter Group, has been allotted 4316666 (2.50%) equity shares of Rs.10 each at premium of Rs.65 per share on 31st August 2019 by AYM Syntex Limited conversion of 43,16,666 warrants of Rs.75.

The said 43,16,666 warrants were allotted on 8th March 2018 by AYM Syntex Limited on preferential basis with an option to convert it into equity shares of Rs.10 each at premium of Rs.65 per share for each warrant within a period 18 months from the date of allotment.

After aforesaid acquisition, the equity share holding of Promoter Group in AYM Syntex Limited stands at 3,62,30,298 (72.50%) as against prior holding of 3,19,13,632 (70.00%).

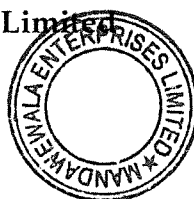
In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

For Mandawewala Enterprises Limited



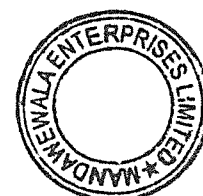
Khushboo Mandawewala
Whole time Director
DIN: 06942156



Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AYM Syntex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mandawewala Enterprises Limited (a Promoter and Person acting in concert with them, a list of which is attached hereto)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	31,913,632	70.00	70.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	31,913,632	70.00	70.00
Details of acquisition/sale	31/8/2019		
a) Shares carrying voting rights acquired/sold	4,316,666	NA	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	4,316,666	NA	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	36,230,298	72.50	72.50
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition within 18 months from 8-03-2018 but not before 31-03-2018	NA	NA	NA
e) Total (a+b+c+d)	36,230,298	72.50	72.50



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Converted 4316666 convertible securities issued by Preferential allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/08/2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 45,65,84,480 consisting of 4,56,58,448 Equity shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 49,97,51,140 consisting of 4,99,75,114 Equity shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	— 11 — 114

For Mandawewala Enterprises Limited



Khushboo Mandawewala
Whole Time Director
DIN: 06942156
Mumbai, 27th November
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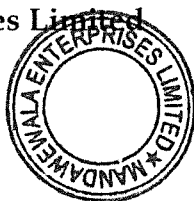
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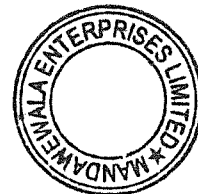
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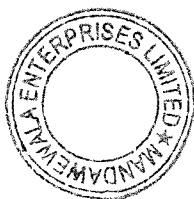


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