MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com

30/07/2012

To:-

1. The Asst. Vice President
   National Stock Exchange of India Limited
   "Exchange Plaza", Bandra-Kurla Complex,
   Bandra (East)
   Mumbai 400 051

2. Mr. Wilbur Fernandez,
   Bombay Stock Exchange Limited
   Floor- 25, P J Tower,
   Dalal Street,
   Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Un- audited Financial Results – 30.06.2012

To comply with Clause 41 of the Listing agreement, we are forwarding herewith Un Audited Financial Results of the First Quarter ended on 30 June, 2012 reviewed by Audit Committee and approved by Board of Directors at their meeting held today i.e. on 30 July, 2012. The statutory auditors have also carried out a limited review.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- **For information of Members**

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Meghmani Organics Limited
Part - I
Statement of Unaudited Results for the Year Ended 30th June, 2012

(Rs. in lakhs)

Sr. No.	Particulars	Standalone			
		3 months ended 30/06/2012	Preceding 3 months ended in the previous year 31/03/2012	Corresponding 3 months ended in the previous year 30.06.2011	previous accounting year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	18,597.82	17,457.57	20,936.77	80,512.89
	(b) Other Operating Income	334.90	185.74	625.24	1,695.40
	Total Income from operations (net)	**18,932.72**	**17,643.31**	**21,562.01**	**82,208.29**
2	Expenditure				
	(a) Cost of materials consumed	10,942.66	10,893.57	13,560.55	47,990.83
	(b) Purchases of stock-in-trade	424.70	1,235.31	871.98	7,867.84
	(c) Changes in inventories of finished goods, work-in- Progress and Stock in Trade	709.68	(1,043.96)	345.92	(1,746.40)
	(d) Employee benefits expense	807.31	1,239.01	922.24	3,513.19
	(e) Depreciation and amortisation expense	682.03	696.78	566.27	2,607.83
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,743.50	4,766.92	3,678.29	17,099.22
	Total Expenditure	**17,309.88**	**17,787.63**	**19,945.25**	**77,332.51**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**1,622.84**	**(144.32)**	**1,616.76**	**4,875.78**
4	other Income	259.08	895.94	422.58	951.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**1,881.92**	**751.62**	**2,039.34**	**5,826.94**
6	Finance costs	691.29	146.87	666.32	2,779.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**1,190.63**	**604.75**	**1,373.02**	**3,047.02**
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**1,190.63**	**604.75**	**1,373.02**	**3,047.02**
10	Tax expense	214.92	436.11	669.56	1,388.64
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**975.71**	**168.64**	**703.46**	**1,658.38**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	**975.71**	**168.64**	**703.46**	**1,658.38**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**975.71**	**168.64**	**703.46**	**1,658.38**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				50,167.05
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.38	0.07	0.28	0.65
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.38	0.07	0.28	0.65

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Meghmani Organics Limited

Part - II Select Information for the Quarter and Period ended 30th June,2012

A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2012	Preceding 3 months ended in the previous year 31/03/2012	Corresponding 3 months ended in the previous year 30.06.2011	previous accounting year ended 31/03/2012
1	Public shareholding				
	Number of shares	127,496,992	127,076,894	127,672,230	127,076,894
	Percentage of shareholding	50.13%	49.97%	50.20%	49.97%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	126,817,219	127,237,317	126,641,981	127,237,317
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.87%	50.03%	49.80%	50.03%

B	Particulars - Investor Complaints	30.06.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

1.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

2. Pursuant to the amendment to the Clause 41 of Listing Agreement the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE

3. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 30 July, 2012 and the Board also approved the text for its release.

4. In terms of Clause 41 of the Listing Agreement, the statutory auditors have carried out limited review of above results.

5. The Profit Before Tax for the quarter is lower by Rs. 164.03 lacs due to debit of difference of exchange rate fluctuation and positive mark to market on account of de-designation of ECB from Hedge Frame work.

For and on behalf of Board of Directors

Date - 30.07.2012
Place - Ahmedabad

Ashish Soparkar
Managing Director

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Meghmani Organics Limited
Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone			
	3 months ended 30/06/2012	Preceding 3 months ended in the previous year 31/03/2012	Corresponding 3 months ended in the previous year 30.06.2011	previous accounting year ended 31/03/2012
1. SEGMENT REVENUE				
(a) Pigment	8,046.52	9,198.22	6,609.93	32,642.79
(b) Agrochemicals	9,985.48	7,085.48	13,453.90	39,900.87
(c) Others/Unallocated	565.82	1,173.87	872.94	7,969.23
Total	**18,597.82**	**17,457.57**	**20,936.77**	**80,512.89**
Less Inter-segment sales	-	-	-	-
Net sales Income from operations	**18,597.82**	**17,457.57**	**20,936.77**	**80,512.89**
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST				
(a) Pigment	1,166.80	309.52	771.15	3,796.77
(b) Agrochemicals	650.91	657.35	1,163.04	2,081.82
(c) Others/Unallocated	(16.82)	(216.56)	91.25	(108.18)
Total	**1,800.89**	**750.31**	**2,025.44**	**5,770.41**
Less - (i) Finance Cost	691.29	146.87	666.32	2,779.92
(ii) Other Un-allocable expenditure net of Un-allocable Income	(81.03)	(1.31)	(13.90)	(56.53)
Total Profit before tax	**1,190.63**	**604.75**	**1,373.02**	**3,047.02**
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	23,417.60	22,346.18	19,149.06	22,346.18
(b) Agrochemicals	27,928.58	26,703.53	34,066.68	26,703.53
(c) Others/Unallocated	2,384.45	3,660.48	812.63	3,660.48
Total	**53,730.63**	**52,710.19**	**54,028.37**	**52,710.19**

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Directors

Date - 30.07.2012
Place - Ahmedabad

Ashish Soparkar
Managing Director

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Meghmani Organics Limited
Unaudited Consolidated financial results for the year ended 30th June,2012

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated			
		3 months ended 30/06/2012	Preceding 3 months ended in the previous year 31/03/2012	Corresponding 3 months ended in the previous year 30.06.2011	previous accounting year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	27,100.65	24,409.27	25,415.11	104,500.50
	(b) Other Operating Income	337.38	182.53	630.74	1,753.76
	Total Income from operations (net)	**27,438.03**	**24,591.80**	**26,045.85**	**106,254.26**
2	Expenditure				
	(a) Cost of materials consumed	13,902.82	14,256.86	16,069.63	59,691.49
	(b) Purchases of stock-in-trade	705.94	1,239.18	871.98	8,730.36
	(c) Changes in inventories of finished goods, work-in- Progress and Stock in Trade	1,357.28	(1,125.38)	(218.49)	(2,704.13)
	(d) Employee benefits expense	1,164.66	1,173.19	1,192.65	4,484.38
	(e) Depreciation and amortisation expense	1,897.33	1,898.38	1,765.98	7,465.87
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,345.95	5,641.53	3,732.78	20,452.78
	Total Expenditure	**24,373.98**	**23,083.76**	**23,414.53**	**98,120.75**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**3,064.05**	**1,508.04**	**2,631.32**	**8,133.51**
4	other Income	325.20	1,220.07	373.37	1,275.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**3,389.25**	**2,728.11**	**3,004.69**	**9,408.80**
6	Finance costs	1,731.29	1,040.55	1,714.58	7,145.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**1,657.96**	**1,687.56**	**1,290.11**	**2,263.30**
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**1,657.96**	**1,687.56**	**1,290.11**	**2,263.30**
10	Tax expense	451.65	1,446.07	679.84	1,911.13
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**1,206.31**	**241.49**	**610.27**	**352.17**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	**1,206.31**	**241.49**	**610.27**	**352.17**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	507.12	259.49	(5.11)	3.79
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**699.19**	**(18.00)**	**615.38**	**348.38**
17	Paid-up equity share capital	Rs.2,543	Rs.2,543	Rs.2,543	Rs.2,543
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				45,062.87
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period,	0.27	(0.01)	0.24	0.14
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	(0.01)	0.24	0.14

Meghmani Organics Limited

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Notes :-

1. The Consolidation of financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.

2. The Consolidated financial statements include the results of the following Subsidiaries and Joint Venture

(1) Meghmani Energy Limited - 100%
(2) Meghmani Finechem Limited - 57%
(3) Meghmani Chemtach Limited - 97%
(4) Meghmani Organics Inc. USA - 100%
(5) P T Meghmani Indonesia - 100%
(6) Meghmani Overseas FZE - 100%
(7) Meghmani Europe BVBA - 100%
(8) Trience Speciality Chemicals Pvt. Limited - 39% - Joint Venture

3. The Company has not considered the financial result of Latasha Exports Limited as the due diligence process has not been completed.

4. The Profit Before Tax for the quarter is lower by Rs. 164.03 lacs due to debit of difference of exchange rate fluctuation and positive mark to market on account of de-designation of ECB from Hedge Frame work.

For and on behalf of Board of Directors

Date - 30.07.2012
Place - Ahmedabad

Ashish Soparkar
Managing Director