

14/05/2020

To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u> SCRIP CODE: MEGH.NS	To, Bombay Stock Exchange Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u> SCRIP CODE: 532865
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Dear Sir

Sub:- Update on Covid 19 pandemic impact

Ref:- Information under Regulation 30 of Listing Regulations, 2015

Dear Sir,

The Company vide its letter dated 06 March, 2020 has made announcement on impact of COVID-19 on its business.

Production Capacity:-

All plants of the Company have resumed partial operations. Presently, despite restrictive conditions of plant operations coupled with difficulty in availability of Man Power, the Company is able to operate its manufacturing facilities at 30% - 40% Capacity.

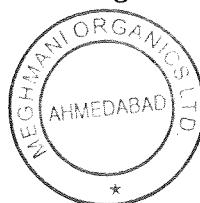
Steps to Control Overheads :-

The Company has initiated series of necessary steps to reduce part of its overheads where possible so to conserve the cash and so as to maintain required liquidity to sustain business operations uninterrupted till the situation is normalized.

Voluntary Pay Cut by Working Directors

In its pursuit, the Working Directors (Executive Chairman, Managing Directors and Executive Directors) of Meghmai Orgnics Limited and of its material subsidiary Meghmani Finechem Limited, has decided to forgo 25% of their salary approved by shareholders for the financial year 2020- 21 i.e. for the period 01st April, 2020 to 31st March, 2021 and also Performance bonus payable during FY 2020-21.

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MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605 E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052



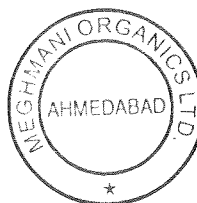
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The Company has also taken extensive steps to ensure the safety and welfare of its employees at its plants and offices.

Kindly take the announcement on record and place it for the information of Shareholders and Members.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary



Encl: - As above

Singapore Exchange Securities Trading Limited
Shenton Way,
SGX Tower 1,
Singapore