

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605 E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052



27th July, 2019

To National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	To BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Bombay - 400 001
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Dear Sir/Madam,

Sub:- 25th Annual General Meeting held on 25.07.2019.

We submit herewith the following with respect to 25th Annual General Meeting of the Company held on 25th July, 2019 at HT Parekh Convention Centre, Ahmedabad Management Association, ATIRA, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad:

1. Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizers Report of M/S. C N K Khandwala & Associates, Chartered Accountant, Ahmedabad on Combined remote E-voting and Physical Ballot taken at the Annual General Meeting dated 25th July, 2019 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

All the Resolutions for Ordinary and Special Business placed for approval at the 25th Annual General Meeting as set out in the Notice dated 24th May, 2019 have been passed by the Members with requisite majority.

Kindly take the above on record.

Thanking you.

**Yours faithfully,
For Meghmani Organics Limited**

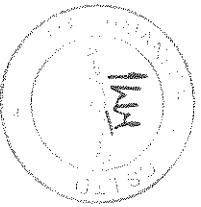
K D Mehta

**K D Mehta
Company Secretary**



MEGHMANI ORGANICS LIMITED

Date of AGM		25th July, 2019						
Total Number of shareholders on record date		1,12,596						
No. of shareholders present in the meeting either in person or through proxy		79						
Promoter and promoter group		11						
Public		68						
No. of shareholders attended the meeting through video conferencing								
Promoter and promoter group								
Public								
Resolution Required : (Ordinary)		1 - Adoption of Audited Standalone Financial Statement for the Financial Year ended 31 st March, 2019 together with report of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement for the Financial Year ended 31 st March, 2019 and auditors report.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		122300391	99.79%	122300391	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	122554167	0	0.00%	0	0	100.00%	0.00%
	Total		122300391	99.79%	122300391	0	100.00%	0.00%
	E-Voting		4575073	61.28%	4575073	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
Public Institutions	Postal Ballot	7466372	0	0.00%	0	0	100.00%	0.00%
	Total		4575073	61.28%	4575073	0	100.00%	0.00%
	E-Voting		3729217	3.00%	3729217	0	98.79%	1.21%
	Poll		41365	0.03%	40865	500	0.00%	0.00%
Public Non Institutions	Postal Ballot	124293672	0	0.00%	0	0	99.99%	0.01%
	Total		3770582	3.03%	3770082	500	100.00%	0.00%
	E-Voting		130646046	51.37%	130645546	500		
	Poll							
Total		254314211						



14/07/19



MEGHMANI ORGANICS LIMITED

Resolution Required : (Ordinary)

2 - To confirm the payment of Interim Dividend paid and to declare Final Dividend of Rs. 0.40 per Equity Share of Rs. 1 each on 25,43,14,211 Equity Shares (Including 1,28,92,190 Equity Shares held by Singapore Depository Shareholder) for the Financial Year 2018-19.

Whether promoter/ promoter group are interested in the agenda/ resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes - Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		122300391	99.79%	122300391	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	122554167	0	0.00%	0	0	0.00%	0.00%
	Total		122300391	99.79%	122300391	0	100.00%	0.00%
Public Institutions	E-Voting		4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	7466372	0	0.00%	0	0	0.00%	0.00%
	Total		4697866	62.92%	4697866	0	100.00%	0.00%
Public Non Institutions	E-Voting		3729217	3.00%	3729102	115	100.00%	0.00%
	Poll		41365	0.03%	40865	500	98.79%	1.21%
	Postal Ballot	124293672	0	0.00%	0	0	0.00%	0.00%
	Total		3770582	3.03%	3769967	615	99.98%	0.02%
Total		254314211	130768839	51.42%	130768224	615	100.00%	0.00%



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MEGHMANI ORGANICS LIMITED

Resolution Required : (Ordinary)

3 - To appoint Cost Auditors for the Financial Year 2019-20

Whether promoter/ promoter group are interested in the agenda/ resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	122300391	99.79%	122300391	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	100.00%	0.00%
	Total		122300391	99.79%	122300391	0	100.00%	0.00%
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	100.00%	0.00%
	Total		4697866	62.92%	4697866	0	100.00%	0.00%
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723957	5260	99.86%	0.14%
	Poll		40330	0.03%	39830	500	98.76%	1.24%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	Total		3769547	3.03%	3763787	5760	99.85%	0.15%
Total		254314211	130767804	51.42%	130762044	5760	100.00%	0.00%



9/11/2019



MEGHMANI ORGANICS LIMITED

Resolution Required : (Special)

4 - To reappoint Mr. Jayantlal Patel (DIN 00027224) as Executive Chairman of the Company and to fix remuneration.

Whether promoter/ promoter group are interested in the agenda/ resolution? Yes. Mr. Jayantlal Patel and his relatives are considered to be interested.

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes - Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		49713733	40.56%	49713733	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	122554167	0	0.00%	49713733	0	100.00%	0.00%
	Total		49713733	40.56%	4697866	0	100.00%	0.00%
Public Institutions	E-Voting		4697866	62.92%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	7466372	0	0.00%	4697866	0	100.00%	0.00%
	Total		4697866	62.92%	3723493	5724	99.85%	0.15%
Public Non Institutions	E-Voting		3729217	3.00%	40865	500	98.79%	1.21%
	Poll		41365	0.03%	0	0	0.00%	0.00%
	Postal Ballot	124293672	0	0.00%	3764358	6224	99.83%	0.17%
	Total		3770582	3.03%	58175957	6224	99.99%	0.01%
Total		254314211	58182181	22.88%				

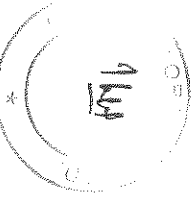


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MEGHMANT ORGANICS LIMITED

Resolution Required : (Special)		5 - To reappoint Mr. Ashish Soparkar (DIN 00027480) as Managing Director of the Company and to fix remuneration.						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes. Mr. Ashish Soparkar and his relatives are considered to be interested.						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	95015223	77.53%	95015223	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	100.00%	0.00%
	Total		95015223	77.53%	95015223	0	100.00%	0.00%
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	100.00%	0.00%
	Total		4697866	62.92%	4697866	0	100.00%	0.00%
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723764	5453	99.85%	0.15%
	Poll		41365	0.03%	39865	1500	96.37%	3.63%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	Total		3770582	3.03%	3763629	6953	99.82%	0.18%
Total		254314211	103483671	40.69%	103476718	6953	99.99%	0.01%



16/11/2018



MEGHMANI ORGANICS LIMITED

Resolution Required : (Special)

6 - To reappoint Mr. Natwarlal Patel (DIN 00027540) as Managing Director of the company and to fix remuneration.

Whether promoter/ promoter group are interested in Yes. Mr. Natwarlal Patel and his relatives are considered to be interested.

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes - Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		53702868	43.82%	53702868	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	122554167	0	0.00%	0	0	0.00%	0.00%
	Total		53702868	43.82%	53702868	0	100.00%	0.00%
Public Institutions	E-Voting		4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	7466372	0	0.00%	0	0	0.00%	0.00%
	Total		4697866	62.92%	4697866	0	100.00%	0.00%
Public Non Institutions	E-Voting		3728957	3.00%	3723674	5283	99.86%	0.14%
	Poll		41365	0.03%	40830	535	98.71%	1.29%
	Postal Ballot	124293672	0	0.00%	0	0	0.00%	0.00%
	Total		3770322	3.03%	3764504	5818	99.85%	0.15%
Total		254314211	62171056	24.45%	62165238	5818	99.99%	0.01%



11/11/2011



MEGHMANI ORGANICS LIMITED

7 - To reappoint Mr. Ramesh Patel (DIN 00027637) as Executive Director of the company and to fix remuneration.

Resolution Required : (Special)

Whether promoter/ promoter group are interested in Yes. Mr. Ramesh Patel and his relatives are considered to be interested.

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes - Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		54858733	44.76%	54858733	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	122554167	0	0.00%	0	0	100.00%	0.00%
	Total		54858733	44.76%	54858733	0	100.00%	0.00%
Public Institutions	E-Voting		4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	7466372	0	0.00%	0	0	100.00%	0.00%
	Total		4697866	62.92%	4697866	0	100.00%	0.00%
Public Non Institutions	E-Voting		3729217	3.00%	3723804	5413	99.85%	0.15%
	Poll		41365	0.03%	40830	535	98.71%	1.29%
	Postal Ballot	124293672	0	0.00%	0	0	0.00%	0.00%
	Total		370582	3.03%	3764634	5948	99.84%	0.16%
Total		254314211	63327181	24.90%	63321233	5948	99.99%	0.01%



16/4/21



MEGHMANI ORGANICS LIMITED

Resolution Required : (Special)

8 - To reappoint Mr. Anand Patel (DIN 00027836) as Executive Director of the company and to fix remuneration.

Whether promoter/ promoter group are interested in Yes. Mr. Anand Patel and his relatives are considered to be interested.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		111025191	90.59%	111025191	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	122554167	0	0.00%	0	0	0.00%	0.00%
	Total		111025191	90.59%	111025191	0	100.00%	0.00%
Public Institutions	E-Voting		4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot	7466372	0	0.00%	0	0	0.00%	0.00%
	Total		4697866	62.92%	4697866	0	100.00%	0.00%
Public Non Institutions	E-Voting		3729217	3.00%	3723774	5443	99.85%	0.15%
	Poll		41365	0.03%	39830	1535	96.29%	3.71%
	Postal Ballot	124293672	0	0.00%	0	0	0.00%	0.00%
	Total		3770582	3.03%	3763604	6978	99.81%	0.19%
Total		254314211	119493639	46.99%	119486661	6978	99.99%	0.01%



M. Patel





C N K Khandwala & Associates

CHARTERED ACCOUNTANTS

SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Meghmani Organics Limited
MEETING	25 th Annual General Meeting (AGM)
DATE & TIME	Thursday, 25 th July, 2019 at 10:00 a.m.
VENUE	HT Parekh Convention Centre, Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015.

1. Appointment as Scrutinizer:

We were appointed as the Scrutinizer for the remote e-voting as well as the physical ballot voting conducted at the 25th Annual General Meeting (AGM) of Meghmani Organics Limited (hereinafter referred to as the Company) held on Thursday, 25th July, 2019 at 10:00 A.M at HT Parekh Convention Centre, Ahmedabad Management Association(AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015.

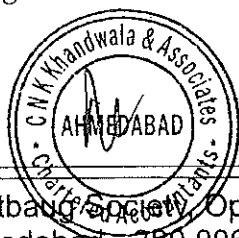
2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM as under:-

- On 1st July, 2019 by e-mail to members who had registered their e-mail-IDs with the Company/Depositories.
- On 1st July, 2019 by Registered A.D. to members in physical form.

3. Cut-off date:

The voting rights were reckoned as on Thursday, 18th July, 2019, being the Cut-off date for the purpose of deciding the entitlements of members at remote e-Voting.



"Hrishikesh", 2nd Floor, Vasantbang Society, Opp. Water Tank, Nr. CA Circle,
Gulbai Tekra, Ahmedabad – 380 006, Gujarat, INDIA.

Phone : +91-79-26306530, +91 99989 50215 W : www.cnkkhandwala.com

4. Remote E-Voting:

4.1 Agency:

The Company had appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

4.2 Remote E-Voting:

Remote E-Voting platform was open from **09:00 a.m. on Monday, 22nd July, 2019 to 5:00 p.m. on Wednesday, 24th July, 2019** and members were required to cast their votes electronically conveying their **Assent or Dissent** in respect of the Resolutions, on the e-Voting platform provided by CDSL.

5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4)(XIII) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of General Meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/Client ID, Folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly CDSL, the remote E-Voting Agency provided us with the Names, DP ID/Client ID, Folios and shareholding of the members who had cast their votes through remote E-Voting.

5.3 The Company provided physical ballot voting facility to the members who attended the meeting and have not casted their vote through remote E-Voting.

6. Counting Process:

6.1 On completion of voting at the meeting, CDSL provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolution by E-Voting.



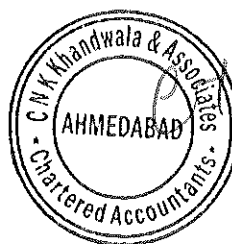
- 6.2 The locked ballot boxes were subsequently opened in our presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agent of the Company.
- 6.3 The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

7. Results:

- 7.1 We observed that-
- a) 43 members had cast their votes through Ballot at the meeting.
 - b) 119 members had cast their votes through Remote E-Voting
- 7.2 As required under Regulation 23 (4) of the SEBI (LODR) Regulations, 2015, the votes of appointee and his relatives on resolution No. 4 to 8 have not been considered.
- 7.3 The Consolidated Results with respect to each item set out in 25th Notice of AGM dated 24th May, 2019 is enclosed as per **Annexure 1**.
- 7.4 Based on the aforesaid results, we report that Ordinary and Special Resolution as contained in Item No. **1 to 8** as contained in the Notice dated 24th May, 2019, have been passed with the requisite majority.
- 7.5 The ballot papers and all other relevant records were Sealed and handed over to the Company Secretary for safe keeping.

**FOR C N K KHANDWALA & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN 107647W



(Signature)
(M. M. KHANDWALA)
PARTNER

M No. : 32472

UDIN No. : 19032472AAAACG5742

DATE: 26TH JULY, 2019
PLACE: AHMEDABAD

C N K Khandwala & Associates
Chartered Accountants

ANNEXURE 1

Consolidated Result

Item No. 1 Adoption of Audited Standalone Financial Statement for the Financial Year ended 31 st March, 2019 together with report of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement for the Financial Year ended 31 st March, 2019 and auditors report.

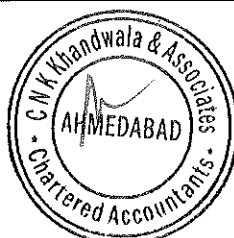
Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	118	13,06,04,681	42	40,865	160	13,06,45,546	99.91%
Dissent	-	-	1	500	1	500	0.00%
Abstain	1	1,22,793	-	-	1	1,22,793	0.00%
Total	119	13,07,27,474	43	41,365	162	13,07,68,839	99.91%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.1 of the Notice dated 24th May, 2019, has been passed with requisite majority.

Item No. 2 To confirm the payment of Interim Dividend paid and to declare Final Dividend of Rs. 0.40 per Equity Share of Rs. 1 each on 25,43,14,211 Equity Shares (Including 1,28,92,190 Equity Shares held by Singapore Depository Shareholder) for the Financial Year 2018-19.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	117	13,07,27,359	42	40,865	159	13,07,68,224	100.00%
Dissent	2	115	1	500	3	615	0.00%
Abstain	-	-	-	-	-	-	0.00%
Total	119	13,07,27,474	43	41,365	162	13,07,68,839	100.00%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.2 of the Notice dated 24th May, 2019, has been passed unanimously.



Item No. 3 To appoint cost auditors for the Financial Year 2019-20

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	117	13,07,22,214	40	39,830	157	13,07,62,044	99.99%
Dissent	2	5,260	1	500	3	5,760	0.00%
Abstain	-	-	2	1,035	2	1,035	0.00%
Total	119	13,07,27,474	43	41,365	162	13,07,68,839	100.00%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.3 of the Notice dated 24th May, 2019, has been passed with requisite majority.

Item No. 4 To reappoint Mr. Jayantilal Patel (DIN 00027224) as Executive Chairman of the company and to fix remuneration.

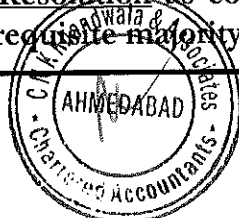
Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	90	5,81,35,092	42	40,865	132	5,81,75,957	75.81%
Dissent	8	5,724	1	500	9	6,224	0.01%
Abstain	2	1,85,60,390	-	-	2	1,85,60,390	24.19%
Total	100	7,67,01,206	43	41,365	143	7,67,42,571	100.00%

Based on the aforesaid results and after ensuring that the votes of Mr. Jayantilal Patel are excluded, we report that the Special Resolution as contained in Item No.4 of the Notice dated 24th May, 2019, has been passed with requisite majority.

Item No. 5 To reappoint Mr. Ashish Soparkar (DIN 00027480) as Managing Director of the company and to fix remuneration.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	103	10,34,36,853	41	39,865	144	10,34,76,718	80.47%
Dissent	5	5,453	2	1,500	7	6,953	0.01%
Abstain	4	2,51,12,948	-	-	4	2,51,12,948	19.53%
Total	112	12,85,55,254	43	41,365	155	12,85,96,619	100.00%

Based on the aforesaid results and after ensuring that the votes of Mr. Ashish Soparkar are excluded, we report that the Special Resolution as contained in Item No.5 of the Notice dated 24th May, 2019, has been passed with requisite majority.



Item No. 6 To reappoint Mr. Natwarlal Patel (DIN 00027540) as Managing Director of the company and to fix remuneration.

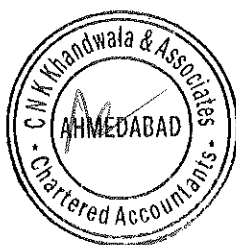
Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	91	6,21,24,408	41	40,830	132	6,21,65,238	75.23%
Dissent	5	5,283	2	535	7	5,818	0.01%
Abstain	3	2,04,60,110	-	-	3	2,04,60,110	24.76%
Total	99	8,25,89,801	43	41,365	142	8,26,31,166	100.00%

Based on the aforesaid results and after ensuring that the votes of Mr. Natwarlal Patel are excluded, we report that the Special Resolution as contained in Item No.6 of the Notice dated 24th May, 2019, has been passed with requisite majority.

Item No. 7 To reappoint Mr. Ramesh Patel (DIN 00027637) as Executive Director of the company and to fix remuneration.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	90	6,32,80,403	41	40,830	131	6,33,21,233	79.14%
Dissent	6	5,413	2	535	8	5,948	0.01%
Abstain	3	1,66,80,689	-	-	3	1,66,80,689	20.85%
Total	99	7,99,66,505	43	41,365	142	8,00,07,870	100.00%

Based on the aforesaid results and after ensuring that the votes of Mr. Ramesh Patel are excluded, we report that the Special Resolution as contained in Item No.7 of the Notice dated 24th May, 2019, has been passed with requisite majority.

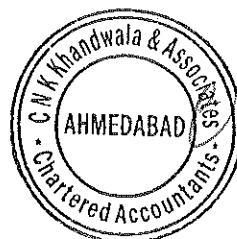


Item No. 8 To reappoint Mr. Anand Patel (DIN 00027836) as Executive Director of the company and to fix remuneration.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	101	11,94,46,831	40	39,830	141	11,94,86,661	93.56%
Dissent	5	5,443	3	1,535	8	6,978	0.01%
Abstain	3	82,23,200	-	-	3	82,23,200	6.44%
Total	109	12,76,75,474	43	41,365	152	12,77,16,839	100.00%

Based on the aforesaid results and after ensuring that the votes of Mr. Anand Patel are excluded, we report that the Special Resolution as contained in Item No.8 of the Notice dated 24th May, 2019, has been passed with requisite majority.

FOR, C N K KHANDWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 107647W



M. M. Khandwala
(M. M. KHANDWALA)
PARTNER
M No 32472

DATE: 26TH JULY, 2019
PLACE: AHMEDABAD

UDIN No. : 19032472AAAACG5742