MEGHMANI
ORGANICS LIMITED

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18/12/2013

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Singapore Exchange Securities Trading Limited
Shenton Way,
SGX Tower 1,
Singapore

2. Mr. Marian Dsouza,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- Meghmani Pigment Expansion Plant at Dahej-SEZ Commences Commercial Production

We hereby inform that Meghmani Organics Limited (MOL) Pigment expansion Project situated at Plot No. Z 31 & Z 32, Dahej SEZ Limited, Dahej, Bharuch has started Commercial Production of CPC Blue (Crude) - 600 Mt and Beta Blue - 300 Mt. per month from 01 December, 2013. In full Financial year 2015, MOL will earn revenue of Rs. 200 Crore and Profit before Tax of Rs. 20 Crore. The Profit Generated will be tax free as the project is in SEZ.

The detailed press release in this regard is enclosed herewith for information of the members.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

Ashish Soparkar
Managing Director

MOL PIGMENT EXPANSION PLANT AT DAHEJ – SEZ COMMENCES COMMERCIAL PRODUCTION

Meghmani Organics Limited (MOL), has installed and commissioned eco friendly manufacturing facility on Plot No. Z 31 & Z 32, admeasuring 86228.51 Square Meters situated at Dahej SEZ Limited, Dahej, Bharuch to produce viz., CPC Blue (Crude) - 600 Mt, Beta Blue - 300 Mt. and Alpha Blue - 100 Mt per month with less hazardous and eco friendly eaw material.

Mr. Ashish Soparkar said that the Pigment expansion Project has started Commercial Production from 01 December, 2013. Mr. Soparkar further informed that to set up the project MOL has till date spent approximately Rs. 120 Crores from its internal accruals. MOL will generate estimated revenue of Rs. 190 Crore and Profit before Tax (PBT) of Rs. 10 Crores from full year of operation in FY 2015. The Profit generated will be tax free as the project is in SEZ

Mr. Soparkar added that MOL is presently manufacturing and selling CPC Blue (Crude), Beta Blue and Alpha Blue at its Pigment Panoli Plant and has proven indigenous technology to manufacture the product. This proven technology and distribution net work would be available to manufacture and market pigment produced at Dahej SEZ plant.

About Meghmani Organics Limited

Established in Gujarat (India) in 1986, Meghmani is a manufacturer of Pigments and Agrochemicals. The Company specializes in the manufacture of green and blue pigment products that span multiple applications such as printing inks, plastics, paints, textiles, leather and rubber. Its pigment customers comprise mainly MNCs who are leading players in their respective industries.

Meghmani also produces a broad spectrum of commonly used pesticides for crop and non-crop applications such as public health, insect control in wood preservation and food grain storage. The Company counts amongst its customers leading pesticide manufacturers from North America, Europe, Latin America and Asia.

Over the years, Meghmani has rapidly expanded its geographical coverage from India to overseas markets in Europe, the US, Latin America and Asia Pacific. For the last financial year ended 31 March 2013, export sales accounted for about 59% of the Company's total revenue. Asia (excluding India) contributed about 11 % to the Company's revenue. The domestic market in India accounted for 41% while the North America and Europe contributed 24% and 10% respectively to the Company's revenue. The remaining contributions came from Meghmani's other markets in South America 9%, Australia 1% and Africa 4%).

MEGHMANI ORGANICS LIMITED AHMEDABAD