

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605
E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052

August 6, 2020



To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 SCRIP CODE: MEGH	To, BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 SCRIP CODE: 532865
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Dear Sir/s

**Sub:- MEGHMANI FINECHEM LIMITED (MFL) COMMENCED COMMERCIAL
PRODUCTION OF HYDROGEN PEROXIDE (H₂O₂) AT GIDC DAHEJ**

Meghmani Finechem Limited (MFL), is a material subsidiary of Meghmani Organics Limited (MOL). MFL has commenced Commercial production of **HYDROGEN PEROXIDE (H₂O₂)** project with capacity of **60,000 Mt.** per annum, in the existing Caustic Chlorine complex situated at GIDC Dahej, Bharuch, in South Gujarat.

The plant production process is based on the latest state-of-the-art technology. The Plant has been set up at the cost of Rs. 180 Crore. MFL expects to achieve Turnover of Rs. 160 Crores in full year of operation in 2021-22 and total revenue of integrated complex will reach to Rs. 1200 Cr by FY 2022. The two new upcoming projects Viz., Epichlorohydrin and CPVC resin will be commissioned in FY 2022 and FY 2023 respectively and the total revenue of MFL will eventually reach to Rs. 2000 Crore on full operation.

The detailed note is annexed with a request to take on record.

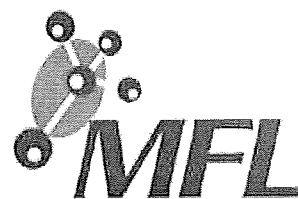
Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary
Singapore Exchange Securities Trading Limited - Singapore



MEGHMANI FINECHEM LIMITED STARTS UP NEW HYDROGEN PEROXIDE PLANT AT ITS CHLOROALKALI AND DERIVATIVE COMPLEX, DAHEJ.



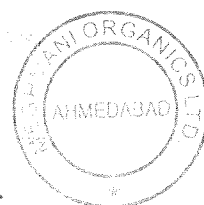
Your essentials. Our expertise.



Meghmani Finechem Limited (MFL) - a Flagship Company of Meghmani Group has completed installation of an integrated Hydrogen Peroxide plant in existing Chloralkali and Derivative Complex at Dahej and has started Commercial production from 30th July, 2020. The project is for value addition of the Hydrogen Gas and the project shall utilize the Hydrogen Gas from its own integrated Chloralkali Complex. The Hydrogen Peroxide - 50% concentration plant has a capacity of 60000 tons per annum. The total cost of the project incurred is Rs. 180 Cr, with expected Revenue of Rs. 160 Cr in FY 2022.

The present production capacity of the country is not adequate to meet the domestic requirement and balance supply gap is being fulfilled from imports. This plant will cater various industries like Textile Bleaching, Paper & Pulp Bleaching, Water and Effluent treatment, Non - Edible Oil Refining, Chemical Synthesis, Sugar Bleaching and Metallurgy industry. In addition, the Company will also focus on other industries such as Organic Peroxides, Pharmaceuticals and Cosmetics. Use in Textile & Paper Bleaching and purification of water are giving a push to the Industrial Hydrogen Peroxide market. Thus MFL will bring its Hydrogen Peroxide business to a significantly higher level within these fast growing markets and consolidate its position as one of the largest Chloralkali and Derivative Complex in India.

The plant production process is based on the latest State-of-the-Art technology. With commissioning of this plant, integrated MFL complex is expected to reach the total Revenue of Rs. 1200 Cr per year by FY 2022 with key contributions from existing Caustic Chlorine, Potash and Derivatives such as Chloromethane, Hydrogen Peroxide, Epichlorohydrin (ECH) and Chlorinated Polyvinyl Chloride (CPVC resin). The new upcoming projects Epichlorohydrin and CPVC resin are expected to be commissioned on FY 2022 and FY 2023 respectively. Then revenue of MFL will eventually reach to Rs. 2000 Crore on full operation.



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