MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com

30/05/2013

To:-

1. The Asst. Vice President
   National Stock Exchange of India Limited
   "Exchange Plaza", Bandra-Kurla Complex,
   Bandra (East)
   Mumbai 400 051

2. Mr. Girish Joshi / Ms. Arpita Joshi ,
   Bombay Stock Exchange Limited
   Floor- 25, P J Tower,
   Dalal Street,
   Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Audited Financial Results – 31.03.2013

To comply with Clause 41 of the Listing agreement, audited Financial Results of the Quarter and Financial Year ended on 31 March, 2013 were reviewed by Audit Committee and approved by Board of Directors at their meeting held to day i.e. on **30 May, 2013** are forwarded herewith.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- **For information of Members**

REGD. OFFICE : PLOT NO. 184, (PHASE II), G.I.D.C. INDUSTRIAL ESTATE, VATVA, AHMEDABAD-382 445. (INDIA)
PHONE : 91-79-25831210, 25834657 FAX : 91-79-25833403, 25892327 E-mail : exports@meghmani.com

A. Govt. Recognized TRADING HOUSE

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Meghmani Organics Limited
Part - I
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2013

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		3 months ended 31/03/2013	Preceding 3 months ended in the previous year 31/12/2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	19227.39	17427.16	17457.57	73166.67	80512.89
	(b) Other Operating Income	602.03	455.90	187.23	1,807.55	1,696.89
	Total Income from operations (net)	**19,829.42**	**17,883.06**	**17,644.80**	**74,974.22**	**82,209.78**
2	Expenditure					
	(a) Cost of materials consumed	12,276.77	11,697.15	10,893.57	46,157.39	47,990.83
	(b) Purchases of stock-in-trade	1,541.35	1,026.24	1,235.31	4,085.52	7,867.84
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	(766.00)	(1,344.81)	(1,043.95)	(1,613.73)	(1,746.40)
	(d) Employee benefits expense	930.25	880.59	720.20	3,437.51	3,513.19
	(e) Depreciation and Amortisation expense	561.16	696.87	696.78	2,636.07	2,607.83
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4,629.39	4,067.66	4,739.85	17,629.08	17,100.71
	Total Expenditure	**19,172.92**	**17,023.70**	**17,241.76**	**72,331.84**	**77,334.00**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**656.50**	**859.36**	**403.04**	**2,642.38**	**4,875.78**
4	Other Income	(74.34)	282.78	895.94	1,048.51	951.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**582.16**	**1,142.14**	**1,298.98**	**3,690.89**	**5,826.94**
6	Finance costs	772.49	670.11	694.23	2,723.64	2,779.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**(190.33)**	**472.03**	**604.75**	**967.25**	**3,047.02**
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**(190.33)**	**472.03**	**604.75**	**967.25**	**3,047.02**
10	Tax expense	(0.91)	137.97	436.11	301.72	1,388.64
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**(189.42)**	**334.06**	**168.64**	**665.53**	**1,658.38**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	87.28	-	-	87.28	-
13	Net Profit / (Loss) for the period (11 -12)	**(276.70)**	**334.06**	**168.64**	**578.25**	**1,658.38**
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**(276.70)**	**334.06**	**168.64**	**578.25**	**1,658.38**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	50,894.97	50,167.05
19	Earnings Per Share (EPS)					
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	0.13	0.07	0.26	0.65
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.11)	0.13	0.07	0.23	0.65

MEGHMANI ORGANICS LTD. AHMEDABAD

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Meghmani Organics Limited
Part - II Select Information for the Quarter and year ended 31st March,2013

A	PARTICULARS OF SHAREHOLDING	3 months ended 31/03/2013	Preceding 3 months ended in the previous year 31/12/2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012
1	Public shareholding					
	Number of shares	126,904,261	127,116,553	127,076,894	126,904,261	127,076,894
	Percentage of shareholding	49.90%	49.98%	49.97%	49.90%	49.97%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	127,409,950	127,197,658	127,237,317	127,409,950	127,237,317
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.10%	50.02%	50.03%	50.10%	50.03%

B	Particulars	31.03.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to Standalone :-

1.The figures pertaining to previous periods/year have been regrouped, reclassified and restated, wherever necessary.

2. The Board of Directors have recommended a dividend of Rs.0.10 (10%) per share of Rs.1/- each out of the accumulated profit of the previous years, subject to the approval of share holders in Annual General Meeting.

3. Pursuant to the amendment to the Clause 41 of Listing Agreement, the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)

4. The figures for the quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of full financial year 31.03.2013 and the year to date figures up to the third quarter ended on 31st December, 2012 (as recast/regrouped).

5. The Extra Ordinary item of Rs. 87.28 lacs pertains to short fall of receipt of insurance claim.

6. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 30th May, 2013 and the Board also approved the text for its release.

MEGHMANI ORGANICS LTD. AHMEDABAD

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Annexure IX

Meghmani Organics Limited
Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at Audited	As at Audited
A EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital	2,543.14	2,543.14
(b) Reserves and Surplus	50,894.97	50,167.05
Sub Total - Shareholders' funds	53,438.11	52,710.19
2. NON CURRENT LIABILITIES		
(a) Long-term borrowings	11,281.45	12,937.00
(b) Deferred tax liabilities (net)	2,338.23	2,103.09
(c) Other long-term liabilities	-	-
(d) Long-term provisions	2,650.34	3,347.73
Sub-total - Non-current liabilities	**16,270.02**	**18,387.82**
Current Liabilities		
(a) Short-term borrowings	24,643.25	18,287.45
(b) Trade payables	13,418.40	9,734.35
(c) Other current liabilities	4,629.28	3,504.97
(d) Short-term provisions	595.85	680.43
Sub-total - Current liabilities	**43,286.78**	**32,207.20**
TOTAL - EQUITY AND LIABILITIES	**112,994.91**	**103,305.21**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	34,548.67	30,091.46
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	13,808.40	11,393.05
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	2,610.40	625.49
(f) Other non-current assets	374.27	192.65
Sub-total - Non-current assets	**51,341.74**	**42,302.65**
2. Current assets		
(a) Current investments	-	-
(b) Inventories	14,823.11	13,623.91
(c) Trade receivables	32,822.65	32,179.94
(d) Cash and cash equivalents	174.64	981.47
(e) Short-term loans and advances	12,059.37	11,854.27
(f) Other current assets	1,773.40	2,362.97
Sub-total - Current assets	**61,653.17**	**61,002.56**
TOTAL ASSETS	**112,994.91**	**103,305.21**

For and on behalf of Board of Directors

Date - 30.05.2013
Place - Ahmedabad

Ashish Soparkar
Managing Director

MEGHMANI ORGANICS LTD. AHMEDABAD

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Meghmani Organics Limited

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Particulars	Standalone				
	3 months ended 31/03/2013	Preceding 3 months ended in the previous year 31/12/2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012
1. SEGMENT REVENUE (Net sales/ Income from segment)					
(a) Pigment	9,197.77	8,790.50	9,292.31	34,358.68	33,119.05
(b) Agrochemicals	8,708.72	7,768.35	7,175.76	35,325.22	41,078.08
(c) Others/Unallocated	1,922.93	1,324.21	1,176.73	5,290.32	8,012.65
Total	**19,829.42**	**17,883.06**	**17,644.80**	**74,974.22**	**82,209.78**
Less Inter-segment sales	-	-	-	-	-
Net sales Income from operations	**19,829.42**	**17,883.06**	**17,644.80**	**74,974.22**	**82,209.78**
2. SEGMENT RESULTS PROFIT/(LOSS) BEFORE TAXES AND INTEREST					
(a) Pigment	207.80	993.49	453.93	2,272.89	3,796.77
(b) Agrochemicals	181.28	83.54	925.51	1,376.78	2,081.82
(c) Others/Unallocated	135.87	64.00	(81.77)	(104.25)	(108.18)
Total	**524.95**	**1,141.03**	**1,297.67**	**3,545.42**	**5,770.41**
Less - (i) Finance Cost	772.49	670.11	694.23	2,723.64	2,779.92
(ii) Other Un-allocable expenditure net of Un-allocable Income	(57.21)	(1.11)	(1.31)	(145.47)	(56.53)
Total Profit before tax	**(190.33)**	**472.03**	**604.75**	**967.25**	**3,047.02**
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Pigment	24,683.63	21,661.68	22,346.18	24,683.63	22,346.18
(b) Agrochemicals	28,706.77	31,394.99	26,703.53	28,706.77	26,703.53
(c) Others/Unallocated	345.25	804.28	3,660.48	345.25	3,660.48
Total	**53,735.65**	**53,860.95**	**52,710.19**	**53,735.65**	**52,710.19**

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Directors

Date - 30.05.2013
Place - Ahmedabad

Ashish Soparkar
Managing Director

MEGHMANI ORGANICS LTD. AHMEDABAD

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Meghmani Organics Limited
Statement of Audited Consolidated financial results for the Quarter and year ended ended 31st March,2013

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated				
		3 months ended 31/03/2013	Preceding 3 months ended in the previous year 31/12/2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	27,948.99	23,869.34	24,409.27	104,022.31	104,500.50
	(b) Other Operating Income	609.46	463.16	152.29	1,826.08	1,723.52
	Total Income from operations (net)	**28,558.45**	**24,332.50**	**24,561.56**	**105,848.39**	**106,224.02**
2	Expenditure					
	(a) Cost of materials consumed	15,404.86	14,446.65	14,258.40	58,038.50	59,693.03
	(b) Purchases of stock-in-trade	1,715.17	1,331.14	1,239.18	5,006.94	8,730.36
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	(372.30)	(1,950.06)	(1,125.38)	(1,508.39)	(2,704.13)
	(d) Employee benefits expense	1,317.96	1,237.43	1,040.77	4,883.38	4,870.79
	(e) Depreciation and Amortisation expense	1,771.91	1,961.00	1,898.38	7,512.13	7,465.87
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,169.94	5,040.73	5,164.59	20,916.46	19,817.31
	Total Expenditure	**25,007.54**	**22,066.89**	**22,475.94**	**94,849.02**	**97,873.23**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**3,550.91**	**2,265.61**	**2,085.62**	**10,999.37**	**8,350.79**
4	Other Income	51.02	312.93	1,208.27	1,343.22	1,263.49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**3,601.93**	**2,578.54**	**3,293.89**	**12,342.59**	**9,614.28**
6	Finance costs	1,556.06	1,492.61	1,606.33	6,432.70	7,350.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**2,045.87**	**1,085.93**	**1,687.56**	**5,909.89**	**2,263.30**
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**2,045.87**	**1,085.93**	**1,687.56**	**5,909.89**	**2,263.30**
10	Tax expense	1,205.48	750.16	1,446.07	2,993.30	1,911.13
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**840.39**	**335.77**	**241.49**	**2,916.59**	**352.17**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	87.28	-	-	87.28	-
13	Net Profit / (Loss) for the period (11 -12)	**753.11**	**335.77**	**241.49**	**2,829.31**	**352.17**
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	380.35	159.33	259.49	1,107.62	3.79
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**372.76**	**176.44**	**(18.00)**	**1,721.69**	**348.38**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	47,659.26	45,053.07
19	Earnings Per Share (EPS)					
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	0.07	(0.01)	0.71	0.14
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.07	(0.01)	0.68	0.14

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Meghmani Organics Limited

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Notes :-

1. The Consolidation of Financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.

2. The Consolidated Financial Statements include the results of the following Subsidiaries

(1) Meghmani Energy Limited - 100%
(2) Meghmani Finechem Ltd - 57%
(3) Meghmani Overseas FZE - 100%
(4) P T Meghmani Indonesia - 100%
(5) Meghmani Chemtech Limited - 97%
(6) Meghmani Organics Inc. USA - 100%
(7) Meghmani Europe BVBA - 100%
(8) Trience Speciality Chemicals Pvt. Limited - 39% - Joint Venture

3. The share in Joint Venture assets and liabilities of Trience Speciality Chemicals Pvt. Limited have been consolidated as per Accounting Standard 27 (AS - 27) by the proportionate consolidation method.

4. The Company has not considered the financial result of Latasha Exports Limited as the due diligence process has not been completed.

For and on behalf of Board of Directors

Date - 30.05.2013
Place - Ahmedabad

Ashish Soparkar
Managing Director

MEGHMANI ORGANICS LTD. AHMEDABAD