

11/04/2019

To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u> SCRIP CODE: MEGH.NS	To, BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u> SCRIP CODE: 532865
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Sub:- Updates of Fire broke out at Agrochemical Plant at GIDC Dahej on 26.03.2019

Ref :- Regulation 30 Schedule (III) (B) of SEBI (LODR) 2015

Dear Sir/s

Further to our announcement dated 26th March, 2019, the update on an accidental Fire Broke out at Plot No. CH-1+2A, GIDC Dahej, Dahej, Taluka – Vagra, District – Bharuch - 392130, Gujarat is submitted herewith .

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited



K D Mehta
Company Secretary

Update on Fire at Agrochemical Plant at GIDC Dahej

Meghmani Organics Limited ("Meghmani" or the "Company") has Six Manufacturing facilities. Out of which three dedicated manufacturing facilities to manufacture Agrochemicals are located at **(1) GIDC Ankleshwar (2) GIDC Panoli and (3) GIDC Dahej, Bharuch**. The other three manufacturing facilities for manufacture of Pigments are located at **(1) GIDC Vatva, Ahmedabad, (2) GIDC Panoli and (3) Dahej SEZ Ltd.**

The Agrochemical Plant Manufacturing Division situated at **Plot No - Ch-1+2/A, GIDC Dahej, Dahej, Taluka – Vagra, District – Bharuch -392130**, Gujarat, (India) has three Manufacturing Sections supported by other sub-sections. The accidental Fire broke out in one of the manufacturing Section Viz., Cypermethrin plant. at 05.15 a.m. on Friday, 26th March, 2019. The Fire was under control around 12.20 Afternoon.

Only one manufacturing section Viz., Cypermethrin got affected due to fire, while the other two manufacturing Sections viz., 2, 4D and MPBD have not been affected and would start shortly. The Company expects to restore Cypermethrin facility as soon as possible.

The Company has received Closure Notice from Gujarat Pollution Control Board, Gandhinagar to comply with necessary pollution control norms of fire accident. The Company has applied for revocation of the closure. The Company is in process of strengthening its environmental safety measures to avoid such mishap.

The Company has All Risk Insurance Policy (including Loss of Profit Policy) and is fully covered as far as insurance is concerned.

The insurance Company has appointed the Surveyor to assess the loss. The Surveyor will submit his report to the insurance company. The Surveyor has given the permission to remove the debris and restore the fire affected manufacturing facility.

We will update you on the development at regular interval.
