Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

February 14, 2018

1.	BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
	Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations		Kind Attn: Mr Hari K., Vice President
	ISIN Code: **INE022B01014** **BSE Scrip Code: 532097**		ISIN Code: **INE022B01014** **NSE Scrip name: MUKANDENGG**

Dear Sir(s),

Re: Un-audited Financial Results for the Quarter ended December 31, 2017.

With reference to the above and in accordance with the provisions of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Un-audited Financial Results for the Third quarter ended December 31, 2017 have been considered and approved at the meeting of the Board of Directors of the Company held today.

In this regard, we enclose the copy of Un-audited Financial Results in the prescribed format together with copy of Limited Review Report issued by the Statutory Auditors of the Company, M/s K.K. Mankeshwar & Co, Chartered Accountants, for your information and record.

The above meeting concluded at 3:10 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **MUKAND ENGINEERS LIMITED**

D. J. Vora

Dhawal J. Vora
Company Secretary
Encl: a/a

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Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months ended 31.12.2017

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Revenue from Operations	**2,836**	736	2,710	**5,288**	8,740
2	Other Income	**130**	305	45	**455**	308
3	**Total Income (1 + 2)**	**2,966**	1,041	2,755	**5,743**	9,048
4	**Expenses**					
	a) Cost of Materials Consumed	**69**	61	51	**191**	199
	b) Sub-Contract Expenses	**493**	350	943	**1,296**	3,297
	c) Purchase of goods including traded goods	**1,729**	86	533	**2,299**	2,381
	d) Changes in Inventories of Finished Goods and Work in Progress	**116**	(137)	(184)	**68**	(872)
	e) Other Contract Execution Costs	**100**	114	228	**302**	677
	f) Employee Benefits Expense	**432**	402	495	**1,276**	1,469
	g) Finance Costs	**214**	240	207	**660**	612
	h) Depreciation and Amortisation Expense	**34**	27	124	**89**	177
	i) Other Expenses	**243**	349	247	**798**	1,027
	Total Expenses	**3,430**	1,492	2,644	**6,979**	**8,967**
5	**Profit/(Loss) before exceptional items and tax (3 - 4)**	**(464)**	(451)	111	**(1,236)**	81
6	Exceptional items	-	-	-	-	-
7	**Profit/(Loss) before tax (5 + 6)**	**(464)**	(451)	111	**(1,236)**	81
8	**Tax Expense**					
	- Current Tax	-		4		15
	- MAT Credit Entitlement	-				
	- Deferred Tax	**(10)**	80	35	**70**	(17)
9	**Profit/(Loss) after tax (7 - 8)**	**(454)**	(531)	72	**(1,306)**	83
10	**Other Comprehensive Income**					
	(i) Items that will not be reclassifed to profit or loss	**(9)**	71	49	**62**	421
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	**(1)**	(2)	-	**(3)**	(2)
	Total Other Comprehensive Income	**(10)**	69	49	**59**	419
11	**Total Comprehensive Income/ (Loss) (9 + 10)**	**(464)**	(462)	121	**(1,247)**	**502**
12	Paid-up Equity Capital	**1,258**	1,258	1,258	**1,258**	1,258
	(Face value of Equity Shares:- Rs.10/- each)					
13	Basic and Diluted EPS (Rs.)	**(3.61)**	(4.22)	0.57	**(10.38)**	0.66
	(* Not Annualised)					

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs in lacs

Sr No	Particulars	Unaudited				
		Quarter ended	Quarter ended	Quarter ended	Nine Months ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
		Q3/CY	Q2/CY	Q3/PY	CY	PY
1	**SEGMENT REVENUE**					
	Engineering Construction	**2,686**	592	2,575	**4,850**	8,335
	Infotech	**150**	144	135	**438**	405
	Total	**2,836**	736	2,710	**5,288**	8,740
	Less: Inter Segment Revenue				-	
	Net Sales /Income from Operations	**2,836**	736	2,710	**5,288**	8,740
2	SEGMENT RESULTS					
	Engineering Construction	**(251)**	(234)	399	**(568)**	814
	Infotech	**36**	40	13	**111**	86
	Total	**(215)**	(194)	412	**(457)**	900
	Less:					
	i) Interest Expenses (Net)	**214**	240	207	**660**	612
	ii) Other un-allocable expenditure / (income)(Net)	**35**	17	94	**119**	207
	Total Profit /(Loss) before Tax	**(464)**	(451)	111	**(1,236)**	81
3	**CAPITAL EMPLOYED:**					
	Engineering Construction	**7,397**	7,865	8,125	**7,397**	8,125
	Infotech	**151**	178	(76)	**151**	(76)
	Unallocable corporate assets less liabilities	**(3,780)**	(3,361)	(2,777)	**(3,780)**	(2,777)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**3,768**	4,682	5,272	**3,768**	5,272

CY - Current Year : PY - Previous Year

Notes

1	The Company during the quarter ended December 2017 has recovered the entire outstanding balance of loan and interest amounting to ₹ 594.72 lacs receivable and due from certain investment companies.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14th 2018.
3	The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter / nine months ended 31st December, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter / nine months ended 31st December, 2016 are also compliant with Ind AS.
4	The Ind-AS compliant corresponding figures for the quarter / nine months ended 31st December, 2016 have not been subjected to review or audit. However the Company's Management has exercised necessary due diligence to ensure such financial results provide true and fair view of its affair.
5	There is possibility that these quarterly / nine months financial results may require adjustments before constituting the financial statements for the year ending 31st March, 2018.
6	The figures for the quarter ended 31st December, 2017 & 31st December 2016 are the balancing figures between the audited figures in respect of full financial year and the published figures upto the third Quarter of the relevant financial year.
7	Previous year's / period's figures have been regrouped / recast wherever necessary.

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Net Profit Reconciliation as required by Para 32 of Ind-AS 101 is as under:

Rs in lacs

Particulars	Quarter Ended 31.12.16	Nine Months Ended 31.12.16
Net Profit as per previous Indian GAAP	16	153
Add/(Less): Ind-AS adjustments		
Fair Value of Financial Assets Loan and Advances	26	52
Impairment of trade receivables-(expected, credit loss method)-ECL	58	(146)
Actuarial (gain)/ loss on employee defined benefit funds recognized in other comprehensive income	(3)	(8)
Deffered Tax Impact	(25)	32
Net profit under Ind-AS	**72**	**83**
Other comprehensive income (net of tax)	49	419
Total comprehensive income for the period as per Ind-AS	**121**	**502**

For and on behalf of the Board

Rajesh V Shah
Chairman
DIN-00033371

Place: Mumbai
Date: 14th February, 2018

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.

CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Mukand Engineers Ltd.

1. We have reviewed the unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter/nine months ended 31st December, 2017 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/nine months ended 31st December, 2017 on that date together with notes thereon (the statement). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 14th February, 2018.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS