MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com

11/02/2013

To:-

1. The Assistant Vice President
   National Stock Exchange of India Limited
   "Exchange Plaza", Bandra-Kurla Complex,
   Bandra (East)
   Mumbai 400 051

2. Mr. Girish Joshi / Ms. Arpita Joshi ,
   Bombay Stock Exchange Limited
   Floor- 25, P J Tower,
   Dalal Street,
   Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Un- audited Financial Results – 31.12.2012

To comply with Clause 41 of the Listing agreement, we are forwarding herewith Un Audited Financial Results of the Third Quarter Ended on December 31, 2012 reviewed by Audit Committee and approved by Board of Directors at their meeting held on 11th Inst. The statutory auditors have also carried out a limited review. The Limited review report has been submitted by a separate letter.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Tricor Evatthouse :- For Singapore Stock Exchange Announcement:-

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Meghmani Organics Limited
Part - I
Statement of Unaudited Results for the Quarter Ended 31st December, 2012

(Rs. in lakhs)

		Standalone					
Sr. No.	**Particulars**	**3 months ended 31/12/2012**	**Preceding 3 months ended in the current period 30/09/2012**	**Corresponding 3 months ended in the previous period 31.12.2011**	**Year to date figures for current period ended 31/12/2012**	**Year to date figures for the previous period ended 31/12/2011**	**Accounting year ended 31/03/2012**
		Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1	Income from Operations						
	(a) Net Sales/Income from Operations	17,427.16	17,914.30	21,386.89	53,939.28	63,055.32	80,512.89
	(b) Other Operating Income	455.90	414.72	342.64	1,205.52	1,509.66	1,695.40
	Total Income from operations (net)	**17,883.06**	**18,329.02**	**21,729.53**	**55,144.80**	**64,564.98**	**82,208.29**
2	Expenditure						
	(a) Cost of materials consumed	11,697.15	11,240.81	12,550.55	33,880.62	37,097.26	47,990.83
	(b) Purchases of stock-in-trade	1,026.24	1,093.23	2,909.68	2,544.17	6,632.53	7,867.84
	(c) Changes in inventories of finished goods, work-in- Progress and Stock in Trade	(1,344.81)	(212.60)	(1,305.43)	(847.73)	(702.45)	(1,746.40)
	(d) Employee benefits expense	880.59	819.36	829.38	2,507.26	2,792.99	3,513.19
	(e) Depreciation and Amortisation expense	696.87	696.01	677.93	2,074.91	1,911.05	2,607.83
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4,067.66	5,188.53	5,257.86	12,999.69	12,360.86	17,099.22
	Total Expenditure	**17,023.70**	**18,825.34**	**20,919.97**	**53,158.92**	**60,092.24**	**77,332.51**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**859.36**	**(496.32)**	**809.56**	**1,985.88**	**4,472.74**	**4,875.78**
4	Other Income	282.78	580.99	0.14	1,122.85	55.22	951.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**1,142.14**	**84.67**	**809.70**	**3,108.73**	**4,527.96**	**5,826.94**
6	Finance costs	670.11	589.75	791.27	1,951.15	2085.69	2,779.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**472.03**	**(505.08)**	**18.43**	**1,157.58**	**2,442.27**	**3,047.02**
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**472.03**	**(505.08)**	**18.43**	**1,157.58**	**2,442.27**	**3,047.02**
10	Tax expense	137.97	(50.26)	(51.48)	302.63	952.53	1,388.64
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**334.06**	**(454.82)**	**69.91**	**854.95**	**1,489.74**	**1,658.38**
12	Extraordinary items (net of tax expense ` Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	**334.06**	**(454.82)**	**69.91**	**854.95**	**1,489.74**	**1,658.38**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**334.06**	**(454.82)**	**69.91**	**854.95**	**1,489.74**	**1,658.38**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		50,167.05
19	Earnings Per Share (EPS)						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	(0.18)	0.03	0.34	0.59	0.65
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	(0.18)	0.03	0.34	0.59	0.65

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Meghmani Organics Limited

Part - II Select Information for the Quarter ended 31st December,2012

A	PARTICULARS OF SHAREHOLDING	3 months ended 31/12/2012	Preceding 3 months ended in the current period 30/09/2012	Corresponding 3 months ended in the previous period 31.12.2011	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous period ended 31/12/2011	Accounting year ended 31/03/2012
1	Public shareholding						
	Number of shares	127,116,553	127,116,553	127,684,992	127,116,553	127,684,992	127,076,894
	Percentage of shareholding	49.98%	49.98%	50.21%	49.98%	50.21%	49.97%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	127,197,658	127,197,658	126,629,219	127,197,658	126,629,219	127,237,317
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.02%	50.02%	49.79%	50.02%	49.79%	50.03%

B	Particulars	31.12.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to Standalone :-

1.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

2. Pursuant to the amendment to the Clause 41 of Listing Agreement the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)

3. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 11 February, 2013 and the Board also approved the text for its release.

4. In terms of Clause 41 of the Listing Agreement, the statutory auditors have carried out limited review of above results.

5. Other Income is higher due to mark to market gain on derivative contracts of Rs. 277.07 lacs for the quarter.

For and on behalf of Board of Directors

Date - 11.02.2013
Place - Ahmedabad

Ashish Soparkar
Managing Director

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Meghmani Organics Limited
Segment wise Revenue Results and capital employed **Rs. In Lacs**

Particulars	Standalone					
	3 months ended 31/12/2012	Preceding 3 months ended in the current period 30/09/2012	Corresponding 3 months ended in the previous period 31.12.2011	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous period ended 31/12/2011	Accounting year ended 31/03/2012
1. SEGMENT REVENUE						
(a) Pigment	8,633.86	8,043.19	8,974.08	24,723.57	23,444.57	32,642.79
(b) Agrochemicals	7,483.75	8,429.96	9,206.59	25,899.19	32,815.39	39,900.87
(c) Others/Unallocated	1,309.55	1,441.15	3,206.22	3,316.52	6,795.36	7,969.23
Total	**17,427.16**	**17,914.30**	**21,386.89**	**53,939.28**	**63,055.32**	**80,512.89**
Less Inter-segment sales	-	-	-	-	-	-
Net sales Income from operations	**17,427.16**	**17,914.30**	**21,386.89**	**53,939.28**	**63,055.32**	**80,512.89**
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST						
(a) Pigment	993.49	(95.20)	1,178.64	2,065.09	3,342.84	3,796.77
(b) Agrochemicals	83.54	461.05	(340.87)	1,195.50	1,156.31	2,081.82
(c) Others/Unallocated	64.00	(287.30)	(28.21)	(240.12)	(26.41)	(108.18)
Total	**1,141.03**	**78.55**	**809.56**	**3,020.47**	**4,472.74**	**5,770.41**
Less - (i) Finance Cost	670.11	589.75	791.27	1,951.15	2,085.69	2,779.92
(ii) Other Un-allocable expenditure net of Un-allocable Income	(1.11)	(6.12)	(0.14)	(88.26)	(55.22)	(56.53)
Total Profit before tax	**472.03**	**(505.08)**	**18.43**	**1,157.58**	**2,442.27**	**3,047.02**
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Pigment	21,661.68	21,880.95	18,193.87	21,661.68	18,193.87	22,346.18
(b) Agrochemicals	31,394.99	30,999.69	33,034.92	31,394.99	33,034.92	26,703.53
(c) Others/Unallocated	804.28	1,051.71	1,963.40	804.28	1,963.40	3,660.48
Total	**53,860.95**	**53,932.35**	**53,192.19**	**53,860.95**	**53,192.19**	**52,710.19**

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Directors

Date - 11.02.2013
Place - Ahmedabad

Ashish Soparkar
Managing Director

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Meghmani Organics Limited
Unaudited Consolidated financial results for the Quarter ended 31st December,2012

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		3 months ended 31/12/2012	Preceding 3 months ended in the current period 30/09/2012	Corresponding 3 months ended in the previous period 31.12.2011	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous period ended 31/12/2011	Accounting year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	23,869.34	25,103.33	26,935.79	76,073.32	80,091.23	104,500.50
	(b) Other Operating Income	463.16	416.08	370.50	1,216.62	1,571.23	1,722.01
	Total Income from operations (net)	**24,332.50**	**25,519.41**	**27,306.29**	**77,289.94**	**81,662.46**	**106,222.51**
2	Expenditure						
	(a) Cost of materials consumed	14,446.65	14,284.17	15,308.21	42,633.64	45,434.63	59,693.03
	(b) Purchases of stock-in-trade	1,331.14	1,254.69	3,394.83	3,291.77	7,491.18	8,730.36
	(c) Changes in inventories of finished goods, work-in- Progress and Stock in Trade	(1,950.06)	(543.31)	(1,743.28)	(1,136.09)	(1,578.75)	(2,704.13)
	(d) Employee benefits expense	1,237.43	1,163.33	1,204.55	3,565.42	3,830.02	4,870.79
	(e) Depreciation and Amortisation expense	1,961.00	1,881.89	1,917.82	5,740.22	5,567.49	7,465.87
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,040.73	5,359.84	6,356.28	15,746.52	14,652.72	19,815.80
	Total Expenditure	**22,066.89**	**23,400.61**	**26,438.41**	**69,841.48**	**75,397.29**	**97,871.72**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**2,265.61**	**2,118.80**	**867.88**	**7,448.46**	**6,265.17**	**8,350.79**
4	Other Income	312.93	654.07	0.14	1,292.20	55.22	1,263.49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**2,578.54**	**2,772.87**	**868.02**	**8,740.66**	**6,320.39**	**9,614.28**
6	Finance costs	1,492.61	1,652.74	2,014.66	4,876.64	5,744.65	7,350.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**1,085.93**	**1,120.13**	**(1,146.64)**	**3,864.02**	**575.74**	**2,263.30**
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**1,085.93**	**1,120.13**	**(1,146.64)**	**3,864.02**	**575.74**	**2,263.30**
10	Tax expense	750.16	586.01	(609.21)	1,787.82	465.06	1,911.13
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**335.77**	**534.12**	**(537.43)**	**2,076.20**	**110.68**	**352.17**
12	Extraordinary items (net of tax expense ` Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	**335.77**	**534.12**	**(537.43)**	**2,076.20**	**110.68**	**352.17**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	159.33	60.82	(205.98)	727.27	(255.70)	3.79
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**176.44**	**473.30**	**(331.45)**	**1,348.93**	**366.38**	**348.38**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	45,062.87
19	Earnings Per Share (EPS)						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.19	(0.13)	0.53	0.14	0.14
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.19	(0.13)	0.53	0.14	0.14

Meghmani Organics Limited

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Notes to Consolidated :-

1. The Consolidation of financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.

2. The Consolidated financial statements include the results of the following Subsidiaries and Joint Venture

(1) Meghmani Energy Limited - 100%
(2) Meghmani Finechem Limited - 57%
(3) Meghmani Chemtach Limited - 97%
(4) Meghmani Organics Inc. USA - 100%
(5) P T Meghmani Indonesia - 100%
(6) Meghmani Overseas FZE - 100%
(7) Meghmani Europe BVBA - 100%
(8) Trience Speciality Chemicals Pvt. Limited - 39% - Joint Venture

3. The Company has not considered the financial result of Latasha Exports Limited as the due diligence process has not been completed and the Company has also not included the financial result of P T Meghmani Indonesia due to non receipt.

4. Other Income is higher due to mark to market gain on derivative contracts of Rs. 298.45 lacs for the quarter.

For and on behalf of Board of Directors

Date - 11.02.2013
Place - Ahmedabad

Ashish Soparkar
Managing Director