

30th January, 2021

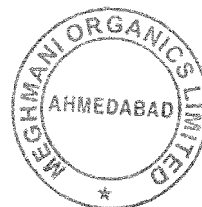
By online filing

1 National Stock Exchange of India Ltd., Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.	2. BSE Limited, Corporate Relationship Department, 1 ST Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001
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Dear Sir,

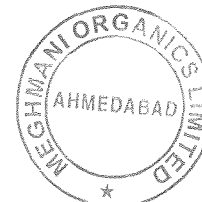
Sub: Outcome of the Proceedings of the meeting of Equity Shareholders of Meghani Organics Limited convened pursuant to the order issued by National Company Law Tribunal Convened - Regulation 30 of SEBI (LODR) Regulations 2015

- Pursuant to order passed by the Hon'ble National Company Law Tribunal Bench (NCLT), Ahmedabad, on 02nd December, 2020, Meghani Organics Limited (Applicant Company or MOL 1) convened Meeting of Equity Shareholders on **28th January, 2021 at 10 AM** (NCLT meeting) to approve De-merger of Undertaking viz. Agrochemical and Pigment Undertaking of M/s Meghani Organics Limited (MOL-1), with M/s Meghani Organochem Limited (MOL-2 - Resulting Company) and Amalgamation of the remaining undertaking of M/ s Meghani Organics Limited (MOL1) with M/s Meghani Finechem Limited (MFL).
- Mukesh Khandwala, Practicing Chartered Accountant at Ahmedabad, appointed as Chairman of this NCLT meeting of Equity Shareholder of Meghani Organics Limited (MOL1) introduced himself and informed that pursuant to NCLT Order the meeting is conducted through Video Conferencing / Other Audio Visual Means (' VC/ AVM') on the platform provided by the Central Depository Services Limited (CDSL); hence physical attendance of the Equity Shareholders is dispensed with.



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3. The Chairman informed that as per NCLT Order, the Notice of the Composite Scheme of Arrangement along with Explanatory Statement and other required documents as per the Companies Act and Rules have been already circulated by the Company to the members through Electronic mode and by Postal services.
4. In addition, advertisements convening the meeting were duly published in newspapers, in accordance with the directions of Hon'ble NCLT.
5. NCLT, Ahmedabad Bench has fixed the quorum of 30 Equity Shareholders.
6. 45 (Forty Five) Equity Shareholders were present at the meeting through VC/ OAVM.
7. **The requisite quorum being present through video conferencing the Chairman called this meeting in order to conduct proceeding of this meeting.**
8. The Members who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the Meeting.
9. Before beginning of the proceedings the Chairman requested the members on Dias to introduce them.
10. The Members were informed that Mr. K J Shah - Scrutinizer of the remote e-voting and e-voting, Ms. Roshan Vaishnav - Vivro Financial Services who has issued Fairness Opinion, Mr Jigar Shah - Chartered Accountant - Valuer who has carried out Valuation of Shares had joined this meeting through Video conferencing from their respective location.
11. The Chairman then informed to the members about the remote e-voting facility provided to the members which commenced on Monday, 25th January, 2021 at 9.00 A.M. and concluded on Wednesday, 27th January 2021 at 5:00 P.M.

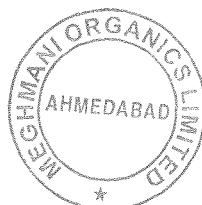


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12. Members present at NCLT Meeting through VC were provided an opportunity to cast their vote through e-voting facility during the Meeting.
13. Those members who could not vote during the remote e-voting have been provided the opportunity during the continuance of AGM. The CDSL portal for voting on resolution through VC was also open for Members of the Company.
14. As directed by Hon'ble Tribunal, Mr. K.J. Shah, Practicing Company Secretary (Membership No 2420), is appointed as the Scrutinizer to scrutinize vote cast by e-voting and remote e-voting.
15. The Chairman then provided a brief background of all three applicant companies Viz., Transferor, Resulting and Transferee Companies and gave the brief of the salient points viz., (1) Objective of the Scheme, (2) Rationale of the Scheme (3) Share Exchange Ratio (4) Effective Date and Appointed Date (5) Change of name of the Companies and such other points of the Composite Scheme of Arrangement.
16. Thereafter, the Chairman opened the Question & Answer session. One question was received from Custodian of Singapore Depository Share on Dividend Policy, the reply of which received from the Company was red out by the Chairman.
17. There being no other questions, the Chairman invited two registered speakers (1) Mr. Yagnesh Pasawala and Mr. Jayant Batliwala. As both the speakers had not joined the meeting place the following resolutions for the approval of Members:-
18. Synopsis of the Resolution:-

"To approve Composite Scheme of Arrangement in the nature of Demerger of Agrochemical and Pigment Undertaking of Meghmani Organics Limited to Meghmani Organochem Limited; and Amalgamation of remaining business undertaking of Meghmani Organics Limited with Meghmani Finechem Limited and their respective Shareholders and Creditors. ('Scheme').





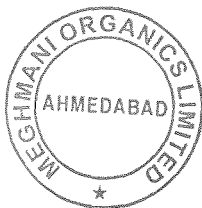
19. It was also stated that e-voting facility at NCLT Meeting would be allowed for 15 minutes after conclusion of the meeting.
20. The combined result of remote e-voting and e-voting during the NCLT Meeting would be announced on receipt of Scrutinizer's report and will be submitted to the stock exchange separately.
21. Thereafter, the chairman thanked all the Members and panelist for joining the meeting and with a vote of thanks to the chair declared the meeting as concluded.

We request you to take note of the same.

Yours faithfully,
For Meghmani Organics Limited



(K. D. Mehta)
Company Secretary



C C to :- SGXT - Singapore