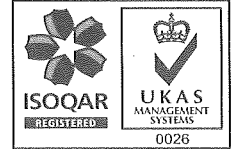


MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605
E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052
12/04/2019



To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u> SCRIP CODE: MEGH.NS	To, BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u> SCRIP CODE: 532865
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Sub:- Meghmani Organics Limited (MOL) repays term loan of Rs. 166.83 Crore.

Dear Sir,

Pursuant to the Scheme of Arrangement approved by National Company Law Tribunal (NCLT) Bench, Ahmedabad, MFL has issued and allotted **8% Non-Convertible Compulsorily Redeemable Preference Shares (NCRPS)** worth **Rs. 221.70 Crore** and **8% Optionally Convertible Redeemable Preference Shares ('OCRPS')** worth **Rs. 210.09 Crore** as consideration to Meghmani Organics Limited.

MFL has redeemed NCRPS of **Rs. 221.70 Crore** immediately on the Scheme of Arrangement being approved by NCLT. While as per Scheme of Merger the OCRPS of **Rs. 210.09 Crore** will be redeemed over a period of time.

MOL on receipt of **Rs. 221.70 Crore** has fully re-paid outstanding ICICI Bank term loan of **Rs. 109.38 Crore** and is using the balance amount of **Rs. 112.32 Crore** as Working Capital requirements.

MOL has paid total term loan including regular installment **Rs. 166.83 Crore during the Financial Year 2018-19** from its internal accruals. After this repayment MOL has outstanding term loan of **Rs.127 Crore** as on **31st March, 2019**.

Thanking you.

Yours faithfully,
For **Meghmani Organics Limited**

K D Mehta
Company Secretary & Compliance Officer
C C to :-
Singapore Exchange Securities Trading Limited
Shenton Way,
SGX Tower 1, Singapore

