

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605 E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052



11/07/2019

To, The Asst. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051	To, Mr. Marian Dsouza, Bombay Stock Exchange Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001
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Dear Sir

Sub: CRISIL Ratings to the bank facilities of Meghmani Organics Limited

Ref :- Information Under Regulation 30 of Listing Regulations, 2015 – CRISIL Long Term & Short Term Rating to Meghmani Organics Limited

Meghmani Organics Limited hereby informs that CRISIL Limited (Rating Agency) vide its letter MEGORGN /226249 /BLR /071956141 dated July 08, 2019 has revised its rating outlook on the Long Term Bank facilities to "**Positive**" from "**Stable**" reaffirming the rating at **CRISIL A+ / Positive** while the rating on the Short Term facilities had been reaffirmed at **CRISIL A1** for total Bank facility of **Rs. 6290 Million**.

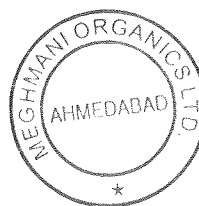
The copy of the aforesaid letter is enclosed for your ready reference and record.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary



Encl: - As above

CONFIDENTIAL

MEGORGN/226249/BLR/071956141

July 08, 2019

Mr. Ashish Soparkar
Managing Director & CEO
Meghmani Organics Limited
Meghmani House,
Shree Nivas Society, Paldi,
Ahmedabad - 380007
Tel: 79 26640668

Dear Mr. Ashish Soparkar,

Re: Review of CRISIL Ratings on the bank facilities of Meghmani Organics Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.629 Crore
Long-Term Rating	CRISIL A+/Positive
Short-Term Rating	CRISIL A1

(Bank-wise details as per Annexure 1)

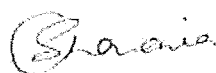
As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Sameer Charania
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are subject to change when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it does not accept liability for any loss or damage suffered by investors / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1800, CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 4040 5800

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